VISA STEEL LIMITED

VISASTEEL

CORPORATE OFFICE
VISA HOUSE,
8/10, ALIPORE ROAD
KOLKATA - 700 027
Tel : +91-33-3011 9000
Fax : +91-33-3011 9002

Fax : +91-33-3011 9002 Website: www.visasteel.com CIN NO : L51109OR1996PLC004601

22 November 2016

BSE SCRIP CODE: 532721

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001

Dear Sir/Madam,

Sub: News Clarification - VISA Steel Limited

This has reference to your email on the captioned subject, addressed to the Company.

We would like to clarify that the Company has already submitted a time bound action plan as required against a Notice from State Pollution Control Board, Odisha. The Company has been continuously improving its pollution control and environment management systems as per the guidance of the State Pollution Control Board, Odisha from time to time.

There is no material impact on the production and operations of the Company as it has preponed its planned maintenance of DRI Unit and Ferro Alloy Unit during which period it expects to get clearance to restart the Units. In view of the above, the event is non-material and has not been disclosed.

The Company keeps the exchanges informed about events, information etc., including price sensitive information in accordance with the regulatory requirements. We continue to endeavor to maintain highest levels of Corporate Governance practices and disclosure standards.

Thanking you,

Yours truly, For VISA Steel Limited

Sudhir Kumar Banthiya Company Secretary &

Compliance Officer