

PS IT INFRASTRUCTURE & SERVICES LIMITED

(Formerly Known as : Parag Shilpa Investments Ltd.)

612, 6th Floor, Shivai Plaza, Near Marol Industrial Co-Op. Soc. Ltd., Marol,
Andheri (East) Mumbai - 400 059. Tel.: (+91) 22 28500115

CIN : L72900MH1982PLC027146 Email : psitinfra@gmail.com, Website : www.psitinfrastuctureltd.com

Date: 14th November, 2016

To,
The Manager,
The Corporate Relation Department,
Bombay Stock Exchange Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001

- **Subject: Outcome of the Board meeting to consider Unaudited Financial Results for the quarter ended September 30, 2016.**
- **Reference : Security Code – 505502- PS IT Infrastructure & Services Limited**

Dear Sirs,

With respect to the above mentioned captions, we wish to inform you that the Board of Directors of the Company has conducted following business in the Board Meeting held on 14th November, 2016:

1. Approval of the Unaudited Financial Results and Statement of Assets and Liabilities of the company for the quarter and half year ended September 30, 2016 & along with Limited Review Report.

Thanks & Regards,

For PS IT Infrastructure & Services Limited.


Kwarlal Ojha
Managing Director
DIN : 07459363



PS IT Infrastructure & Services Limited
(formerly known as Parag Shilpa Investments Ltd.)

Regd. Office : Office no. 612, 6th floor, Near Marol Industrial Co- Op Society, Marol, Andheri (E), Mumbai- 400059 -
Unaudited Financial Results for the Quarter ended 30th September 2016

Rs. in Lacs

Sr. No.	Particulars	3 months ended (30/09/2016)	Previous 3 Months ended (30/06/16)	Correspondin g 3 Months ended in the previous year (30/09/15)	Year to date figures for current period ended (30/09/2016)	Year to date figures for the previous year ended (30/09/2015)	Previous accounting year ended (31/03/2016)
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations						
	a) Net Sales/Income from Operations	3,566.65	6,214.50	8,357.51	9,781.15	12,595.49	32,836.02
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	3,566.65	6,214.50	8,357.51	9,781.15	12,595.49	32,836.02
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	3,559.87	6,200.09	8,330.02	9,759.96	12,550.83	32,228.38
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	508.87
	(d) Employees Benefit Expenses	1.27	4.91	6.58	6.17	12.60	26.75
	(e) Depreciation & Amortization Expenses	0.13	0.13	0.28	0.27	0.55	1.16
	(f) Other Expenses	5.97	11.68	7.67	17.65	25.22	58.24
	Total Expenses	3,567.24	6,216.82	8,344.56	9,784.06	12,589.20	32,823.40
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)	(0.59)	(2.32)	12.95	(2.91)	6.29	12.62
4	Other Income/(Loss)	8.35	17.35	6.76	25.70	63.26	27.09
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	7.76	15.03	19.71	22.79	69.55	39.71
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	7.76	15.03	19.71	22.79	69.55	39.71
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	7.76	15.03	19.71	22.79	69.55	39.71
10	Tax Expense	-	-	-	-	-	(19.59)
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	7.76	15.03	19.71	22.79	69.55	20.12
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	7.76	15.03	19.71	22.79	69.55	20.12
14	Share of Profit/(Loss) of Associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit (+)/Loss(-) after tax, minority interest and Share of Profit / (Loss) of Associates (13-14-15)	7.76	15.03	19.71	22.79	69.55	20.12
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	5,376.00	5,376.00	5,376.00	5,376.00	5,376.00	5,376.00
18	Reserves excluding revaluation Reserves as per last Balance Sheet	-	-	-	22.79	292.83	243.39
19	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)						
(i)	a) Basic	0.001	0.003	0.004	0.004	0.013	0.004
	b) Diluted	0.001	0.003	0.004	0.004	0.013	0.004
19	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)						
(ii)	a) Basic	0.001	0.003	0.004	0.004	0.013	0.004
	b) Diluted	0.001	0.003	0.004	0.004	0.013	0.004

- Notes :
- Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
 - Above results were reviewed by Audit Committee taken on record in Board Meeting held on 14th November, 2016.
 - The Auditors of the Company have carried out "Limited Review" of the above financial Results.
 - Provision for Income Tax will be made end of the financial year.

For PS IT INFRASTRUCTURE & Services Limited

Place : Mumbai
Date : 14th November, 2016



Sd/-
Kawarjal Ojha
Director

PS IT Infrastructure & Services Ltd.

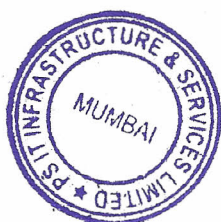
(formerly known as Parag Shilpa Investments Ltd.)

Regd. Office : Office no. 612, 6th floor, Near Marol Industrial Co- Op Society, Marol, Andheri (E), Mumbai- 400059

Statement of Assets & Liabilities

Rs. In Lacs

Particulars	As at	
	30th Sept 2016	31st March 2016
	Un-Audited	Audited
A EQUITY AND LIABILITY		
1 Shareholder's funds		
(a) Share capital	5,376.00	5,376.00
(b) Reserve and surplus	266.19	243.39
(c) Money received against share warants		
Sub-total -Shareholder's funds	5,642.19	5,619.39
2 Share application money pending allotment		
3 Minority interest*		
4 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long term provision	-	-
Sub-total-Non-current Liabilities		
5 Current liabilities		
(a) Short-term borrowings	155.00	135.00
(b) Trade payables	11,551.63	10,611.68
(c) Other Current liabilities	13.17	12.43
(d) Short-term provisions	-	12.27
Sub-total-Current liabilities	11,719.80	10,771.38
TOTAL - EQUITY AND LIABILITIES	17,361.99	16,390.77
B ASSETS		
1 Non-current Assets		
(a) Fixed assets	0.61	0.87
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assats (net)	-	-
(e) Long-term loans and advances	574.78	482.19
(f) Other non-current assets	15.97	15.97
Sub-total-Non-current Assets	591.35	499.03
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	8,420.75	8,489.75
(c) Trade receivables	6,210.23	5,261.02
(d) Cash and cash equivalents	7.09	6.41
(e) Short-term loans and advances	2,132.56	2,134.56
(f) Other current assets	-	-
Sub-total-Current Assets	16,770.63	15,891.74
TOTAL - ASSETS	17,361.99	16,390.77





B. S. KEDIA & Co.

Chartered Accountants

BIKANER BUILDING,
1ST FLOOR, ROOM NO.8,
8/1, LAL BAZAR STREET,
KOLKATA -700 001. Phone 033-22483696

Limited Review Report by Auditors

**The Board of Directors ,
PS IT Infrastructures & Services Ltd.
612, 6th Floor, Shivai Plaza, Marol, Andhri (E)
Mumbai – 400059**

We have reviewed the accompanying statement of Un-Audited financial results of **PS IT Infrastructure & Services Ltd.** for the period ended **30th September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. S. Kedia & Co.

Chartered Accountants

FRN: 31759IEDL



Vikash Kedia

Partner

M.No.: 066852

Place: Kolkata

Date: 14/11/2016