

#### CFL/SEC/SE/PL/2016-17/07 November 03, 2016

The Manager (Listing)

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400 001

Scrip Code: 508814

The Manager (Listing)

National Stock Exchange of India Ltd.

Exchange Plaza,

Plot no. C/1, G Block,

Bandra – Kurla Complex

Mumbai-400 051

Security ID: "COSMOFILMS"

# Sub: Un-audited Financial Results for the quarter ended September 30, 2016 & Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter ended September 30, 2016 reviewed by the Audit Committee and approved by the Board of Directors at their meeting held today i.e. November 03, 2016 at 01:00 p.m. along with Limited Review Report thereon.

The Board of Directors of the Company at today's Meeting has also approved the appointment of Dr. Vivek Nangia (DIN: 07646933) as an Additional Director in capacity of Non Executive Independent Director of the Company w.e.f. November 03, 2016.

The meeting of the Board of Directors concluded at 02:45 P.M.

You are requested to take the same on your records.

Thanking you

Yours faithfully, For Cosmo Films Limited

CIN: L92114DL1976PLC008355

Company Secretary & Compliance Officer

# Walker Chandiok & Co LLP

Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Walker Chandiok & Co LLP (Formerly Walker, Chandiok & Co) 21st Floor, DLF Square Jacaranda Marg, DLF Phase II Gurgaon 122002 India

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#### To the Board of Directors of Cosmo Films Limited

- 1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Cosmo Films Limited ("the Company") for the quarter ended 30 September 2016 and the year to date results for the period 1 April 2016 to 30 September 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

(formerly Walker, Chandiok & Co)

Chartered Accountants

Firm Registration No: 001076N/N500013

per Neeraj Goel

Partner

Membership No. 099514

Place: New Delhi

Date: 03 November 2016

## COSMO FILMS LIMITED UNAUDITED STANDALONE FINANCIAL RESULTS

(Rs Crores)

	3 months ended			6 month	s ended	Year ended
Particulars	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I STATEMENT OF FINANCIAL RESULTS						
1. Income from operations	1					
a) Gross Sales/ Income from Operations	392.39	374.69	413.20	767.07	802.45	1,543.04
b) Other Operating Income	1.56	1.35	1.22	2.91	2.43	5.69
Total Income From Operations	393.95	376.04	414.42	769.98	804.88	1,548.73
2. Expenditure:			l			
a) Cost of materials consumed	234.27	226.15	241.58	460.42	492.67	914.98
b) Purchase of traded goods	2.27	-	-	2.27	-	7.06
c) Changes in Inventories of finished goods, work-in-progress and	0.40	(4.92)	18.23	(4.52)	1.36	4.54
Stock-in-trade						
d) Excise Duty	27.95	26.27	28.04	54.22	56.72	108.59
d) Employee benefit expenses	20.45	18.45	19.08	38.90	38.19	77.30
e) Depreciation and amortisation expenses	8.18	8.02	7.88	16.20	15.36	31.17
f) Other expenditure (net)	59.20	59.51	58.17	118.71	118.13	239.33
Total Expenses	352.72	333.48	372.98	686.20	722.43	1,382.97
3. Profit/(Loss) from Operation before Other Income, finance						
cost and Exceptional Items (1-2)	41.23	42.56	41.43	83.78	82.45	165.76
4. Other Income	0.44	0.23	0.58	0.67	1.03	4.53
5. Profit/(Loss) from ordinary activities before finance cost						
& Exceptional Items (3+4)	41.67	42.79	42.01	84.45	83.48	170.29
6. Finance Cost	7.44	7.22	7.15	14.66	14.80	28.78
7. Profit/(Loss) from ordinary activities after finance cost	1 1	j				
but before Exceptional items (3+4)	34.23	35.57	34.86	69.79	68.68	141.51
8. Exceptional items	(1.13)	(1.73)	(0.95)	(2.86)	(2.52)	(6.36)
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	33.10	33.84	33.92	66.93	66.16	135.15
10. Tax expense	5.98	6.70	11.64	12.68	22.62	26.88
11. Net profit/(loss) from Ordinary Activities after tax (9-10)	27.12	27.14	22.28	54.25	43.54	108.27
12.Extraordinary items (net of tax)	- 1	- 1		-		-
13.Net profit/(loss) for the period (11+12)	27.12	27.14	22.28	54.25	43.54	108.27
14.Paid - up equity share capital (Face value Rs.10)	19,44	19.44	19.44	19.44	19.44	19.44
15.Reserves excluding Revaluation Reserve as per basance sheet						
of previous accounting year						478,67
17.Basic & Diluted EPS for the period (of Rs 10/- each)	į į					
(not annualised)						
Excluding extraordinary item	13.95	13.96	11.46	27.91	22.40	55.69
Including extraordinary item	13.95	13.96	11.46	27.91	22.40	55.69

#### REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars		3 months ended		6 month		
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Segment Revenue						
Packaging Films	364,44	348.42	385.16	712.85	745.73	1,434,44
Others						-
Sub Total	364.44	348.42	385.16	712.85	745.73	1,434.45
Less: Inter Segment Revenue				-		
Total	364.44	348.42	385.16	712.85	745.73	1,434.4
b) Segment Results						
Profit before Tax and Interest						
Packaging Films	43,65	43.99	43.52	87.63	85.69	174.5
Others	-	-	- 1	-	-	_
Sub Total	43.65	43.99	43.52	87.63	85.69	174.5
Less: Finance cost	7.44	7.22	7.15	14.66	14.80	28.7
Less: Unallocable expenses net of unallocable income	3.11	2.93	2.45	6.04	4.73	10.6
Profit from ordinary activity before Tax	33.10	33.84	33.92	66.93	66.16	135.1
c) Capital Employed				^		
Segment Assets						
Packaging Films	1,056.27	931.40	861.22	1,056.27	861.22	903.8
Others	-	-	-	-	-	
Unallocated	264.39	266.37	259.65	264.39	259.65	263.4
Total	1,320.66	1,197.78	1,120.87	1,320.66	1,120.87	1,167.2
Segment Liability						
Packaging Films	170.36	172.04	147.90	170.36	147.90	161.7
Others	-	-	-	-	-	_
Unallocated	2.46	1.80	-	2.46	-	2.6
Total	172.82	173.83	147.90	172.82	147.90	164.3
Segment Capital Employed						
Packaging Films	885.91	759.37	713.32	885.91	713.32	742.1
Others	-	-	-	-	-	-
Unallocated	261.94	264.57	259.65	261.94	259.65	260.7
Total	1,147.85	1,023.94	972.97	1,147.85	972.97	1,002.8





#### STATEMENT OF ASSETS AND LIABILITIES

As At   30.09.2016   31.03.2016   31.03.2016   Audited	STANDALONE							
A EQUITY AND LIABILITIES	Do dissulana							
A. EQUITY AND LIABILITIES 1.SHAREHOLDERS' FUNDS: (a) Share Capital (b) Reserves and Surplus (c) Money received against share warrant SUB-TOTAL SHAREHOLDERS FUNDS 2. SHARE APPLICATION MONEY PENDING ALLOTMENT 3. MINORITY INTEREST 4.NON CURRENT LIABILITIES (a) Long-term borrowings (b) Deferred tax itabilities (Net) (c) Other Long-term liabilities (d) Long-term provisions SUB-TOTAL NON CURRENT LIABILITIES (a) Short-term provisions SUB-TOTAL SHAREHOLDERS FUNDS 5.CURRENT LIABILITIES (a) Short-term borrowings (b) Deferred tax itabilities (d) Long-term provisions SUB-TOTAL NON CURRENT LIABILITIES 5.CURRENT LIABILITIES (a) Short-term provisions SUB-TOTAL SHAREHOLDERS (a) Short-term provisions SUB-TOTAL SHAREHOLDERS (b) Trade payables (c) Other Current fabilities (d) Short-term provisions SUB-TOTAL CURRENT LIABILITIES (d) Short-term provisions SUB-TOTAL SETS (d) Constant Sets (d) Short-term trade sets (e) Constant Sets (f) Constant Sets (g) Current Investments (h) Non-Current I	Particulars	30.09.2016	31.03.2016					
1.SHAREHOLDERS' FUNDS: (a) Share Capital (b) Reserves and Surplus (c) Money received against share warrant SUB-TOTAL SHAREHOLDERS FUNDS 2. SHARE APPLICATION MONEY PENDING ALLOTMENT 3. MINORITY INTEREST 4. SUB-TOTAL SHAREHOLDERS FUNDS 3. MINORITY INTEREST 4. SUB-TOTAL SHAREHOLDERS FUNDS 4. SUB-TOTAL SHAREHOLDERS FUNDS 4. SUB-TOTAL SHAREHOLDERS FUNDS 4. SUB-TOTAL SHAREHOLDERS FUNDS 4. SUB-TOTAL SHAREHOLDERS 4. SUB-TOTAL SHAREHOLDERS 4. SUB-TOTAL SHAREHOLDERS 4. SUB-TOTAL SHAREHOLDERS 4. SUB-TOTAL SUB-TOTAL SHAREHOLDERS 4. SUB-TOTAL NON CURRENT LIABILITIES 4. SUB-TOTAL NON CURRENT LIABILITIES 4. SUB-TOTAL SUB-TO		Unaudited	Audited					
(a) Share Capital (b) Reserves and Surplus (c) Reserves and Surplus (c) Money received against share warrant suB-TOTAL SHAREHOLDERS FUNDS (c) Money received against share warrant suB-TOTAL SHAREHOLDERS FUNDS (c) Money received against share warrant suB-TOTAL SHAREHOLDERS FUNDS (c) SUB-TOTAL SHAREHOLDERS (c) SUB-TOTAL SHAREHOLDERS (c) SUB-TOTAL NON CURRENT LIABILITIES (c) Sub-term provisions (c) SuB-TOTAL NON CURRENT LIABILITIES (c) Sub-term provisions (c) Sub-term provisions (c) Sub-term provisions (c) Sub-term provisions (c) Sub-Total SU	A. EQUITY AND LIABILITIES							
(a) State Capital   (b) Reserves and Surplus   (c) Money received against share warrant   (c) Money received against share warrant   SUB-TOTAL SHAREHOLDERS FUNDS   552,96	1.SHAREHOLDERS' FUNDS:							
(b) Reserves and Surplus (c) Money received against share warrant SUB-TOTAL SHAREHOLDERS FUNDS 2. SHARE APPLICATION MONEY PENDING ALLOTMENT 3. MINORITY INTEREST 4.NON CURRENT LIABILITIES (a) Long-term borrowings (b) Deferred tax liabilities (Net) (c) Other Long-term liabilities (d) Long-term provisions SUB-TOTAL NON CURRENT LIABILITIES (a) Short-term provisions SUB-TOTAL FURRENT LIABILITIES (b) Trade payables (c) Other Long-term liabilities (d) Short-term borrowings (e) Trade payables (f) Trade payables (g) Short-term provisions SUB-TOTAL CURRENT LIABILITIES (d) Short-term provisions (e) Trade payables (f) Trade payables (g) Short-term provisions (g) Trade payables (g) Comercial Tabilities (g) Short-term provisions (g) Short-term provis	(a) Share Capital	19.44						
(c) Money received against share warrant SUB-TOTAL SHAREHOLDERS FUNDS 2. SHARE APPLICATION MONEY PENDING ALLOTMENT 3. MINORITY INTEREST 4. ANON CURRENT LIABILITIES (a) Long-term borrowings (b) Deferred tax itabilities (Net) (c) Other Long-term liabilities (d) Long-term provisions 3UB-TOTAL NON CURRENT LIABILITIES 3UB-TOTAL NON CURRENT LIABILITIES 3UB-TOTAL NON CURRENT LIABILITIES (a) Short-term borrowings (b) Trade payables (c) Other Current liabilities (d) Short-term provisions 3.53 3.53 3.684 342.07 TOTAL EQUITY AND LIABILITIES 1, 318.21 1, 164.64  B. ASSETS 1. NON CURRENT ASSETS (b) Non-Current Investments (c) Other current lassets (d) Short-term loans and advances (e) Other non current assets 2. CURRENT ASSETS 2. CURRENT ASSETS 3. CURRENT ASSETS 4. CURRE		533.54	478.67					
SUB-TOTAL SHAREHOLDERS FUNDS   552.98   498.11		-	•					
3. MINORITY INTEREST		552.98	498.11					
4.NON CURRENT LIABILITIES (a) Long-term borrowings (b) Deferred tax liabilities (Net) (c) Other Long-term liabilities (d) Long-term liabilities (d) Long-term liabilities (d) Long-term provisions SUB-TOTAL NON CURRENT LIABILITIES 324.46  5.CURRENT LIABILITIES (a) Short-term borrowings (b) Trade payables (c) Other Current liabilities (d) Short-term provisions SUB-TOTAL CURRENT LIABILITIES 135.0 (a) Short-term provisions 3.53 0.84 SUB-TOTAL CURRENT LIABILITIES 1.318.21 1.164.64  5.CURRENT SUB-TOTAL CURRENT LIABILITIES 1.318.21 1.164.64  5.CURRENT ASSETS 1.NON CURRENT ASSETS (a) Fixed Assets (b) Non-Current Investments (c) Cong-term loans and advances (d) Other non current assets 2.CURRENT ASSETS (a) Current Investments (b) Inventories (c) Cong-term loans and advances (d) Cother non current assets 5.CURRENT ASSETS (a) Current Investments (b) Inventories (c) Cong-term loans and advances (d) Cother non current assets 5.CURRENT ASSETS (a) Current Investments (b) Inventories (c) Cong-term loans and advances (d) Cother non current assets 5.CURRENT ASSETS (a) Current Investments (b) Inventories (c) Trade receivables (c) Cong-term loans and advances (d) Cash and Bank balances (e) Short term bans and advances (f) Cother current assets 5.RT (g) Cother current asse	2. SHARE APPLICATION MONEY PENDING ALLOTMENT	-	•					
(a) Long-term borrowings (b) Deferred tax liabilities (Net) (c) Other Long-term liabilities (d) Long-term provisions 308.51 (d) Long-term provisions 308.51 (e) Other Long-term liabilities 308.70 (b) Trade payables (c) Other Lorrent liabilities 314.62 324.46  5.CURRENT LIABILITIES (a) Short-term borrowings 115.30 103.89 (b) Trade payables (c) Other Current liabilities 32.45 (d) Short-term provisions 30.81 30.81 30.81 30.84 30.84 30.84 30.84 30.81	3. MINORITY INTEREST		•					
(a) Long-term London (b) Deferred tax liabilities (Net) (b) Deferred tax liabilities (Net) (c) Other Long-term liabilities 30.93 SUB-TOTAL NON CURRENT LIABILITIES 414.62 324.46  5.CURRENT LIABILITIES (a) Short-term borrowings (b) Trade payables (c) Other Current liabilities (d) Short-term provisions (e) Other Current liabilities (f) Trade payables (g) Short-term provisions (h) Trade payables (h) Short-term provisions (h) Short-term pr	4.NON CURRENT LIABILITIES							
(c) Other Long-term liabilities (d) Long-term provisions SUB-TOTAL NON CURRENT LIABILITIES 5.CURRENT LIABILITIES (a) Short-term borrowings (b) Trade payables (c) Other Current liabilities (d) Short-term provisions SUB-TOTAL CURRENT LIABILITIES (d) Short-term provisions SUB-TOTAL CURRENT LIABILITIES SUB-TOTAL CURRENT LIABILITIES SUB-TOTAL CURRENT LIABILITIES SUB-TOTAL CURRENT LIABILITIES TOTAL - EQUITY AND LIABILITIES SUB-TOTAL SEETS (a) Fixed Assets (b) Non-Current livestments (c) Long-term loans and advances (d) Other non current assets SUB-TOTAL NON CURRENT ASSETS (a) Current Investments (b) Inventories (c) Long-term loans and advances (d) Other non current assets SUB-TOTAL NON CURRENT ASSETS (a) Current Investments (b) Inventories (c) Cong-term loans and advances (d) Chern on current assets SUB-TOTAL NON CURRENT ASSETS (e) Current Investments (e) Sub-TOTAL NON CURRENT ASSETS (f) Governments (g) Current Investments (g) Current	(a) Long-term borrowings	1						
(d) Long-term provisions SUB-TOTAL NON CURRENT LIABILITIES 414.62 324.46  5.CURRENT LIABILITIES 414.62 324.46  5.CURRENT LIABILITIES 415.30 103.89 (b) Trade payables 115.30 103.89 (c) Other Current liabilities 92.45 94.55 (d) Short-term provisions 3.53 0.84  SUB-TOTAL CURRENT LIABILITIES 350.61 342.07  TOTAL EQUITY AND LIABILITIES 1,318.21 1,164.64  B. ASSETS 1. NON CURRENT ASSETS 1,318.21 1,164.64  B. ASSETS 1. NON CURRENT ASSETS 194.96 197.26 (c) Long-term loans and advances 66.25 44.00 (d) Other non current assets 970.14 838.58  2. CURRENT ASSETS 970.14 838.58  2. CURRENT ASSETS 116.78 107.53 (c) Trade receivables 153.59 119.05 (d) Cash and Bank balances 20.59 17.90 (e) Short term loans and advances 56.87 81.24 (f) Other current assets 9.24 0.34  SUB-TOTAL CURRENT ASSETS 348.07 326.66	(b) Deferred tax liabilities (Net)	103.98	100.52					
SUB-TOTAL NON CURRENT LIABILITIES   314.62   324.46		·	-					
SCURRENT LIABILITIES		1	=					
(a) Short-term borrowings (b) Trade payables (c) Other Current liabilities (d) Short-term provisions SUB-TOTAL CURRENT LIABILITIES TOTAL- EQUITY AND LIABILITIES B. ASSETS 1, NON CURRENT ASSETS (a) Fixed Assets (b) Non-Current Investments (c) Long-term loans and advances (d) Other non current assets SUB-TOTAL NON CURRENT ASSETS (a) Current Investments (a) Time the same to the	SUB-TOTAL NON CURRENT LIABILITIES	414.62	324.46					
(a) Finder bottoms (b) Trade payables (c) Other Current liabilities 92.45 94.55 94.55 (d) Short-term provisions 3.53 0.84 SUB-TOTAL CURRENT LIABILITIES 350.61 342.07 TOTAL-EQUITY AND LIABILITIES 1,318.21 1,164.64 B. ASSETS 1. NON CURRENT ASSETS (a) Fixed Assets 708.93 597.32 (b) Non-Current lovestments 194.96 197.26 (c) Long-term loans and advances 66.25 44.00 (d) Other non current assets 5UB-TOTAL NON CURRENT ASSETS 970.14 838.58 2. CURRENT ASSETS 116.78 107.53 (c) Trade receivables 153.59 119.05 (d) Cash and Bank balances 56.87 81.24 (f) Other current assets 56.87 81.24 (f) Other current assets 56.87 32.60.66 (d) Cash and sank advances 56.87 32.60.66 (d) Cash and sank advances 56.87 32.60.66 (d) Cash and sank balances 56.87 32.60.66 (d) Cash and sank balances 50.24 0.34 50.66 (d) Cash and Sub-TOTAL CURRENT ASSETS 348.07			400.00					
(c) Other Current liabilities 92.45 94.55 (d) Short-term provisions 3.53 0.84	(a) Short-term borrowings							
(d) Short-term provisions								
SUB-TOTAL CURRENT LIABILITIES   350.61   342.07     TOTAL - EQUITY AND LIABILITIES   1,318.21   1,164.64     B. ASSETS			F 75. 7					
TOTAL - EQUITY AND LIABILITIES  B. ASSETS  1. NON CURRENT ASSETS  (a) Fixed Assets (b) Non-Current Investments (c) Long-term loans and advances (d) Other non current assets  SUB-TOTAL NON CURRENT ASSETS  (a) Current Investments (b) Inventories (c) Long-term loans and advances (d) Other one current assets  SUB-TOTAL NON CURRENT ASSETS (a) Current Investments (b) Inventories (c) Trade receivables (d) Cash and Bank balances (e) Short term loans and advances (f) Other current assets  SUB-TOTAL CURRENT ASSETS  318.21  1,164.64  1,318.21  1,164.64  1,318.21  1,164.64  197.32  597.32  44.00  66.25  44.00  7  838.58  970.14  838.58  107.53  107.53  107.53  107.53  107.53  107.53  107.53  107.53  109.56  109.5								
B. ASSETS 1. NON CURRENT ASSETS (a) Fixed Assets 708.93 597.32 (b) Non-Current Investments 194.96 197.26 (c) Long-term loans and advances 66.25 44.00 (d) Other non current assets 970.14 838.58 2. CURRENT ASSETS (a) Current Investments 970.14 116.78 107.53 (b) Inventories 116.78 107.53 (c) Trade receivables 153.59 119.05 (d) Cash and Bank balances 20.59 17.90 (e) Short term loans and advances 0.24 0.34 SUB-TOTAL CURRENT ASSETS 348.07 326.06								
1. NON CURRENT ASSETS       708.93       597.32         (a) Fixed Assets       708.93       597.32         (b) Non-Current Investments       194.96       197.26         (c) Long-term loans and advances       66.25       44.00         (d) Other non current assets       -       -         SUB-TOTAL NON CURRENT ASSETS       970.14       838.58         2. CURRENT ASSETS       970.14       838.58         2. CURRENT ASSETS       116.78       107.53         (a) Current Investments       116.78       107.53         (b) Inventories       116.78       107.53         (c) Trade receivables       153.59       119.05         (d) Cash and Bank balances       20.59       17.90         (e) Short term loans and advances       56.87       81.24         (f) Other current assets       0.24       0.34         SUB-TOTAL CURRENT ASSETS       348.07       326.06		1,318.21	1,104.04					
(a) Fixed Assets       708.93       597.32         (b) Non-Current Investments       194.96       197.26         (c) Long-term loans and advances       66.25       44.00         (d) Other non current assets       970.14       838.58         2. CURRENT ASSETS       970.14       838.58         2. CURRENT ASSETS       107.53       107.53         (a) Current Investments       116.78       107.53         (c) Trade receivables       153.59       119.05         (d) Cash and Bank balances       20.59       17.90         (e) Short term loans and advances       56.87       81.24         (f) Other current assets       0.24       0.34         SUB-TOTAL CURRENT ASSETS       348.07       326.06								
(a) Price Assets   194.96   197.26   (b) Non-Current Investments   194.96   197.26   (c) Long-term loans and advances   66.25   44.00   (d) Other non current assets   5UB-TOTAL NON CURRENT ASSETS   970.14   838.58   (e) Current Investments   116.78   107.53   (f) Current Investments   116.78   107.53   (f) Cash and Bank balances   20.59   17.90   (e) Short term loans and advances   56.87   81.24   (f) Other current assets   0.24   0.34   5UB-TOTAL CURRENT ASSETS   348.07   326.06		700.00	E07.30					
(c) Long-term loans and advances (d) Other non current assets SUB-TOTAL NON CURRENT ASSETS 970.14 838.58  2. CURRENT ASSETS (a) Current Investments (b) Inventories 116.78 107.53 (c) Trade receivables (d) Cash and Bank balances (e) Short term loans and advances (f) Other current assets 0.24 0.34 SUB-TOTAL CURRENT ASSETS		1						
(d) Other non current assets	p, /							
SUB-TOTAL NON CURRENT ASSETS     970.14     838.58       2. CURRENT ASSETS     (a) Current Investments     -       (b) Inventories     116.78     107.53       (c) Trade receivables     153.59     119.05       (d) Cash and Bank balances     20.59     17.90       (e) Short term loans and advances     56.87     81.24       (f) Other current assets     0.24     0.34       SUB-TOTAL CURRENT ASSETS     348.07     326.06		66.25	44.00					
2. CURRENT ASSETS (a) Current Investments (b) Inventories (c) Trade receivables (d) Cash and Bank balances (e) Short term loans and advances (f) Other current assets SUB-TOTAL CURRENT ASSETS  2. CURRENT ASSETS  116.78 116.78 117.95 119.05 17.90 1		270.44	***************************************					
(a) Current Investments (b) Inventories (116.78 107.53 (c) Trade receivables 153.59 119.05 (d) Cash and Bank balances 20.59 17.90 (e) Short term loans and advances (f) Other current assets 0.24 8UB-TOTAL CURRENT ASSETS 116.78 107.53 119.05 17.90 17.90 17.90 18.1.24 0.34 326.06		9/0.14	838.30					
(b) Inventories     116.78     107.53       (c) Trade receivables     153.59     119.05       (d) Cash and Bank balances     20.59     17.90       (e) Short term loans and advances     56.87     81.24       (f) Other current assets     0.24     0.34       SUB-TOTAL CURRENT ASSETS       348.07     326.06								
(d) Inventories         153.59         119.05           (c) Trade receivables         20.59         17.90           (d) Cash and Bank balances         20.59         17.90           (e) Short term loans and advances         56.87         81.24           (f) Other current assets         0.24         0.34           SUB-TOTAL CURRENT ASSETS         348.07         326.06		416.70	107.53					
(d) Cash and Bank balances 20.59 17.90 (e) Short term loans and advances 56.87 81.24 (f) Other current assets 0.24 0.34 SUB-TOTAL CURRENT ASSETS 348.07 326.06			1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -					
(e) Short term loans and advances (f) Other current assets								
(f) Other current assets 0.24 0.34 SUB-TOTAL CURRENT ASSETS 348.07 326.06			*****					
SUB-TOTAL CURRENT ASSETS 348.07 326.06	1, ,	- T-1						
SOB-TOTAL SOURCE IN ACCES								
U AL ASSE15   1,010.41   1,104.04			**					
	TOTAL ASSETS	1,010.61	1,104.04					

#### Notes:

1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 3rd November 2016 and limited review of the same has been carried out by the Statutory Auditors of the company.

2 Exceptional items during the quarter includes :		3 months ended		6 month	Year ended	
a and a provide the state of th	30.09.2016	30.06.2016	30.09.2015	30,09.2016	30.09.2015	31.03.2016
Profit/(Loss) on exchange rate fluctuations*	(1.13)	(1.73)	(0.95)	(2.86)	(2.52)	(6.36)

• Due to significant volatility in foreign currency exchange rates, the company has considered profit / (loss) on foreign exchange fluctuation sa an exception item.

3 Figures for the previous periods / year have been regrouped wherever required.

New Delhi 3rd November 2016



ASHOK JAIPURING CHAIRMAN

# Walker Chandiok & Co LLP

Review Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

> Walker Chandiok & Co LLP (Formerly Walker, Chandiok & Co) 21st Floor, DLF Square Jacaranda Marg, DLF Phase II Gurgaon 122002

### To the Board of Directors of Cosmo Films Limited

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- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Cosmo Films Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30 September 2016 and the year to date results for the period 1 April 2016 to 30 September 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

(formerly Walker, Chandiok & Co)

Chartered Accountants

Firm Registration No: 001076N/N500013

per Neeraj Goel

Partner

Membership No. 099514

Place: New Delhi

Date: 03 November 2016

### COSMO FILMS LIMITED UNAUDITED CONSOLIDATED FINANCIAL RESULTS

(Rs Crores)

		3 months ended 6 months ended			s ended	Year ended
Particulars	30.09.2016	30,06,2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART-I STATEMENT OF FINANCIAL RESULTS						
1. Income from operations						
a) Gross Sales/ Income from Operations	431.57	407.66	463.02	839.23	899.54	1,724.17
b) Other Operating Income	1.37	1.14	1.10	2.51	2.19	5.04
Total Income From Operations	432.94	408.80	464.12	841.74	901.73	1,729.21
2. Expenses						
a) Cost of materials consumed	259.03	244.57	273.24	503.60	535.85	1,002.09
b) Purchase of traded goods	0.83	0.54	0.02	1.37	1.63	3.88
c) Changes in Inventories of finished goods, work-in-progress and						
Stock-in-trade	(3.68)	(6.87)	14.68	(10.55)	12.29	19,28
d) Excise Duty	27.95	26.27	28.04	54.22	56.72	108.59
e) Employee benefit expenses	32.97	29.89	30.11	62.86	59.21	121.59
f) Depreciation and amortisation expenses	9.64	9.44	8.99	19.08	17.54	35.68
g) Other expenditure (net)	70.32	70.21	68.62	140.54	138.87	282.48
Total Expenses	397.06	374.05	423.70	771.12	822.11	1,573.59
3. Profit/(Loss) from Operation before Other Income, finance						
cost and Exceptional Items (1-2)	35.88	34.75	40.42	70.62	79.62	155.62
4. Other Income	0.85	0.50	0.82	1.35	1.52	5.54
5. Profit/(Loss) from ordinary activities before finance cost						
& Exceptional Items (3+4)	36.73	35.25	41.24	71.97	81.14	161.16
6. Finance Cost	7.86	7.59	7.51	15.45	15.52	30.18
7. Profit/(Loss) from ordinary activities after finance cost						
but before Exceptional Items (3+4)	28.87	27.66	33.73	56.52	65.62	130.98
8. Exceptional items	(2.23)	(3.01)	(0.79)	(5.24)	(2.62)	(6.94
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	26.64	24.65	32.93	51.28	63.00	124.04
10.Tax expense	5.52	5.73	12.15	11.24	23.80	27.80
11. Net profit(loss) from Ordinary Activities after tax (9-10)	21.12	18.92	20.78	40.04	39.20	96.24
12.Extraordinary items (net of tax)			-			-
13.Net profit/(loss) before Minority Interest (11+12)	21.12	18.92	20.78	40.04	39.20	96.24
14. Share of Profit/(Loss) of Associates			-	- 1	1	-
15 Minority Interest		-		- 1		-
16.Net profit/(loss) after taxes, minority Interest and share						
of profit/(loss) of associates (13-14-15)	21.12	18.92	20.78	40.04	39.20	96.24
17.Paid - up equity share capital (Face value Rs10)	19.44	19.44	19.44	19.44	19.44	19,44
18.Reserves excluding Revaluation Reserve as per basance sheet	.3.71	,			]	
of previous accounting year					İ	436.83
19.Basic & Diluted EPS for the period (of Rs 10/- each)					I	
(not annualised)						
Excluding extraordinary item	10.87	9.73	10.69	20.60	20.16	49.50
Including extraordinary item	10.87	9.73	10.69	20.60	20.16	49.50

#### REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

•		6 month	Year ended			
Particulars	30,09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Segment Revenue						
Packaging Films	402.73	379.98	434.18	782.72	840.08	1,610.9
Others	0.89	1.41	0.80	2.30	2.74	4.6
Sub Total	403.62	381.39	434.98	785.02	842.82	1,615.5
Less: Inter Segment Revenue	-	-	-		•	
Total	403.62	381.39	434,98	785.02	842.82	1,615.5
b) Segment Results						
Profit /(Loss) before Tax and Interest					1	
Packaging Films	39.29	35.16	42.94	74.44	83.63	165.
Others	(1.68)	0.01	(0.05)	(1.67)	(0.38)	(0.
Sub Total	37.61	35.17	42.89	72.77	83.25	164.
Less: Finance Cost	7.86	7.59	7.51	15.45	15.52	30.
Less: Unallocable expenses net of unallocable income	3,11	2.93	2.45	6.04	4.73	10.
Profit from ordinary activity before Tax	26.64	24.65	32.93	51.28	63.00	124.
c) Capital Employed						
Segment Assets					ı	
Packaging Films	1,176.48	1,051.33	987.95	1,176.48	987.95	1,026
Others	4,32	5.30	8.99	4.32	8.99	6.
Unallocated	110.58	110.12	114.26	110.58	114.26	111.
Total	1,291.38	1,166.75	1,111.20	1,291.38	1,111.20	1,144.
Segment Liability						
Packaging Films	192.94	193.20	172.62	192.94	172.62	181.
Others	-	-	-	- 1	-	
Unallocated	2.46	1.80	-	2.46	-	2.
Total	195.40	195.00	172.62	195.40	172.62	184.
Segment Capital Employed		*				
Packaging Films	983.54	858.13	815.33	983.54	815.33	844.
Others	4.32	5.30	8.99	4.32	8.99	6
Unallocated	108.12	108.32	114.26	108.12	114.26	109.
Total	1,095,98	971.75	938,58	1,095.98	938.58	960.



	CONSOLIDATED						
<u> </u>	As At	As At					
Particulars	30,09.2016	31.03.2016					
	Unaudited	Audited					
A. EQUITY AND LIABILITIES							
1.SHAREHOLDERS' FUNDS:	1						
(a) Share Capital	19.44	19.44					
(b) Reserves and Surplus	479.56	436.83					
(c) Money received against share warrant	-						
SUB-TOTAL SHAREHOLDERS FUNDS	499.00	456.27					
2. SHARE APPLICATION MONEY PENDING ALLOTMENT	- 1	•					
3. MINORITY INTEREST	•	-					
4.NON CURRENT LIABILITIES	ļ	200.00					
(a) Long-term borrowings	308.51	223.02					
(b) Deferred tax liabilities (Net)	81.25	78.81					
(c) Other Long-term liabilities	-	-					
(d) Long-term provisions	2.13	0.93					
SUB-TOTAL NON CURRENT LIABILITIES	391.89	302.76					
5.CURRENT LIABILITIES							
(a) Short-term borrowings	136.98	120.93					
	160.13	159.17					
(b) Trade payables	93.84	98.81					
(c) Other Current liabilities	7.08	3.96					
(d) Short-term provisions SUB-TOTAL CURRENT LIABILITIES	398.03	382.87					
	1,288.92	1,141.90					
TOTAL- EQUITY AND LIABILITIES							
B. ASSETS							
1. NON CURRENT ASSETS	769.59	659.27					
(a) Fixed Assets	29.12	30.80					
(b) Non-Current Investments	68.01	46.23					
(c) Long-term loans and advances	40.01	•					
(d) Other non current assets	866.72	736.30					
SUB-TOTAL NON CURRENT ASSETS	000.72	******					
2. CURRENT ASSETS		÷					
(a) Current investments		172.04					
(b) Inventories	187.68	117.44					
(c) Trade receivables	142.96	32.35					
(d) Cash and Bank balances	32.62	83.43					
(e) Short term loans and advances	58.70	0.34					
(f) Other current assets	0.24	405.60					
SUB-TOTAL CURRENT ASSETS	422.20	1.141.90					
TOTAL ASSETS	1,288.92	1,141.90					

1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 3rd November 2016 and limited review of the same has been carried out by the Statutory Auditors of the company.

2 Key numbers of Standalone financial results are as given below. The standalone financial results are available at company's website.

10)	3 months ended			6 month	Year ended		
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	
	392.39	374.69	413.20	767.07	802.45	1,543.04	
Income from operation (Gross Sales)	33.10	33.84	33,92	66.93	66.16	135.15	
Profit/(Loss) from ordinary activity before tax	27.12	27.14	22.28	54.25	43.54	108.27	
Profit/(Loss) from ordinary activity after tax							

			3 months ended		6 months	Year ended	
3	Exceptional items during the quarter includes :	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	a Profit/local on exchange rate fluctuations*	(2.23)	(3.01)	(0.79)	(5.24)	(2.62)	(6.94)

Due to significant volatility in foreign currency exchange rates, the company has considered profit / (loss) on foreign exchange fluctuation as an exception item.

With a veiw to simplifying the holding structure and for reasons of administrative convenience, Cosmo Films (Netherlands) Cooperatief U.A., a wholly owned step down subsidiary of CF Global Holding Mauritius Ltd (a wholly owned subsidiary of the Company) has been liquidated with effect from 28th October 2016. There is no impact on shareholding pattern of Cosmo Films Limited.

5 Figures for the previous periods / year have been regrouped wherever required.

New Delhi 3rd November 2016

SHOK JAIPURIA CHAIRMAN