

The Manager, BSE Limited DCS - CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1. Block G, Bandra - Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code:500034	Scrip Code : BAJFINANCE – EQ

Dear Sirs,

**Sub: Half yearly report – 2016-17**

Kindly find enclosed herewith half yearly report for the year 2016-17. The same is in the process of being sent to the members of the Company.

This is for your information.

Thanking you,

Yours faithfully,

**FOR BAJAJ FINANCE LIMITED**

**ANANT DAMLE  
COMPANY SECRETARY**

Encl.: As above



# **BAJAJ FINANCE LIMITED**

**HALF YEARLY REPORT 2016-17**



## Dear Shareholder,

I am pleased to share with you the financial results of your Company for the half year ended 30 September 2016. The Company delivered a solid performance in H1 FY17.

### Highlights of H1 FY17 v/s H1 FY16

**Assets under Management** for H1 FY17 ↑ 38% to ₹ 52,332 crore from ₹ 37,964 crore in H1 FY16.

**Customers acquired** during H1 FY17 ↑ 52% to 47,17,105 from 31,12,434 in H1 FY16.

**Total income** for H1 FY17 ↑ 39% to ₹ 4,667 crore from ₹ 3,356 crore in H1 FY16.

**Profit after tax** for H1 FY17 ↑ 50% to ₹ 832 crore from ₹ 555 crore in H1 FY16.

Loan losses and provisions for H1 FY17 ↑ 45% to ₹ 349 crore as against ₹ 240 crore in H1 FY16. (The Company continues to provide for loan losses in excess of RBI requirements).

Capital adequacy ratio (including Tier-II capital) stood at 21.48% as on 30 September 2016. The Company continues to be well capitalized to support its growth trajectory.

The Company had an excellent half year aided by strong volume growth in the Consumer, Rural and Commercial business lines.

During the period, the Company undertook the following initiatives:

- Expanded its geographic reach in urban India to 304 locations in H1 FY17 from 193 in H1 FY16
- Expanded its rural footprint to 497 locations in H1 FY17 from 272 locations in H1 FY16

- Launched Experia Commerce capability to bring financing proposition on smartphones, tablets, laptops and watches from retailers to existing customers with 4 hour delivery promise
- Partnered with all leading ecommerce players viz. Flipkart, Amazon & Snapdeal for EMI financing proposition
- Expanded its EMI card proposition with offerings in retail, fashion, travel and small appliances. Customers can now avail easy EMI financing on purchasing apparel, eyewear, accessories, small appliances and travel options. Currently it is present in 35 cities with presence in 5,100+ stores
- Announced a strategic EMI financing partnership with Future group. The Company now offers EMI financing options across various formats of Future group including Big Bazaar, Food Bazaar, Central, Brand Factory, easyday, Foodhall, fabfurnish.com etc.
- In October 2016, the Company received a credit rating of 'CRISIL AAA/Stable' from CRISIL
- Recognized as 12th 'Best Company to Work for in India' by the Great Places to Work Institute. It was also recognized as 2nd 'Best Company to Work for in India' under financial services sector, for the second year in a row by the Great Places to Work Institute
- Sub-divided each equity share of face value of ₹ 10 into five equity shares of face value of ₹ 2 each and issued one fully paid bonus equity share of face value of ₹ 2 for one equity share of face value of ₹ 2 (i.e. as adjusted for sub-division of shares). The Company also increased the authorised share capital from ₹ 75 crore divided into 7,50,00,000 equity shares of ₹ 10 each to ₹ 150 crore divided into 75,00,00,000 equity shares of ₹ 2 each and amended Clause V of the Memorandum of Association for this purpose.

On this optimistic note, I wish you and your family a very happy Diwali and a prosperous New Year.



**Rahul Bajaj**

Chairman

27 October 2016

## Highlights of the financial results for H1 FY 2017

### 1. Summary of financial statements:

(₹ In Crore)

Particulars	H1 FY 2017	H1 FY 2016	FY 2016
Total income	4,667	3,356	7,384
Interest expenses	1,839	1,372	2,927
Net interest income	2,828	1,984	4,457
Operating expenses	1,201	894	1,949
Loan losses and provisions	349	240	543
Profit before tax	1,278	850	1,965
Profit after tax	832	555	1,279
<b>Earnings per share:</b>			
Basic (₹)	15.51	10.66	24.23
Diluted (₹)	15.21	10.53	23.88

### 2. Key financial figures:

(₹ In Crore)

Particulars	H1 FY 2017	H1 FY 2016	FY 2016
Customers acquired (in '000)	4,717	3,112	6,835
Assets under management	52,332	37,964	44,229
Receivables under financing activity	49,981	36,515	42,756

## Bajaj Finance Limited

CIN: L65910MH1987PLC042961

Registered Office: Akurdi, Pune 411 035

Corporate Office: 4th Floor, Bajaj Finserv Corporate Office,  
Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014

Website: [www.bajajfinserv.in/finance](http://www.bajajfinserv.in/finance)