



**Suprajit  
Engineering  
Limited**

**Registered & Corporate Office :**

#100, Bommasandra Industrial Area, Bangalore - 560 099.

Tel: +91-80-43421100 / 27833828, Fax: +91-80-27833279

E-mail: info@suprajit.com Web : http://www.suprajit.com

Corporate Identity Number (CIN) : L29199KA1985PLC006934



**BSE Limited  
Phiroze Jeejebhoy Towers  
Dalal Street,  
Mumbai – 400 001.**

November 13, 2016

Dear Sir/Madam,

**Sub : Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> September, 2016 as required under Regulation 33 of SEBI(LODR) Regulations, 2015.**

As already informed, the Board of Directors of Suprajit Engineering Limited met today and among other things, transacted the following business:

Pursuant to Regulation 33 of SEBI(LODR) Regulations, 2015, we are herewith enclosing un-audited financial results for the Quarter ended 30<sup>th</sup> September, 2016.

The Meeting commenced at 12.30 p.m and concluded at 04.00 p.m

This is for your Information and records.

Thanking you,

Yours faithfully,  
For **SUPRAJIT ENGINEERING LIMITED**

  
**MEDAPPA GOWDA J  
COMPANY SECRETARY**

Encl : as above

## SUPRAJIT ENGINEERING LIMITED

Regd Office: No 100, Bommasandra Industrial Area, Anekal Taluk, Bengaluru-99.

Website - www.suprajit.com, email - info@suprajit.com

CIN - L29199KA1985PLC006934


## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER 2016

PART I  Particulars	STANDALONE									CONSOLIDATED		
	For the 3 months Ended			Half Year Ended		Financial Year Ended	Half Year Ended		Financial Year Ended			
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	30.09.2016	30.09.2015	31.03.2016			
	Un-Audited			Un-Audited		Audited	Un-Audited		Audited			
1. Income from Operations												
(a) Gross Sales/Income from Operations	18,666.00	15,866.46	16,409.00	34,532.46	29,959.93	64,924.59	58,036.41	45,167.67	103,259.86			
Less:Excise Duty	1,923.17	1,577.10	1,645.21	3,500.27	2,918.71	6,523.52	4,588.26	3,520.94	8,241.98			
Net Sales/ Income from Operations	16,742.83	14,289.36	14,763.79	31,032.19	27,041.22	58,401.07	53,448.15	41,646.73	95,017.88			
(b) Other Operating Income	210.39	56.32	59.21	266.71	121.63	392.68	154.89	118.47	232.24			
Total Income from operations (net)	16,953.22	14,345.68	14,823.00	31,298.90	27,162.85	58,793.75	53,603.04	41,765.21	95,250.12			
2. Expenses												
(a) Cost of materials consumed	10,241.44	9,008.38	9,125.34	19,249.82	16,588.31	36,381.49	27,959.17	22,811.09	51,275.57			
(b) Purchases of stock-in-trade	-	-	-	-	-	-	3,157.21	1,695.08	4,671.13			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	419.35	(318.14)	179.00	101.21	400.19	(22.46)	44.97	723.74	402.74			
(d) Employee benefits expense	2,068.51	1,997.67	1,796.39	4,066.18	3,483.28	7,256.51	7,757.62	5,623.55	12,532.29			
(e) Depreciation and amortisation	261.11	232.35	204.58	493.46	408.02	843.38	922.20	769.56	1,578.03			
(f) Other expenses	1,275.55	1,239.34	1,077.80	2,514.89	2,037.58	5,257.99	5,905.72	4,502.00	10,934.14			
Total Expenses	14,265.96	12,159.60	12,383.11	26,425.56	22,917.38	49,716.91	45,746.89	36,125.02	81,393.90			
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,687.26	2,186.08	2,439.89	4,873.34	4,245.47	9,076.84	7,856.15	5,640.18	13,856.21			
4. Other Income	1,478.50	205.00	40.36	1,683.50	615.24	1,257.53	2,001.92	844.71	1,552.65			
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,165.76	2,391.08	2,480.25	6,556.84	4,860.71	10,334.37	9,858.07	6,484.89	15,408.86			
6. Finance costs	514.36	490.36	450.79	1,004.72	837.86	1,944.08	1,295.83	1,094.50	2,497.10			
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	3,651.40	1,900.72	2,029.46	5,552.12	4,022.85	8,390.29	8,562.24	5,390.39	12,911.76			
8. Exceptional Items	(426.00)	-	(169.39)	(426.00)	(360.05)	(569.39)	(601.76)	(360.05)	(569.39)			
9. Profit/(Loss) from ordinary activities before tax (7+8)	3,225.40	1,900.72	1,860.07	5,126.12	3,662.80	7,820.90	7,960.48	5,030.34	12,342.37			
10. Tax expense	984.24	620.58	648.00	1,604.82	1,208.00	2,823.47	2,568.80	1,655.52	4,309.67			
11. Net Profit/ (Loss) from ordinary activities after tax (9+10)	2,241.16	1,280.14	1,212.07	3,521.30	2,454.80	4,997.43	5,391.68	3,374.82	8,032.70			
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-			
13. Net Profit/ (Loss) for the period (11+12)	2,241.16	1,280.14	1,212.07	3,521.30	2,454.80	4,997.43	5,391.68	3,374.82	8,032.70			
14. Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-	-			
15. Minority interest	-	-	-	-	-	-	499.62	153.61	838.76			
16. Net Profit / (loss) after taxes, minority interest and Share of profit / (loss) of associates (13+14+15)	2,241.16	1,280.14	1,212.07	3,521.30	2,454.80	4,997.43	4,892.06	3,221.21	7,193.94			
17. Paid-up equity share capital {Face Value Re. 1/- Per Share} (Face Value of the Share shall be indicated)	1,313.39	1,313.39	1,200.20	1,313.39	1,200.20	1,313.39	1,313.39	1,200.20	1,313.39			
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	40,123.93	-	-	43,444.47			
19.i Earnings per share (before extraordinary items) (of Re. 1/- each)(not annualised) (in Rs.):												
(a) Basic	1.71	0.97	1.01	2.68	2.05	4.12	3.72	2.68	5.94			
(b) Diluted	1.71	0.97	1.01	2.68	2.05	4.12	3.72	2.68	5.94			
19.ii Earnings per share (after extraordinary items) (of Re. 1/- each)(not annualised) (in Rs.):												
(a) Basic	1.71	0.97	1.01	2.68	2.05	4.12	3.72	2.68	5.94			
(b) Diluted	1.71	0.97	1.01	2.68	2.05	4.12	3.72	2.68	5.94			
See accompanying notes to the financial results												

For Suprajit Engineering Limited


  
K. ANILKUMAR RAI

Chairman &amp; Managing Director

1 Standalone & Consolidated Statement of Assets and Liabilities				
(Rs. In Lakhs)				
PARTICULARS	STANDALONE		CONSOLIDATED	
	As at Current Half Year ended	As at Previous Year ended	As at Current Half Year ended	As at Previous Year ended
	30.09.2016	31.03.2016	30.09.2016	31.03.2016
	Un-Audited	Audited	Un-Audited	Audited
<b>A. EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share Capital	1,313.39	1,313.39	1,313.39	1,313.39
(b) Reserves and Surplus	43,673.71	40,123.93	48,138.88	43,444.47
(c) Money received against share warrants	-	-	-	-
Sub total - Shareholders' funds	44,987.10	41,437.32	49,452.27	44,757.86
<b>2 Share application money pending allotment</b>	-	-	-	-
<b>3 Minority Interest</b>	-	-	5,908.11	5,418.55
<b>4 Non-current liabilities</b>				
(a) Long-term borrowings	5,744.82	6,793.63	22,991.35	7,570.33
(b) Deferred tax liabilities (net)	1,025.76	960.94	1,155.91	1,069.15
(c) Other long-term liabilities	125.23	117.60	270.96	117.60
(d) Long-term provisions	378.65	323.79	1,043.34	809.32
Sub total - Non-current liabilities	7,274.46	8,195.96	25,461.56	9,566.41
<b>5 Current Liabilities</b>				
(a) Short-term borrowings	11,271.70	11,344.66	16,380.67	18,292.86
(b) Trade payables	5,223.11	5,611.23	10,993.59	9,439.23
(c) Other Current liabilities	5,180.84	5,019.28	7,169.97	6,964.24
(d) Short-term provisions	1,034.10	1,459.23	1,348.38	1,367.24
Sub total - Current liabilities	22,709.75	23,434.40	35,892.61	36,063.58
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>74,971.31</b>	<b>73,067.68</b>	<b>116,714.56</b>	<b>95,806.39</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets	20,036.64	19,266.45	30,364.47	24,146.82
(b) Goodwill on consolidation	-	-	29,497.20	10,661.30
(c) Non-current investments	31,885.77	17,743.08	-	-
(d) Deferred tax assets (net)	-	-	230.02	204.67
(e) Long-term loans and advances	512.79	713.43	1,615.67	2,335.39
(f) Other non-current assets	11.05	11.73	20.54	15.67
Sub total - Non-current Assets	52,446.25	37,734.69	61,727.90	37,363.85
<b>2 Current Assets</b>				
(a) Current investments	1,365.00	14,871.15	1,765.00	14,871.15
(b) Inventories	6,036.93	6,289.32	22,127.49	16,694.20
(c) Trade receivables	12,299.26	12,580.54	22,395.73	20,956.84
(d) Cash and cash equivalents	462.01	240.03	3,377.19	1,887.11
(e) Short-term loans and advances	2,359.93	1,345.45	5,284.83	3,946.09
(f) Other current assets	1.90	6.50	36.40	87.14
Sub total - Current Assets	22,525.03	35,332.99	54,986.63	58,442.53
<b>TOTAL-ASSETS</b>	<b>74,971.31</b>	<b>73,067.68</b>	<b>116,714.56</b>	<b>95,806.39</b>
<b>Notes:</b>				
2 The above un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th November 2016.				
3 The Company has classified its products as Auto Components.				
4 Tax Expense includes Deferred Income Tax and Current Income tax.				
5 The above un-audited standalone financial results have been subjected to limited review by Statutory Auditors				
6 The Consolidated financial results for the period ended 30th September 2016 are not comparable with the financial results of corresponding period of previous year, since the financial results for the period ended 30th September 2015 include consolidated financials results of Phoenix Lamps Ltd w.e.f. 18th June 2015, i.e. from the date of acquisition of controlling stake in the company and also on account of acquisition of Wescon controls LLC USA with effect from 10th September, 2016.				
7 During the previous financial year (2015-16), the Company has acquired controlling stake in Phoenix Lamps Limited as stated in Note 6 above and has incurred an amount of Rs.360.05 Lakhs for the period ended 30th September 2015 and Rs. 569.39 lakhs for the full year ended 31st March, 2016 respectively towards finance charges which is recognized as an expenditure and disclosed under the head 'Exceptional items' in the Profit & Loss Statement.				
8 During the quarter ended 30.09.2016, the Company has invested Rs. 1,41,42.68 Lakhs (USD 21.005 Millions) in Suprajit USA Inc., a Wholly Owned Subsidiary and the same has been disclosed under the head 'Non-current investments' [Refer Note 1(B)(1c)]. The Wholly Owned Subsidiary has acquired 100% of common stock/ equity in the capital of Wescon Controls LLC, USA. The Company has incurred a total expenditure of Rs. 425.99 Lakhs towards such acquisition by the Wholly Owned Subsidiary which has been disclosed under the head 'Exceptional items' in the Profit & Loss Statement for the period ended 30th September 2016.				
9 During the previous financial year (2015-16), the Company has allotted 1,13,18,774 equity shares of Re.1/- each on private placement basis to Qualified Institutional Buyers (QIP) on February 23, 2016 at Rs.132.50 per share.				
10 Other income of the period ended 30th September 2016 includes capital gain of Rs.1472.58 Lacs arising on sale of current investments in Mutual Funds as compared to Rs.534.85 lakhs for the period ended 30th September 2015.				
11 Previous period figures have been regrouped wherever necessary to conform to the current period's presentation.				
12 The Equity shareholders, secured and unsecured creditors have approved the scheme of amalgamation of Phoenix Lamps Limited with Suprajit Engineering Limited at the court convened meetings (CCM) held on 24th September 2016.				
For and on behalf of the Board				
 <b>ANIL KUMAR RAI</b> Chairman & Managing Director (DIN - 01160327)				
Place : Bengaluru				
Date : 13th November, 2016				