



LATL / BM/ Q2/ 16-17

10.11.2016

The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
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Dalal Street, Fort Mumbai - 400 001

Company Code – 532796

Sub : Earnings Release :

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## LUMAX AUTO TECHNOLOGIES LTD.

### Consolidated Results

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#### Q2FY17 Consolidated Performance

- Sales grew by 18.73% YoY to Rs. 273.97 Cr
- EBITDA grew by 11.88% YoY to Rs. 25.31 Cr; Margin at 9.24%
- PAT after Minority Interest (MI) grew by 12.58 % YoY to Rs. 11.74 Cr

Lumax Auto Technologies Limited (Consolidated Results)						
Particulars (Rs. Crs)	Q2 FY17	Q2 FY16	YoY%	H1 FY17	H1 FY16	YoY%
Revenue	273.97	230.76	18.73	549.11	450.49	21.89
EBITDA	25.31	22.62	11.88	49.37	41.65	18.54
Margin (%)	9.24	9.80		8.99	9.25	
PAT after MI	11.74	10.43	12.58	23.19	18.66	24.29
Margin (%)	4.29	4.52		4.22	4.14	
EPS	8.61	7.65		17.02	13.69	

**New Delhi – November 9, 2016** – Lumax Auto Technologies Ltd, the leading full service provider in automotive components industry, announced its Un-audited Financial Results for the Quarter and Half Year ended September 30, 2016.

The consolidated revenue stood at Rs. 273.97 Cr for Q2 FY17 as against Rs. 230.76 Cr in Q2 FY16 recording a growth of 18.73 % YOY led by increased sale from its new product portfolio and better capacity utilisations.

The company reported EBITDA of Rs. 25.31 Cr, a growth of 11.88 % year on year. EBITDA margin has reduced by 56 basis points to 9.24 % for Q2 FY17 led by increased operational cost mainly on account of manpower cost which has gone up in line with various operational requirement and compulsory increase in line with agreed terms of employment / Government norms.

Profit after Tax and MI increased by 12.58% year on year to Rs. 11.74 Cr in Q2 FY17. PAT after MI margin at 4.29% in Q2 FY17 from 4.52% in Q2 FY16.

EPS for the company for the half year ended September 30, 2016 stood at Rs. 17.02 per share during as compared to Rs. 13.69 per share in H1 FY16.

#### **Awards & Recognition for Q2 FY17**

- During the quarter the subsidiary of the company, Lumax Mannoh Allied Technologies Ltd. has received award for Superior Performance in the field of Design & Development from Maruti Suzuki India Ltd
- Our Joint Venture company, Lumax Cornaglia Auto Technologies Pvt. Ltd. has received Gold Award (Excellence in Quality & Productivity-Small Category) from ACMA.

#### ***Commenting on the performance Mr. D. K. Jain, Chairman, Lumax Auto Technologies Ltd. said***

*“The sector has seen many tail-winds this year with the pay out of 7<sup>th</sup> Pay Commission, improving financial costs, and-year of good monsoons. The result has been an overall uptick in the market sentiments.*

*Owing to this, the Auto industry performance will improve across all platforms, despite a moderate Q2 FY17.*

*Recovery in rural sales, new product launches coupled with improving macro-economic conditions will maintain the momentum in the sector and provides for a positive outlook for the remainder of the year.”*

**About Lumax Auto Technologies Limited:**

Lumax Auto Technologies Ltd. & its wholly owned Subsidiaries & its Joint Ventures, are engaged in business of Moulded Parts, Parking Brakes, Gear Shift Levers, Two wheeler Frames, Emission Systems, Seat Frames & Mechanisms and After Market Segment. The company commands a significant market share for its various product portfolios with a strong presence in all major OEMs.

For more information about the Group and its businesses, please visit website at [www.lumaxautotech.com](http://www.lumaxautotech.com)

<i>For further information on earnings please contact</i>	
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*Safe Harbor: This document may contain forward-looking statements about Lumax Auto Technologies Ltd & its subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.*

Thanking you,  
Yours faithfully,

For LUMAX AUTO TECHNOLOGIES LIMITED

  
SWAPNAL PATANE  
COMPANY SECRETARY  
M. No. A27424

