

PRAVIN S.HERLEKAR

Sitaram, Ganesh Chowk, Manjarli, Badlapur (W), Dist: Thane – 421503.

Date: 05.11.2016

To,

Corporate Services Department BSE LIMITED P.J. Towers, 1 st Floor, Dalal Street, Mumbai – 400001 BSE Code: 533317	Corporate Services Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol: OMKARCHEM
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Sub: Declaration pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

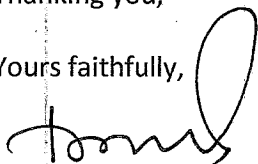
With reference to the captioned subject, please find enclosed herewith disclosure in terms of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, informing about **Release of shares**.

You are requested to accept and acknowledge the receipt of the same.

Kindly take it on record and acknowledge receipt.

Thanking you,

Yours faithfully,



PRAVIN S. HERLEKAR

Encl.: As stated

CC to:-

Company Secretary & Compliance Officer
Omkar Speciality Chemicals Limited
B-34, M.I.D.C., Badlapur (E),
Thane- 421 503.

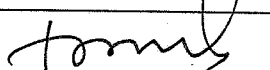
Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Omkar Speciality Chemicals Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	05.11.2016
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Pravin Shivdas Herlekar
Details of creation/invocation/release of encumbrance:	Release of Pledge

Name of Promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2) + (3)]/release [(2)-(3)] /invocation [(2)-(3)]])	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance.	Type of encumbrance of (pledge/lien/n on-disposal undertaking/o thers)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
PRAVIN SHIVDAS HERLEKAR	2,941,700	14.30%	14.30%	3,312,700	16.10%	Release	17-10-2016, 03-11-2016 & 04-11-2016	Pledge	Full Payment of loan	1,800,000	8.75%	Ambit Finvest Pvt Ltd.	1,512,700	7.35%
	2,964,429	14.41%	14.41%	3,224,226	15.67%	Release	15-10-2016, 21-10-2016 & 28-10-2016	Pledge	Part Payment of loan	540,000	2.62%	JRG Fincorp Ltd	2,684,226	13.04%
	722,300	3.51%	3.51%	722,300	3.51%	-	-	-	-	-	-	-	722,300	3.51%
	395,603	1.92%	1.92%	290,000	1.41%	-	-	-	-	-	-	-	290,000	1.41%
	190,000	0.92%	0.92%	-	0.00%	-	-	-	-	-	-	-	-	-
TOTAL SHARE HOLDING OF PRAVIN HERLEKAR	7,214,032	35.06%	35.06%	7,549,226	36.69%	Release	-	-	-	2,340,000	11.37%	-	5,209,226	25.31%

Pravin

Name of Promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2) + (3)]/release [(2)-(3)] /invocation [(2)-(3)]	
	No. of shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/n on-disposal undertaking/others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares
OMIKAR PRAVIN HERLEKAR	1,873,791	9.11%	9.11%	-	-	-	-	-	-	-	-	-	-
	802,056	3.90%	3.90%	-	-	-	-	-	-	-	-	-	-
TOTAL SHARE HOLDING OF OMIKAR HERLEKAR	2,676,147	13.00%	13.00%	-	-	-	-	-	-	-	-	-	-
RISHIKESH PRAVIN HERLEKAR	327,006	1.59%	1.59%	327006	1.59%	-	-	-	-	-	-	327006	1.59%
	190,000	0.92%	0.92%	-	-	-	-	-	-	-	-	0	0.00%
TOTAL SHARE HOLDING OF RISHIKESH HERLEKAR	517,006	2.51%	2.51%	327006	1.59%	-	-	-	-	-	-	327006	1.59%
SVAKS BIOTECH INDIA PRIVATE LIMITED	380,000	1.85%	1.85%	-	-	-	-	-	-	-	-	-	-

 Pravin S. Herlekar Place: Badlapur Date: 05.11.2016	(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
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