



**BARODA EXTRUSION LTD.**

**CIN No. L27109GJ1991PLC016200**

Where Copper takes shape

**Reg. Office :**

At & Po.: Garadiya Taluka: Jarod - Samlaya Road, Dist.Vadodara, Gujarat, INDIA.

Tel.: 91-2667-251630 Telefax.: 91-2667-251784 E-mail : copper@barodaextrusion.com

Date: 10<sup>th</sup> November, 2016

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. :- Reg. 33 - Unaudited Financial Results for the quarter and half year ended  
30<sup>th</sup> September 2016**

**Scrip Code :- 513502**

Dear Sir / Madam,

The Board of Directors at their Meeting held on 10<sup>th</sup> November, 2016, has approved the Un-audited financial results for the quarter and half year ended 30<sup>th</sup> September 2016. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Baroda Extrusion Limited

  
Parasimal B. Kanug  
Managing Director



Encl: As above

**City Office :**

102,Pavan Flats, 7 Anandnagar Society, Productivity Road, Vadodara-390005, Gujarat, INDIA.

Tel.: 0265-2355059 Telefax : 0265-2334453 E-mail : mis@barodaextrusion.com

Website : www.barodaextrusion.com

**Baroda Extrusion Limited**

Registered Office: Survey No. 65-66, Village Garadiya, Taluko: Savli Dist: Vadodara

**Part I**

**Statement of Standalone Unaudited Results for the Quarter and half year ended 30/09/2016**

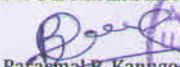
Particulars	(Rs. In Lacs/amount)					
	Quarter Ended			Half Year Date		Previous Year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for current period	Year to date figure for the previous year ended	
30/09/2016 (Unaudited)	30/06/2016 (Unaudited)	30/09/2015 (Unaudited)	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	31/03/2016 (Audited)	
(Refer notes below)						
1. Income from Operations						
(a) Net Sales/ Income from Operations (Net of Excise Duty)	329.85	419.81	658.73	749.66	1267.98	2504.69
(b) Other Operating Income	0	0	0	0	1.75	22.97
<b>Total Income from Operations (Net)</b>	<b>329.85</b>	<b>419.81</b>	<b>658.73</b>	<b>749.66</b>	<b>1269.73</b>	<b>2527.66</b>
2. Expenses						
(a) Cost of materials consumed	290.34	329.22	700.76	619.56	1316.18	2682.23
(b) Purchase of stock in trade	0	0	0	0	0	0
(c) Change in inventories of finished goods work in progress and stock-in-trade	38.92	68.74	16.13	107.66	63.06	-8.91
(d) Employee benefits expense	25.76	22.55	42.2	48.31	53.94	98.89
(e) Depreciation and amortisation expense	0	0	0	0	0	4.98
(f) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	24.95	23.98	23.82	48.93	44.36	113.48
<b>Total Expenses</b>	<b>379.97</b>	<b>444.49</b>	<b>782.91</b>	<b>824.46</b>	<b>1477.54</b>	<b>2890.67</b>
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	-50.12	-24.68	-124.18	-74.8	-207.81	-363.01
4. Other Income	0	1.07	1.02	1.07	2.04	8.93
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-50.12	-23.61	-123.16	-73.73	-205.77	-354.08
6. Finance Costs	0	0	0	0	0	0.31
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-50.12	-23.61	-123.16	-73.73	-205.77	-354.39
8. Exceptional items	0	0	0	0	0	1.92
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	-50.12	-23.61	-123.16	-73.73	-205.77	-352.47
10. Tax Expense	0	0	0	0	0	3.59
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-50.12	-23.61	-123.16	-73.73	-205.77	-348.88
12. Extraordinary Items (Net of tax expense Rs. Lakhs)	0	0	0	0	0	0
13. Net Profit / (Loss) for the period (11 ± 12)	-50.12	-23.61	-123.16	-73.73	-205.77	-348.88
14. Share of Profit / (Loss) of Associates*	0	0	0	0	0	0
15. Minority Interest*	0	0	0	0	0	0
16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)	-50.12	-23.61	-123.16	-73.73	-205.77	-348.88
17. Paid-up Equity Share Capital (face value of the share shall be indicated)	1495.24	1495.24	1495.24	1495.24	1495.24	1495.24
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-3060.91	-3060.91	-2712.02	-3060.91	-2712.02	-3060.91
19. i. Earning per share (before extraordinary items) (of---/-each) (not Annualised):						
(a) Basic	0	0	0	0	0	0
(b) Diluted	0	0	0	0	0	0
19. ii. Earning per share (after extraordinary items) (of Rs.10/-each) (not Annualised):						
(a) Basic	0	-0.24	0	0	0	-0.24
(b) Diluted	0	0	0	0	0	0

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 10th November, 2016 and also Limited Review were carried out by the Statutory Auditors.
- Previous year figure have been regrouped wherever necessary.

Date :- 10/11/2016  
Place :- Vadodara

For Baroda Extrusion Limited

  
Parashmal B. Kanugo  
Managing Director



**BARODA EXTRUSION LTD.****CIN No. L27109GJ1991PLC016200**

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**CERT**  
ISO 9001**Reg. Office :**

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**Standalone Statement of Assets and Liabilities**

Particulars	As at half year ended (30/09/2016)	As at Previous year ended (31/03/2016)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	149524500	149524500
(b) Reserves and surplus	-313464045	-306090589
(c) Money received against share warrants		
<b>Sub-total - Shareholders' funds</b>	<b>-163939545</b>	<b>-156566089</b>
<b>2. Share application money pending allotment</b>		
<b>3. Minority interest *</b>		
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions	786034	786034
<b>Sub-total - Non-current liabilities</b>	<b>786034</b>	<b>786034</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	475422883	475308073
(b) Trade payables	24427453	31211385
(c) Other current liabilities		
(d) Short-term provisions	1233898	964678
<b>Sub-total - Current liabilities</b>	<b>501084234</b>	<b>507484136</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>337930723</b>	<b>351704081</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	16690039	16243957
(b) Goodwill on consolidation *		
(c) Non-current investments		
(d) Deferred tax assets (net)	97089	97089
(e) Long-term loans and advances		
(f) Other non-current assets	222711700	222711700
<b>Sub-total - Non-current assets</b>	<b>239498828</b>	<b>239052746</b>
<b>2 Current assets</b>		
(a) Current investments		
(b) Inventories	3490181	16040261
(c) Trade receivables	29782106	39913240
(d) Cash and cash equivalents	1699444	1390822
(e) Short-term loans and advances	63460164	55307012
(f) Other current assets		
<b>Sub-total - Current assets</b>	<b>98431895</b>	<b>112651335</b>
<b>TOTAL ASSETS</b>	<b>337930723</b>	<b>351704081</b>

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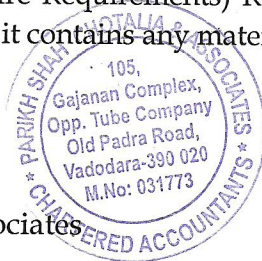


**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of **BARODA EXTRUSION LIMITED**, At & Po-Garadiya, Ta-Savli, Dist-Vadodara, for the quarter and half year ended 30<sup>th</sup> September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Parikh Shah Chotalia & Associates  
Chartered Accountants

  
Vijay M. Parikh

Partner

Membership No: 031773

Place: Vadodara

Date: 10<sup>th</sup> November, 2016

**Offices :**

A/11, Sahajanand Apt., Tarang Society, Opp. Akota Stadium, Productivity Road, Vadodara-390 020 Tel: +91 (265) 2335917, 2335918  
'Shiv-Hari', 2, Kirtinagar Society, Opp. Jalaram Petrol Pump, Kalawad Road, Rajkot-360 007. Tel: +91 (281) 2451367, 6541367 Fax: +91 (281) 2451367  
1, Gangotri Apartment, 9, Haribhakti Colony, Beside Race Course Post Office, Race Course, Vadodara-390 007 Tel: +91 (265) 2334882, 2320912  
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