VISHWALAXMI TRADING & FINANCE PVT. LTD.

1,2,3°C'WING, 2NDFLOOR, TEX CENTRE PREMISES CO-OP SOCIETY LIMITED, CHANDIVALI ROAD, OFF SAKI VIHAR ROAD, ANDHERI (EAST), MUMBAI 400072.
Tel.: 91-22-7111 9999 / 2803 9700 / Fax: 91-22-2857 5672

CIN. U51900MH1989PTC052612

Date: 21,11,2016

To,

Bombay Stock Exchange Ltd, Corporate Relations Department, 1st Floor, P. J. Towers, Dalal Street, Fort, Mumbai-400001

Fax: 022-22723121/22722037/39/41

 ${\bf Email: \underline{corp.relations@bseindia.com}}$

Time Technoplast Limited

55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East),

Mumbai- 400072

Email: Investors@timetechnoplast.com

Dear Sirs,

National Stock Exchange of India Ltd.

Corporate Service Statement, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Fax: 022-26598237/8347/48 Email: neaps@nse.co.in

Re: <u>Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> Regulations

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are submitting the disclosure for release of 30,00,000 equity shares held in Time Technoplast Limited by IL & FS Financials Services Limited.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Vishwalaxmi Trading and Finance Private Limited

Authorised Signatory

Encl: a/a

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Shares and Takeovers) Regulations, 2011	yenanges and to th	ie Talšet Com	ipany for enc	Umprance of sh	ares / invocat s and Takeove	e of shares / invocation of encumbra. Shares and Takeovers) Regulations, ?	ance/ release of 2011	f encumbrance, in	terms of Regu	lation 31(1) and 31(2) of SI	EBI (Substantial A	Acquisition of
Name of the Target Company(TC)							Time Technoplast Limited	last Limited	•				
Names of the stock exchanges where the shares of the target company are listed	res of the target co	ımpany are li	sted					-P.CF	-			**C1	
Date of Reporting							21.11.2016					Ž.	
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	es encumbrance ha	as been creat	ed/released/i	nvoked			VISHWAI AYM	TRADING AND E	NAME BOWA				
							AINAMATANIA	VISITWADANINI INADING AND FINANCE PRIVATE LIVITED	MANCE PRIVA	I E CHYIN ED			-
Details of the creation/invocation/release of encumbrance	encumbrance				į		•	į					
Name of the promoter (s) or PACs with him	Promoter holding in the target company	g in the targe	t company	Promoter holding already	ding already		Details of	Details of event pertaining to encumbrance (3)	o encumbranc	e (3)		Past event holding of	olding of
**		(1)		encumbered (2)	ered (2)					į		encumbered shares (creation	res (creation
												[(2)+(3)]/release [(2)-	ease [(2)-
												(1/10) Handagani (1/10)	7(c)-(z)
	No. of Shares	% of total	% w.r.t.	No. of Shares	% of total	Type of event	Date of	Type of	No. of Shares	% of total	% of total Name of the	No. of Shares 9	% of total
			diluted		share	(creation/	creation/	encumbrance		share			share capital
		capital	share		capital	release/	invocation/	(pledge/lien/n		capital	whose favour		
			capital (*)			invocation)	release of	on disposal		-	share		
							shares	undertaking/ot hers)			encumbered		
VISHWALAXMI TRADING AND FINANCE	3,61,02,667	17.18	17.18	2,01,13,000	9.57	Release	18.11.2016	Pledge	30,00,000	1.43	L&FS	1,71,13,000	8.14
											Financial		
										-7-	Services		
Total	3 64 03 664	1									Limited		
Dato : 21 11 2016	3,61,02,66/	1/.18	17.18	2,01,13,000	9.57	1	1		30,00,000	1.43	-	1,71,13,000	8.14
Place : Mumbai									For VISHW	ALAXMI TR	ADING AND FIN	FOR VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED	
)		١	

^(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

AUTHORISED SIGNATORY

^(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.