



ADVANCE SYNTEX LIMITED

Formerly known as ADVANCE SYNTEX PRIVATE LIMITED

Reg. off. : 233/2 & 238/2, POR G.I.D.C. RAMANGAMDI, VADODARA - 391243

Tel No. : +91-265-2831 400 / 6534 463, Fax No. : +91 265 2831 848

E-mail : midas1002003@hotmail.com , Website : www.midasglitter.com

CIN No. : U17119GJ1990PLC014406

23rd November, 2016

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400051

Sub: Submission of Notice of Extra Ordinary General Meeting of Shareholders of the Company as on 16th December, 2016.

With reference to above, we wish to inform you that the Extra Ordinary General Meeting ("EGM") of shareholders of the M/s. Advance Syntex Limited is scheduled to be held on Friday, the 16th December, 2016 at 3.00 p.m. at the Administrative office of the Company at 107, GIDC, Industrial Estate, Por – Ramangamdi GIDC, Dist. Vadodara, PIN: 391243. , to transact the following business:


1. Increase in the Authorized Share Capital of the Company and consequent alteration in the Memorandum of Association of the Company.
2. Approval for the Issue of Bonus Shares.

The notice of the EGM is enclosed herewith. You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Advance Syntex Limited


Bhavan Vora
Managing Director
DIN: 01613974





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NOTICE OF EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that the **Extra Ordinary General Meeting** of the Members of M/s. Advance Syntex Limited is scheduled to be held on Friday, the 16th December, 2016 at 3.00 p.m. at the Administrative office of the Company at 107, GIDC, Industrial Estate, Por – Ramangamdi GIDC, Dist. Vadodara, PIN: 391243, to transact the following business.

Special Business:

Item No. 1: Increase in the Authorized Share Capital of the Company and consequent alteration in the Memorandum of Association of the Company.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 13 and 61 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the provisions of the Articles of Association of the Company and the Listing Agreements entered into by the Company with the Stock Exchanges where the shares of the Company are listed, the consent of the members of the Company be and is hereby granted for increase in the Authorized Share Capital of the Company from Rs. 8,00,00,000/- (Rupees Eight Crore Only) divided into 80,00, 000 (Eighty Lakhs Only) Equity Shares of Rs. 10/- each (Rupees Ten Only) to Rs. 9,25,00,000/- (Rupees Nine Crore Twenty Five Lakhs Only) divided into 92,50,000/- (Ninety Two Lakhs Fifty Thousand Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each and that the existing Clause V of the Memorandum of Association of the Company be replaced with the following new Clause V:

- V. The Authorized Share Capital of the Company is Rs. 9,25,00,000/- (Rupees Nine Crore Twenty Five Lakhs Only) divided into 92,50,000 (Ninety Two Lakhs Fifty Thousand Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each.”

“RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board of Directors of the Company (hereinafter referred to as “the Board”, which term shall be deemed to include any committee constituted by the Board or any person(s) authorized by the Board in this regard) be and is hereby authorized to do all such acts, deeds, matters and things including but not limited to filing of necessary forms/documents with the appropriate authorities and to execute all such deeds, documents, instruments and writings as it may in its sole and absolute discretion deem necessary or expedient and to settle any question, difficulty or doubt that may arise in regard thereto.”

Item No. 2: Approval for the Issue of Bonus Shares.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Ordinary Resolution:

“RESOLVED THAT in accordance with Section 63 and other applicable provisions of the Companies Act, 2013, read with Rule 14 of the Companies (Share Capital & Debentures) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the relevant provisions of the Memorandum and Articles of Association of the Company and the recommendation of the Board of Directors (hereinafter referred to as the ‘Board’, which expression shall be deemed to include a committee of directors duly authorized in this behalf) of the Company and subject to the regulations and guidelines issued by the Securities and Exchange Board of India (SEBI), including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2009 (as amended from time to time) and applicable Regulatory Authorities, and such permissions, sanctions and approvals as may be required in this regard, consent of the Members be and is hereby accorded to the Board for capitalization of such sum standing to the credit of securities premium / free reserves of the Company, as may be considered necessary by the Board, for the purpose of issuance of bonus shares of Rs. 10/- (Rupees Ten Only) each, credited as fully paid-up shares to the holders of the existing Equity Shares of the Company, whose names appear in the Register of Members maintained by the Company’s Registrars and Transfer Agents / List of Beneficial Owners, as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), on such date ('record date') as may be fixed in this regard by the Board, in the proportion of 3 (Three) Equity Shares for every 20 (Twenty) existing Equity Shares held by the Members.”

“RESOLVED FURTHER THAT the Bonus Shares so allotted shall rank pari passu in all respects with the fully paid-up equity shares of the Company as existing on the ‘record date’ (as determined by the Board) and shall always be subject to the terms and conditions contained in the Memorandum and Articles of Association of the Company.

“RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, the Board be and is hereby authorized to do all such acts, deeds, matters and things and execute all such deeds, documents, instruments and writings as may be required and as it may in its sole and absolute discretion deem necessary, expedient or incidental in regard to issue of bonus shares, including but without limitation to make appropriate adjustments to the filing of any documents with the Securities and Exchange Board of India, Stock Exchanges where the shares of the Company are listed, Depositories, Ministry of Corporate Affairs and/or other concerned authorities, applying and seeking necessary listing approvals from the Stock Exchanges, and to settle any question, difficulty or doubt that may arise in regard thereto.”

Date: 14-11-2016

Place: Vadodara



For and On Behalf of the Board,


Bhavan Vora
Managing Director
DIN: 01613974

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

A person can act as a proxy on behalf of members, not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company, carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or Shareholder.
2. Corporate members intending to send their authorized representatives to attend the Meeting pursuant to section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the Board Resolution together with Specimen signatures of those representative(s) authorized under said resolution to attend and vote on their behalf at the Meeting.
3. Members are requested to:
 - (a) bring the copy of the Notice of this Extra Ordinary General Meeting and Attendance Slip with them at the Meeting.
 - (b) quote their Regd. Folio Number/DP and Client ID Nos. in all their correspondence with the Company or its Registrar and Share Transfer Agent.
4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. The Notice is being sent to all the shareholders, whose names appear on the Register of Members / list of Beneficial Owners, as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) as at close of business hours on 18th November, 2016. All the shareholders, whose names appear on the Register of Members / list of Beneficial Owners, as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) as on 16th December, 2016, i.e. day of the Meeting shall be entitled to vote at the Meeting.
6. Notice of this Extra Ordinary General Meeting is available at the website of the Company at www.midasglitter.com.
7. Relevant documents referred to in the accompanying Notice and the Statement is kept open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Meeting.
8. The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants

with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or to the Registrar and Share Transfer Agent.

9. SEBI has also mandated that for registration of transfer of securities, the transferee(s) as well as transferor(s) shall furnish a copy of their PAN card to the Company for registration of transfer of securities.
10. The Notice of the Meeting is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
11. The route map showing directions to reach the Meeting is annexed.
13. Members, desiring any information relating to the accounts, are requested to write to the Company at an early date so as to enable the management to keep the information ready.

Contact Details

Company	:	Advance Syntex Limited Regd. Office: 233/2 & 238/2, GIDC, Por Ramangamdi, Vadodara, Gujarat – 391243 Telephone: (0265) 2831850, Tel. Fax : (0265) 2831848 E-mail: info@midasglitter.com Website: www.midasglitter.com
CIN	:	U17119GJ1990PLC014406
Registrar of Share Transfer Agent	:	Sharex Dynamic (India) Private Limited Unit - 1, Luthra Industrial Premises, Safed Pool, Andheri Kurla Road, Andheri (East), Mumbai - 400 072. Tel. No.: +91 – 22 - 2851 5606 / 44 Fax No.: +91 - 22 - 2851 2885 Website: www.sharexindia.com

Important Communication to Members

Pursuant to Section 101 and 136 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, and under regulation 36 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, Annual Report of the Company has been sent through email to those members whose email ID is registered with the Company / Depository. In case any member wants a physical copy of the Annual Report he may write to the Company Secretary / RTA. MEMBERS WHO HAVE NOT YET REGISTERED THEIR EMAIL ADDRESS ARE REQUESTED TO REGISTER THEIR EMAIL ADDRESS EITHER WITH THE DEPOSITORIES OR WITH THE COMPANY.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013:

Item No. 1 & 2

The Equity Shares of your Company are listed on SME segment of BSE Limited. With a view to reward shareholders of the Company for their participation in the IPO of the Company in June 2016, showing their faith and confidence reposed in the Company, the Board of Directors in its adjourned meeting held on 14th November, 2016 (Original meeting held on 17th October, 2016) considered, approved and recommended a bonus issue of 3 (Three) Equity Shares for every 20 (Twenty) Equity Shares held as on the 'record date' to be determined by the Board by capitalizing a requisite part of the amount standing to the credit of Securities Premium Account / Free Reserves of the Company.

The current authorized share capital of your Company is Rs. 8,00,00,000/- (Rupees Eight Crore Only) divided into 80,00,000 (Eighty Lakhs Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each. The issue of bonus shares as aforesaid would require increase in the authorized share capital of the Company and consequential alteration to the existing Clause V of the Memorandum of Association of the Company. The Board of Directors in its adjourned meeting held on 14th November, 2016 (Original meeting held on 17th October, 2016), has proposed to increase the authorized share capital to Rs. 9,25,00,000/- (Rupees Nine Crore Twenty Five Lakhs Only) divided into 92,50,000/- (Ninety Two Lakhs Fifty Thousand Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

It is proposed to authorize to the Board to take all necessary actions and to complete all the regulatory formalities in this regard. Pursuant to the provisions of Sections 13, 61, 63 and other applicable provisions of the Companies Act, 2013, the increase in the Authorized Share Capital, alteration of the Capital Clause of the Memorandum of Association and issue of bonus shares of the Company require approval of the members.

Accordingly, the Board recommends the resolution set forth in Item No.1 & 2 to be passed as a Ordinary Resolution by the Members.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested, financially or otherwise, in the resolutions set forth in Item No. 1 and 2 of this Notice except to the extent of their shareholding in the Company.

Date: 14-11-2016

Place: Vadodara



For and On Behalf of the Board,


Bhavan Vora
Managing Director
DIN: 01613974

ATTENDENCE SLIP

PLEASE FILL THE ATTENDENCE SLIP AND HAND OVER AT THE ENTRANCE OF THE MEETING VENUE.

Joint shareholders may obtain additional Attendance Slip on request.

L.F.No / D.P.Id & Client Id :
No. of Share(s) held :
Name of Members and :
Address of Member(s) :

I certify that I am a member/proxy for the member of the Company.

I hereby record my presence at the Extra Ordinary General Meeting of the Members of Advance Syntex Limited is scheduled to be on Friday, the 16th December, 2016 at 3.00 p.m. at the Administrative office of the Company at 107, GIDC, Industrial Estate, Por – Ramangamdi GIDC, Dist. Vadodara, PIN: 391243.

Name of the Member/Proxy

Signature of the Member/Proxy

Notes:

- Members/Proxy holders are requested to bring the copies of the Notice of the Meeting at the Meeting.
- Please carry with you this Attendance Slip and hand over the same duly signed at the space provided at the entrance of the Meeting Hall.

.....TEAR HERE.....

ADVANCE SYNTEX LIMITED
CIN: U17119GJ1990PLC014406

Regd. Office: 233/2 & 238/2 GIDC, POR Ramangamdi, Vadodara-391243.
Phone: (0265) 2831850, E-mail id: info@midasglitter.com, Website: www.midasglitter.com

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014

Name of the members	
Registered Address	
Email ID	
Folio No. / Client ID	
DP ID / L.F.No.	

I/We being a member / members of _____ shares of the above named company, hereby appoint
1)of.....having email idor failing him
2)of.....having email idor failing him
3)of.....having email id
and whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Extra Ordinary General Meeting of the Members of Advance Syntex Limited

scheduled to be held on Friday, the 16th December, 2016 at 3.00 p.m. at the Administrative office of the Company at 107, GIDC, Industrial Estate, Por – Ramangamdi GIDC, Dist. Vadodara, PIN: 391243 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions		For	Against
1.	Increase in the Authorized Share Capital of the Company and consequent alteration in the Memorandum of Association of the Company.		
2.	Approval for the Issue of Bonus Shares.		

Signed..... Day of, 2016

Affix Re.1 Revenue Stamp

Signature of shareholder

Signature of shareholder

Signature of shareholder

Signature of first proxy holder

Signature of second proxy holder

Signature of third proxy holder

Note:

1. The proxy form in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. It is optional to indicate your preference. If you leave the “For” or “Against” column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.
3. Your proxy will be entitled to vote in the manner as he/she may deem appropriate at Extra Ordinary General Meeting of the Members of Advance Syntex Limited scheduled on Friday, the 16th December, 2016 at 3.00 p.m. at the Administrative office of the Company at 107, GIDC, Industrial Estate, Por - Ramangamdi GIDC, Dist. Vadodara, PIN: 391243 or at any adjournment thereof.

