



THE STANDARD BATTERIES LIMITED

CIN : L65990MH1945PLC004452

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400 030.
TEL : 2491 9569, 2491 9570, EMAIL : standardbatteries_123@yahoo.co.in, Website : www.standardbatteries.co.in

Date: 10th November, 2016

To,
BSE LTD.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Dear Sirs,

CODE NO.: 504180

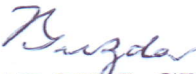
Sub: Un-Audited Financial Result for the quarter and half-year ended 30th September, 2016.

Enclosed pl. find herewith Un-Annual Audited Financial result for the quarter and half-year ended 30th September, 2016 along with Limited Review Report by Auditors signed and approved at the Meeting of the Audit Committee and Board of Directors held on Thursday, 10th November, 2016.

The Meeting of the Board of Directors concluded at 5.10 p.m.

Kindly, acknowledge receipt of the same.

For THE STANDARD BATTERIES LIMITED


FAROK J. GUZDAR
(Whole-time Director)
DIN: 00205930

THE STANDARD BATTERIES LTD.

TELEPHONE NO.: 022-24919571 Email: standardbatteries_123@yahoo.co.in Website: www.standardbatteries.co.in
CIN # L65990MH1945PLC004452

PART I

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2016 [Rs. In lakhs, except per share data]

Sr.No.	Particulars (Refer Notes Below)	Quarter ended			Half year ended		Year ended
		30/09/2016 Unaudited	30/06/2016 Unaudited	30/09/2015 Unaudited	30/09/2016 Unaudited	30/09/2015 Unaudited	31/03/2016 Audited
1	Income from operations						
	(a) Net Sales / Income from operations (Net of excise duty)						
	(b) Other operating income	15.15	-	15.95	15.15	15.95	15.95
	Total Income from operations (net)	-	-	-	-	-	-
2	Expenses	15.15	-	15.95	15.15	15.95	15.95
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.43	-	14.76	14.43	14.76	14.76
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Depreciation and amortisation expense	3.74	3.73	4.16	7.47	8.32	15.50
	(f) Legal & Professional Fees	0.12	0.12	0.19	0.24	0.36	0.73
	(g) Rental Charges	3.06	3.84	4.11	6.90	7.26	16.44
	(f) Other expenses	1.84	1.79	1.71	3.63	3.41	7.18
	Total expenses	8.29	4.52	9.25	12.81	13.75	22.00
	Profit / (Loss) from operations before other income, finance costs and exceptional, items (1-2)	31.48	14.00	34.18	45.48	47.86	76.61
4	Other income	(16.33)	(14.00)	(18.23)	(30.33)	(31.91)	(60.66)
5	Profit / (Loss) from ordinary activities before finance costs and exceptional, items (3+4)	17.78	17.28	17.74	35.06	35.86	69.40
6	Finance costs	1.45	3.28	-0.49	4.73	3.95	8.74
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional, items (5-6)	-	-	-	-	-	-
8	Exceptional items (Refer note 6)	1.45	3.28	-0.49	4.73	3.95	8.74
9	Profit / (Loss) from ordinary activities before tax (7-8)	-	-	-	-	-	-
10	Tax expenses	1.45	3.28	-0.49	4.73	3.95	13.99
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	5.15	5.23	5.25	10.38	10.74	21.02
12	Extraordinary items	(3.70)	(1.95)	(5.74)	(5.65)	(6.79)	(7.03)
13	Net Profit / (Loss) for the period (11+12)	-	-	-	-	-	-
14	Paid-up equity share capital Face Value of Rupee 1/- each.	(3.70)	(1.95)	(5.74)	(5.65)	(6.79)	(7.03)
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	51.71	51.71	51.71	51.71	51.71	51.71
16.i	Earnings per share (before extraordinary items) (of Rupee 1/-) (not annualised)						457.24
	(a) Basic						
	(b) Diluted	(0.07)	(0.04)	(0.11)	(0.11)	(0.13)	(0.14)
16.ii	Earnings per share (after extraordinary items) (of Rupee 1/-) (not annualised)						
	(a) Basic						
	(b) Diluted	(0.07)	(0.04)	(0.11)	(0.11)	(0.13)	(0.14)

Place: Kolkata
Date: 10/11/2016

For THE STANDARD BATTERIES LTD.

F. J. Guzdar
F. J. GUZDAR
WHOLE-TIME DIRECTOR
DIN # 00205930



THE STANDARD BATTERIES LTD
STATEMENT OF ASSETS AND LIABILITIES

Particulars		(Rs. In lakhs.)	(Rs. In lakhs.)
		As at 30/09/2016 UNAUDITED	As at 31/03/2016 AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	51.71	51.71
	(b) Reserves and Surplus	451.59	457.24
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	503.30	508.95
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	15.14	-
	(c) Other current liabilities	178.11	180.97
	(d) Short-term provisions	125.25	117.20
	Sub-total - Current liabilities	318.50	298.17
	TOTAL - EQUITY AND LIABILITIES	821.80	807.12
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1.11	1.35
	(b) Non-current investments	16.00	16.00
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	230.34	238.42
	Sub-total - Non-current assets	247.45	255.77
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	40.58	29.68
	(d) Cash and cash equivalents	264.33	266.05
	(e) Short-term loans and advances	264.01	252.27
	(f) Other current assets	5.43	3.35
	Sub-total - Current assets	574.35	551.35
	TOTAL ASSETS	821.80	807.12

NOTES:

- 1] The figures for the corresponding previous period have been restated /regrouped where necessary, to make them comparable.
- 2] The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at the meeting held on 10th November, 2016.
- 3] There is no separate reportable segment as per accounting standard 17 as most of the operation related to one segment viz. trading activities.
- 4] Figures for the period, wherever necessary, have been regrouped and re-classified to confirm with those of the current period.
- 5] The results for the year ended September 30, 2016 are available on the BSE Ltd. Website (URL:www.bseindia.com/corporates) and the Company's website (URL: www.standardbatteries.co.in).
- 6] In the previous year 2015-16 the company sold 3.5 lakhs shares of COSEPA FISCAL INDUSTRIES PVT LTD @ 5.50 per share. There was a loss of Rs.15.75 lakhs in the transaction. Excess provision towards diminution in value of shares amounting to Rs.21 lakhs was written back in Profit & Loss Account.



Place: Kolkata
Date: 10/11/2016

For THE STANDARD BATTERIES LTD.

F. J. Guzdar
(F. J. GUZDAR)
WHOLE-TIME DIRECTOR
DIN: 00205930

B. K. KHARE & Co.

CHARTERED ACCOUNTANTS

T + 91 022 22000607/7318/6360

+ 91 022 66315835/36

F + 91 022 2200 3476

E info@bkkhareco.com

706/708, Sharda Chambers New Marine
Lines, Mumbai - 400 020, India

Limited Review Report

The Board of Directors
Standard Batteries Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Standard Batteries Limited ("the Company") for the quarter and half year ended September 30, 2016 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with generally accepted accounting standards in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W

H. P. Mahajani
Partner
Membership No. 030168



Place: Mumbai
Date: November 10, 2016

Pune

T + 91 020 60601005/6/7/8/9
+ 91 020 25666932/32926341
E bkkpune@bkkhareco.com
Hotel Swaroop, 4th Floor,

Bengaluru

T + 91 80 41105357
E bkkbengaluru@bkkhareco.com
101, Money Chambers,
1st Floor, # 6 K. H. Road,

New Delhi

T + 91 011 4905 7624
E bkkdelhi@bkkhareco.com
A - 4, Westend,
Rao Tula Ram Marg,