



FM 5041143

Corporate

Ind-Swift Limited

781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
Ph.: 0172-468 0800, Fax: 0172-265 2242
Email : corporate@indswift.com
CIN No. : L24230CH1986PLC006897

Ref.: ISL:CH:2016:

Date: 10th November, 2016

The President,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

Sub: COMPLIANCE OF REGULATION 30 AND 33 OF SEBI (LODR) REGULATIONS, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, this is to inform the exchange that the Board of Directors in their meeting held today i.e. 10th November, 2016 have taken on record inter-alia the following:

1. Un-Audited Financial Results for the quarter and Half year ended 30th September, 2016 (copy enclosed)
2. Limited Review Certificate by the Statutory Auditors in respect of Un-audited Financial Results (Provisional) for the Quarter ended 30th September, 2016 (Copy enclosed)

This is for your information and record, please.

Thanking you,
For IND-SWIFT LTD.

AUTHORISED SIGNATORY

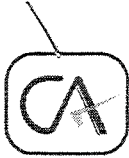
Encl.: As above



Ind-Swift

Unit 3 Ph. : 01795-662800 - Unit 4 Ph. : 01795-645431

www.indswift.com



J. K. JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

S.C.O. 1136-37, Sector 22-B, CHANDIGARH - 160 022

0172-270 4536-37 Fax : 0172-270 4537

E-mail : jkjcaps@rediffmail.com

REVIEW REPORT


The Board of Directors,
Ind. Swift Limited,
781, Industrial Area, Phase-II
Chandigarh.

We have reviewed the accompanying statement of un-audited Financial Results of **Ind. Swift Limited** for the half year/Quarter ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Engagements to Review financial statements' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited Quarterly financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for J. K. Jain & Associates,
Chartered Accountants

J.K. Jain

(J.K. Jain)
Partner

M.No. 083140
FRN. 004025N

Date : 10.11.2016
Place : Chandigarh



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CIN No. L24230CH1086PLC006591

Corporate //

Ind-Swift Limited

781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
Ph. : 0172-2638781 / 468 0300
Fax : 0172-265 2242 / 265 5406
Email : corporate@indswift.com
(Rs. In lacs.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPT.'2016

PARTICULARS	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	Quarter 30.09.16	Quarter 30.06.16	Quarter 30.09.15	Six Months 30.09.16	Six Months 30.09.15	Year ended 31.03.16
INCOME FROM OPERATIONS	7217.91	6124.62	7970.34	13342.53	16243.07	30774.83
TOTAL INCOME FROM OPERATIONS	7217.91	6124.62	7970.34	13342.53	16243.07	30774.83
EXPENDITURE						
COST OF MATERIALS CONSUMED	4709.10	3438.65	5106.74	8147.75	12122.90	21904.11
CHANGE IN INVENTORIES F.G./W.I.P	-374.03	211.72	351.57	-162.31	241.74	143.69
EMPLOYEES BENEFIT EXPENSES	1018.22	984.32	899.85	2002.54	1734.64	4036.98
DEPRECIATION/AMORTISATION	888.03	887.77	903.24	1775.80	1805.26	3635.15
OTHER EXPENDITURE	7428.20	2647.70	2425.29	10075.90	4505.90	20385.15
TOTAL EXPENDITURE	13669.52	8170.16	9686.69	21839.68	20410.44	50105.08
PROFIT FROM OPERATIONS	-6451.61	-2045.54	-1716.35	-8497.15	-4167.37	-19330.25
OTHER INCOME	27.97	42.86	56.44	70.83	118.86	1250.50
PROFIT BEFORE FINANCE COST	-6423.64	-2002.68	-1659.91	-8426.32	-4048.51	-18079.75
FINANCE COST	569.61	435.63	751.39	1005.24	1443.74	1896.79
PROFIT BEFORE TAX	-6993.25	-2438.31	-2411.30	-9431.56	-5492.25	-19976.54
PROVISION FOR TAX	0.00	0.00	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	0.00	0.00	0.00	0.00	(17.46)
PROVISION FOR DEFERRED TAX	0.00	0.00	0.00	0.00	0.00	0.00
NET PROFIT	-6993.25	-2438.31	-2411.30	-9431.56	-5492.25	-19994.00
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1006.94	1006.94	1006.94	1006.94	1006.94	1006.94
RESERVE EXCLUDING REVALUATION RESERVES						-27043.06
EARNING PER SHARE RS. 2/- EACH						
BASIC	-13.89	-4.84	-4.79	-18.73	-10.91	-39.71
DILUTED	-13.89	-4.84	-4.79	-18.73	-10.91	-39.71

Notes:-

- 1 During this quarter some banks have not charged interest due to sub standard account on cash credit, Term Loans, Working Capital Term Loans and Funded Interest Term Loans accounts. The accrued liability on account of the same amounting to Rs. 3247.76 lacs. has not been provided in books of accounts.
- 2 Interest accrued on fixed deposit during this quarter for Rs.61.00 lacs has not been provided in accounts as the same is payable to fixed deposit holders at the time of maturity of fixed deposits as per scheme approved by Company Law Board.
- 3 Other expense for this quarter include Provision for Doubtful Debts/ Debts Written off for Rs. 6009.00lacs which has been made in accounts on proportionate basis in respect of debts considered to be doubtful of recovery.
- 4 The Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) will be applicable to the company from the financial year commencing on 1st April 2017, hence the above financial results have been prepared in compliance with Companies (Accounting Standard) Rules,2006.
- 5 Previous period figures have been re-grouped/Re-arranged where ever necessary.
- 6 The Company is exclusively in Pharmaceutical business.
- 7 The above financial results have been reviewed by the Audit Committee at their meeting held on 8th Nov,2016 and taken on record by the Board of Directors at their meeting held on 10th Nov 2016.

Date:10.11.16

Place: Chandigarh

For Ind Swift Limited

Sanjiv Kumar Mehta

(S.R. Mehta)

CHAIRMAN



Ind-Swift

Unit 1 Ph.: 0921853-4504- Unit 2 Ph.: 0921853-4503 - Unit 3 Ph.: 01795-662800 - Unit 4 Ph.: 01795-645431

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

	PARTICULARS	HALF YEAR	AUDITED YEAR
		ENDED 30.09.2016	ENDED 31.03.2016
A	EQUITY AND LIABILITIES		
	1 Shareholder's Funds		
	(a) Share Capital	2426.94	2426.94
	(b) Reserves and surplus	-36474.62	-27043.06
	Sub-total- Shareholder's funds	-34047.68	-24616.12
	Share Application Money Pending Allotment	668.10	668.10
	2 Non - Current liabilities		
	(a) Long-term borrowings	66630.25	67165.24
	(b) Other long -term liabilities	515.49	563.86
	(c) Long-term provisions	199.65	204.02
	Sub-total- Non-current liabilities	67345.39	67933.12
	3 Current liabilities		
	(a) Short-term borrowings	38339.15	37125.34
	(b) Trade payables	16304.29	17538.15
	(c) Other current liabilities	7831.56	7429.63
	Sub-total- current liabilities	62475.00	62093.12
	TOTAL-EQUITY AND LIABILITIES	96440.81	106078.22
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	36185.92	37781.15
	(b) Non-current investments	4512.33	4512.33
	(c) Long-term loans and advances	1663.96	1631.22
	(d) Other non-current assets	494.49	989.00
	Sub-total- Non-current assets	42856.70	44913.70
	2 Current assets		
	(a) Inventories	7476.48	9094.05
	(b) Trade receivables	31781.58	38033.03
	(c) Cash and cash equivalents	1921.84	1738.96
	(d) Short-term loans and advances	8802.93	8691.09
	(e) Other current assets	3601.28	3607.39
	Sub-total- current assets	53584.11	61164.52
	TOTAL- ASSETS	96440.81	106078.22

Place: Chandigarh
Date: 10.11.2016

For Ind Swift Limited

Saurabh W
(S.R. Mehta)
CHAIRMAN



Ind-Swift

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