



November 14, 2016

Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Ltd
Bandra Kurla Complex
5th Floor, Exchange Plaza
Bandra (East), Mumbai - 400051

Dear Sir,

Sub: Outcome of Board Meeting.

Ref: BSE: Scrip Code: 513121, NSE: ORICONENT

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Monday, November 14, 2016, commenced at 5.00 p.m. and concluded at 8.20 p.m. has:

1. approved Standalone / Consolidated Un-audited Financial Results for the Quarter and half year ended September 30, 2016 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. approved the Scheme of Amalgamation of Oriental Containers Limited (OCL) and Oricon Properties Private Limited (OPPL) (wholly owned subsidiaries of the Company) with partial modification of Appointed date in case of OPPL to July 1, 2016 instead of April 1, 2016.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, a copy of text of Standalone / Consolidated Un-audited Financial Results, for the quarter and half year ended September 30, 2016 along with Statement of Assets and Liabilities and Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

We hope you will find it in order and request you to take the same on your records.

Thanking you,

Yours faithfully,

For Oricon Enterprises Ltd,

Sanjay Jain

Company Secretary

A handwritten signature in black ink, appearing to be "Sanjay Jain", is written over the typed name and title.