

Statement of Standalone Un-audited Financial Results for the Quarter ended 30th September, 2016

(Rs in Lacs)

Sr.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operation (Net of Excise)	13,567.23	14,312.15	12,507.64	27,879.38	25,313.14	51,816.15
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	13,567.23	14,312.15	12,507.64	27,879.38	25,313.14	51,816.15
2	Expenses						
	a) Cost of Materials consumed	8,999.87	11,025.96	8,739.00	20,025.83	17,979.15	36,281.42
	b) Purchases of stock-in-trade	1.44	1.02	4.03	2.46	8.04	21.14
	c) Changes in inventories of finished goods, work-in- progress and stock-in-	396.90	(1,169.04)	113.36	(772.14)	(369.58)	(161.49)
	d) Employees benefits expense	627.23	595.04	504.09	1,222.27	959.01	2,041.82
	e) Other expenses	2,056.35	2,190.59	1,917.68	4,246.94	3,775.53	7,704.17
	Total Expenses	12,081.79	12,643.57	11,278.16	24,725.36	22,352.15	45,887.06
3	Earning Before Interest, Depreciation and Tax (EBIDTA) (1-2)	1,485.44	1,668.58	1,229.48	3,154.02	2,960.99	5,929.09
4	Depreciation and amortisation expense (refer note 4)	258.65	251.30	152.90	509.95	297.22	623.50
5	Profit from Operations before other income, finance costs (3-4)	1,226.79	1,417.28	1,076.58	2,644.07	2,663.77	5,305.59
6	Other Income	50.84	38.02	93.55	88.86	153.73	236.03
7	Profit from ordinary activities before finance costs (5+6)	1,277.63	1,455.30	1,170.13	2,732.93	2,817.50	5,541.62
8	Finance Costs (refer note 4)	208.82	213.91	96.03	422.73	167.80	354.88
9	Profit from ordinary activities before exceptional Items (7-8)	1,068.81	1,241.39	1,074.10	2,310.20	2,649.70	5,186.74
10	Exceptional Items	-	-	-	-	-	-
11	Profit from Ordinary Activities before tax (9+10)	1,068.81	1,241.39	1,074.10	2,310.20	2,649.70	5,186.74
12	Tax Expense	281.20	400.00	189.00	681.20	710.00	1,419.66
13	Net Profit from Ordinary Activities after tax (12-13)	787.61	841.39	885.10	1,629.00	1,939.70	3,767.08
14	Extra-Ordinary Items (Net of tax expense)	-	-	-	-	-	-
15	Net Profit for the period (13-14)	787.61	841.39	885.10	1,629.00	1,939.70	3,767.08
16	Paid-up Equity Share Capital (Rs. 5/- each)	649.73	649.73	649.73	649.73	649.73	649.73
17	Reserves excluding Revaluation Reserve as per the Balance Sheet of						17,776.45
18	Earning Per Share (of Rs. 5/- each) (not annualised) :						
	a) Basic & Diluted	6.06	6.47	6.81	12.54	14.93	28.99

Notes :

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2016;
- 2) Statutory Auditors have carried out the "Limited Review" of the Financial Results;
- 3) Provision for Deferred Taxation will be ascertained at the end of Financial Year;
- 4) The Company has successfully commenced commercial production in the new manufacturing unit at Palsana, Surat (Gujarat) w.e.f. 25th March, 2016. The depreciation and Interest expenses are correspondingly higher due to same.
- 5) The Company is operating only in one segment;
- 6) Prior period figures have been regrouped /restated wherever necessary to make them comparable;

Place : Mumbai
Date : 10th November, 2016

For and on behalf of the Board of
PLASTIBLENDS INDIA LIMITED



S. V. Kabra
Chairman & Managing Director

Statement Of Assets & Liabilities as at 30th September, 2016

(Rs. in Lacs)

	Particulars	As At 30.09.2016	As At 31.03.2016
A	EQUITY & LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	a) Share Capital	649.73	649.73
	b) Reserves & Surplus	19,405.44	17,776.45
	SUB - TOTAL OF SHAREHOLDERS FUNDS	20,055.17	18,426.18
2	NON-CURRENT LIABILITIES		
	a) Long Term Borrowings	4,500.00	3,409.56
	b) Deferred Tax Liabilities (Net)	1,108.05	1,108.05
	c) Other Long Term Liability	1,913.74	1,952.65
	SUB - TOTAL NON-CURRENT LIABILITIES	7,521.79	6,470.26
3	CURRENT LIABILITIES		
	a) Short-Term Borrowings	4,842.18	4,839.75
	b) Trade Payables	3,225.76	4,965.29
	c) Other current Liabilities	842.61	798.98
	d) Short-Term Provisions	1,431.59	612.35
	SUB - TOTAL CURRENT LIABILITIES	10,342.14	11,216.37
	TOTAL- EQUITY & LIABILITIES	37,919.10	36,112.81
B	ASSETS		
1	NON-CURRENT ASSETS		
	a) Fixed Assets	15,387.66	15,240.45
	b) Non Current Investments	296.10	310.68
	c) Other Non-Current Assets	376.92	368.04
	SUB-TOTAL NON-CURRENT ASSETS	16,060.68	15,919.17
2	CURRENT ASSETS		
	a) Inventories	7,354.96	5,687.76
	b) Trade Receivables	11,053.21	10,805.30
	c) Cash & Cash Equivalents	147.08	268.39
	d) Short Term Loans & Advances	2,814.11	3,020.55
	e) Other Current Assets	489.06	411.64
	SUB-TOTAL CURRENT ASSETS	21,858.42	20,193.64
	TOTAL - ASSETS	37,919.10	36,112.81

PLASTIBLENDS INDIA LIMITED


Chairman & Managing Director

Date :- 10th November, 2016

A.G. OGALE & CO.

Chartered Accountants

LIMITED REVIEW REPORT


Review Report to the Board of Directors of Plastiblends India Limited

We have reviewed the accompanying statement of un audited financial results of M/s. Plastiblends India Limited for the quarter ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & CO.
Chartered Accountants


CA. Pramod Gugale
(Partner)

Membership No. : 113775
Pune,
November 10, 2016



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