

Ref: PARA/BSE/26/2016-17

November 14, 2016

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street
Mumbai - 400001

Dear Sir/Madam,


Sub: Outcome of Board Meeting

Scrip Code: 507970

This is to inform you that the Board of Directors of the Company, in their Meeting held on 14th November, 2016 have considered and approved the unaudited financial results for the Quarter ended 30th September, 2016.

Kindly take the above on record.

Yours sincerely,
For Paramount Cosmetics (India) Limited


Dhruvi Jariwala
Company Secretary



PARAMOUNT COSMETICS (INDIA) LIMITED

CIN : L24240GJ1985PLC008282

Regd. Office : A-1/2211, III Phase G.I.D.C, Vapi, Gujarat - 396195

Corp. office : 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road, Bangalore - 560001

Tel : 080-25320870 / 71 / 25327359

Email : compliance.officer@paramount.com / website : www.paramount.com



PARAMOUNT COSMETICS (I) LTD

REGD. OFFICE :- 2211, A-1, III PHASE , GIDC, VAPI - 396195 - GUJARAT

CIN: L24240GJ1985PLC008282

Rs in Lakhs

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPT 2016

Sr No.	PARTICULARS	Quarter Ended (Unaudited)			Half Year Ended (Un Audited)		Year Ended (Audited)
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
1	Net Sales/Income from Operations	1067.52	1044.55	1240.13	2112.07	2452.81	4908.17
2	Expenditure						
	(a) Cost of material consumed	593.30	645.51	811.08	1,238.81	1,647.63	3,200.03
	(b) (Increase) / decrease in stock of finished goods, work in progress and stock in trade	(1.27)	(32.23)	(57.09)	(33.50)	(95.96)	(227.51)
	(c) Employees benefit expenses	147.01	151.78	136.08	298.79	282.13	580.98
	(d) Depreciation and Amortisation expense	51.93	51.92	60.34	103.85	120.69	252.84
	(e) Other Expenses	168.48	138.80	159.61	307.28	264.72	681.21
	Total Expenses	959.44	955.78	1,110.02	1,915.22	2,219.21	4,487.56
3	Profit/ (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	108.08	88.77	130.11	196.85	233.60	420.61
4	Other Income	0.48	0.01	2.24	0.49	2.24	27.44
5	Profit/ (Loss) before Interest & Exceptional Items (3+4)	108.56	88.78	132.35	197.34	235.84	448.05
6	Finance Cost	73.09	80.12	62.99	153.21	137.77	302.61
7	Profit / (Loss) from Ordinary Activities after interest costs but before tax (5-6)	35.47	8.66	69.36	44.13	98.07	145.45
8	Less: Current Tax	12.01	2.59	23.47	14.60	29.42	70.39
9	Add : Provision of earlier year written back	0.00	-	-	-	-	6.81
10	LEss : Deferred Tax	0.00	-	-	-	-	0.93
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax but before Extraordinary items (7-8+9+10)	23.46	6.07	45.89	29.53	68.65	80.93
12	Extraordinary Item	0.00	-	-	-	-	1.19
13	Net Profit (+) / Loss (-) for the period (11+ 12)	23.46	6.07	45.89	29.53	68.65	79.75
14	Paid Up equity share capital (Face/Paid up value of Rs. 10)	485.50	485.50	485.50	485.50	485.50	485.50
15	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given					-	1,945.75
16	Earnings per share - After extraordinary items (not annualised):						
	Basic and Diluted Earnings Per Share (EPS)	0.49	0.12	0.95	0.61	1.41	1.64



STATEMENT OF ASSETS & LIABILITIES			
Sr No.	PARTICULARS	Rs. in lakhs	
		As at 30th Sept 2016	As at 30th Sept 2015
		Unaudited	Unaudited
A	EQUITIES & LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	(a) Share Capital	485.50	485.50
	(b) Reserves & Surplus	1946.06	1934.65
	Sub Total- Shareholders' Funds	2431.56	2420.15
2	NON CURRENT LIABILITIES		
	(a) Long term Borrowings	1161.38	1354.99
	(b) Other Long Term Liabilities and Provisions	133.69	165.15
	Sub Total- Non-Current Liabilities	1295.06	1520.14
3	CURRENT LIABILITIES		
	(a) Short term Borrowings	964.94	1000.05
	(b) Trade Payables	1071.19	1243.27
	(c) Other Current Liabilities	502.43	224.32
	(d) Short term Provisions	44.64	66.48
	Sub Total- Current Liabilities	2583.18	2534.12
	TOTAL- EQUITY & LIABILITIES	6309.82	6474.41
B	ASSETS		
1	NON CURRENT ASSETS		
	(a) Fixed Assets	2349.08	2487.73
	(b) Long term Loans & Advances	61.37	20.17
	(c) Other Non-Current Assets	56.57	56.30
	(d) Deferred tax Assets (net)	25.90	26.83
	Sub Total- Non-Current Assets	2492.91	2591.03
2	CURRENT ASSETS		
	(a) Inventories	2001.86	1799.37
	(b) Trade receivables	1071.33	1199.95
	(c) Cash & Cash equivalents	99.45	99.29
	(d) Short term Loans & Advances	640.97	784.77
	(e) Other Current Assets	3.29	0.00
	Sub Total- Current Assets	3816.91	3883.38
	TOTAL ASSETS	6309.82	6474.41

- 1 The above Results has been reviewed by Audit Committee and approved by the Board of Directors at respective meeting held on 14.11.2016
- 2 The company has commenced commercial production at its shoogagiri plant, accordingly interest on term loan and depreciation has been charged to Revenue
- 3 The Previous Year's/ Quarter's figures have been regrouped / rearranged wherever necessary.

Place : Bangalore
Date : 14th November 2016



For, Paramount Cosmetics (India) Ltd

Hiitesh
Hiitesh Topiwaalla
Managing Director