



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chamber, SCO -19,
Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel. : 0161- 3911500, 3013411, 412

E-mail : prime_indust@yahoo.com

Website : www.primeindustriestlimited.com

15th November, 2016

To
The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai

Dear Sir / Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the outcome of the Meeting of the Board of Directors of the Company ("The Board") held today i.e. on 15th November, 2016, inter alia, has been as follows:-

- The Board has considered and approved the Un-Audited Financial results of the Company for the Quarter and half year ended 30th September, 2016 pursuant to Regulation 33 (3) read with para A of part A of Schedule III of Listing Regulations.

We are enclosing herewith the Statement of Un-Audited Financial for the Quarter and half year ended 30th September, 2016 alongwith the Limited Review Report for the said period and the Statement of Assets and Liabilities as at 30th September, 2016 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 03.00 noon and concluded at 3.45 pm.

Kindly take the above on record.

Thanking you,

For Prime Industries Limited

Sharon Arora
Company Secretary

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Statement of Un-Audited Financial Results for the Quarter and Half Year Ended 30.09.2016.

Rs. In millions

Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current period ended	Year to Date figures for previous year period ended	Previous year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Un-Audited	Un-audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Income from operations						
(a) Net Sales/Income from Operations (Net of Exice Duty)	1.83	1.40	0.66	3.23	2.17	5.98
(b) Other Operating Income	-	-	-	-	-	-
Total income from Operations (Net)	1.83	1.40	0.66	3.23	2.17	5.98
2. Expenditure						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	0.20	0.13	0.13	0.33	0.25	0.52
(e) Depreciation and amortisation expense	0.01	0.01	-	0.02	0.03	0.03
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.15	0.32	0.17	0.47	0.52	0.92
Total Expenses	0.36	0.46	0.30	0.82	0.80	1.47
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1.47	0.94	0.36	2.41	1.37	4.51
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	1.47	0.94	0.36	2.41	1.37	4.51
6. Finance Costs	0.80	0.74	0.28	1.54	1.28	4.29
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	0.67	0.20	0.08	0.87	0.09	0.22
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 +/- 8)	0.67	0.20	0.08	0.87	0.09	0.22
10. Tax expense	0.28	-	-	0.28	-	0.04
11. Net Profit / Loss from Ordinary Activities after tax (9 +/-10)	0.39	0.20	0.08	0.59	0.09	0.18
12. Extraordinary item (net of tax Rs expense _____ Lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 +/- 12)	0.39	0.20	0.08	0.59	0.09	0.18
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	78.63	78.63	78.63	78.63	78.63	78.63
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(9.62)
16. Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.05	0.02	0.01	0.07	0.01	0.02
(b) Diluted	0.05	0.02	0.01	0.07	0.01	0.02
Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.05	0.02	0.01	0.07	0.01	0.02
(b) Diluted	0.05	0.02	0.01	0.07	0.01	0.02

Notes:

- The Audit Committee has reviewed and the Board of Directors has approved the above results in their respective meetings held on 15.11.2016.
- Previous year figures have been regrouped/ re-arranged wherever considered necessary to make them comparable.
- The Auditors of the Company have carried out a Limited Review of the above un-audited financial results.
- No investor complaints were received during the quarter.No complaints were pending either at the beginning or at the end of the quarter.

For Prime Industries Limited


(R. K. Singhania)
Managing Director
DIN - 00077540

Place: Ludhiana
Date: 15.11.2016

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Statement of Assets and Liabilities as at 30th September, 2016.

Particulars	Rs. In Millions	
	As at (Year end) (30/09/2016) Audited	As at (Previous year end) (31/03/2016) Audited
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	78.63	78.63
(b) Reserves and surplus	-9.02	-9.61
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	69.61	69.02
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-0.02	-0.02
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	160.68	69.02
(c) Other current liabilities	-	-
(d) Short-term provisions	-	-
Sub-total - Current liabilities	160.68	69.02
TOTAL - EQUITY AND LIABILITIES	230.27	138.02
B ASSETS		
1. Non-current assets		
(a) Fixed assets	0.05	0.07
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	75.46	75.46
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	0.68	2.66
(f) Other non-current assets	-	-
Sub-total - Non-current assets	76.19	78.19
2 Current assets		
(a) Current investments	-	-
(b) Inventories	8.07	11.55
(c) Trade receivables	-	-
(d) Cash and cash equivalents	0.06	0.02
(e) Short-term loans and advances	145.95	48.26
(f) Other current assets	-	-
Sub-total - Current assets	154.08	59.83
Total -Assets	230.27	138.02

SUKHMINDER SINGH & CO. CHARTERED ACCOUNTANTS	
Mobile No.: 98142-15843 E-mail: sukhminder170@gmail.com	170-A, Model House, Ludhiana(Pb) 141002 Tel Ph: 0161-248843

Limited Review Report

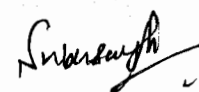
To,
The Board of Directors,
Prime Industries Limited.

We have reviewed the accompanying statement of un-audited financial results of Prime Industries Limited ("the Company") for the period ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. **We have not performed an audit and accordingly, we do not express an audit opinion.**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sukhminder Singh & Co.
Chartered Accountants



(Sukhminder Singh)

PARTNER

FIRM Registration No. 016737N

Membership No.: 93100

Place : Ludhiana

Date : 15.11.2016