

संदर्भ क्र: 179/(एस.ए.आय.सी)

नवम्बर 23, 2016

The Company Secretary, Shriram EPC Ltd., Sigappi Achi Building, 4th Floor, Door No.18/3, Rukmini Lakshmi pathi Road, Egmore, Chennai - 600 008.	The Director National Stock Exchange Ltd., Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla complex, Bandra (E), Mumbai - 400 051.
The Director, Mumbai Stock Exchange Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.	

Dear Sir,

**Disclosure under Regulation 29 (1) of SEBI (Substantial
Acquisition of Shares and Takeovers) Regulations, 2011
and Regulation No.13 (1) of SEBI (Insider Trading)
(Amendment) Regulations, 2002**

In terms of the above regulations, you are hereby informed that, IDBI Bank Ltd. has acquired 4,81,87,115 nos. of equity shares of Rs.10/-from Shriram EPC Ltd., in consideration of conversion of WCTL/FITL. Taking into consideration the above allotment, IDBI Bank's holding in the company's equity shares which stood at 1,04,57,293 i.e. 3.11% of the company's total equity shares of 33,67,05,864 (as on August 03, 2016), will be enhanced to 8.61% of the company's total equity shares of 68,14,89,135 (as on October 31, 2016). The above allotment would be subject to lock-in-period of January 15, 2018 from the date of allotment. The formats of disclosure as per SEBI's regulations are enclosed.

भवदीय,



(वेंकटा वंकारा)

उप महा प्रबंधक

संलग्न : यथोक्त.

ANNEXURE - A

Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	SHRIRAM EPC LTD.		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI BANK LIMITED		
3	Whether the acquirer belongs to Promoter/Promoter Group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE and NSE		
5	Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the acquisition under consideration, holding of:			
	a) Shares carrying voting rights	1 04 57 293	3.11%	3.11%
	b) VRs acquired otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryin voting rights in the TC (specify holding in each category) acquired			
	Total (a+b+c)	1 04 57 293	3.11%	3.11%
	Details of acquisition			
	a) Shares carrying voting rights acquired	4 81 87 115	7.07%	7.07%
	b) VRs acquired otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryin voting rights in the TC (specify holding in each category) after acquisition			
	Total (a+b+c)	4 81 87 115	7.07%	7.07%
	After the acquisition, holding of:			
	a) Shares carrying voting rights	5 86 44 408	8.61%	8.61%
	b) Voting Rights (VR) otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryin voting rights in the TC (specify holding in each category)			
	Total (a+b+c)	5 86 44 408	8.61%	8.61%
6	Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter-se transfer, etc.)	Conversion of WCTL/FITL into equity		
7	Date of acquisition of/date of receipt of intimation of allotment of shares/VR/warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	23/11/2016		
8	Equity share capital/total voting capital of the TC before the said acquisition	33 67 05 864		
9	Equity share capital/total voting capital of the TC after the said acquisition	68 14 89 135		
10	Total diluted share/voting capital of the TC after the said acquisition	68 14 89 135		

Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

U.V. P
 Signature of the acquirer / Authorised Signatory
 Place: **MUMBAI**
 Date: November 23, 2016

