



14th November 2016

M/s. Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street, Mumbai - 400 001.

Scrip Code: 504220

Dear Sir,

Sub : Unaudited Financial Statements of the Company for the quarter and half year ended 30th September 2016.

Further to our letter dated 5th November 2016, we wish to inform you that a meeting of the Board of Directors of the Company was held today and approved the following:

1. Unaudited Financial Statements of the Company for the quarter and half year ended 30th September 2016. We enclose herewith a copy of the same along with Limited Review Report.
2. Annual General Meeting is scheduled to be held on 28th December 2016.

We request you to take on record the above.

Thanking you,

Yours faithfully,

for W.S. INDUSTRIES (INDIA) LIMITED,

B.SWAMINATHAN
CHIEF FINANCIAL OFFICER

Encl : As above



W.S. Industries (India) Ltd.

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Website : www.wsinsulators.com

CIN : L29142TN1961PLC0004568

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M.A., (Eco), F.C.A., M.B.A., (U.S.A)
C.N. SRINIVASAN
B.Com., F.C.A.,
CHELLA K. SRINIVASAN
B.Com., F.C.A.
R.M. NARARYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A. (I.C.A.)

MESSRS. S. VISWANATHAN LLP

CHARTERED ACCOUNTANTS
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LIMITED AUDIT REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of W.S.INDUSTRIES (INDIA) LTD for the Quarter ended 30th Sept. 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. VISWANATHAN LLP**
Chartered Accountants
Firm No. 004770S/S200025

Chella K. Srinivasan

CHELLA K. SRINIVASAN
PARTNER
Membership No. 023305



CHENNAI
Date: 14th Nov. 2016.

W S INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road
Porur, Chennai 600 116

Rs. in Lakhs

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT. 2016

PARTICULARS	QUARTER ENDED			Half year ended		Year ended 31st March 2016
	30th Sept. 2016	30th June 2016	30th Sept. 2015	30th Sept. 2016	30th Sept. 2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
a) Net Sales/Income from Operations (Net of excise duty)	88.35	48.83	86.06	137.18	295.69	440.92
b) Other operating Income	2.76	0.98	3.98	3.74	4.82	69.99
Total income from operations (net)	91.11	49.81	90.04	140.92	300.51	510.91
2 Expenses						
a) Cost of materials consumed	96.59	36.21	84.76	132.80	124.67	124.83
b) Purchase of Stock-in-trade	-	-	-	-	-	-
c) Change in Inventories of Finished Goods and work in progress and stock-in-trade	0.00	(0.00)	0.00	(0.00)	0.28	0.34
d) Employee benefits expense	26.83	28.00	534.59	54.83	1081.01	1646.59
e) Depreciation and amortisation expense	233.88	233.64	312.25	467.53	624.51	1157.82
f) Other Expenses						
i) Power and Fuel	3.03	2.90	8.07	5.93	18.78	29.06
ii) Others	87.76	71.81	113.67	159.57	219.23	1612.85
Total expenses	448.09	372.56	1053.35	820.66	2068.48	4571.50
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items	(356.98)	(322.74)	(963.30)	(679.74)	(1767.97)	(4060.59)
4 Other Income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	(356.98)	(322.74)	(963.30)	(679.74)	(1767.97)	(4060.59)
6 Finance Costs *	9.87	8.52	1306.37	18.40	2617.66	129.32
7 Profit / (Loss) from ordinary activities after Finance costs but before exceptional items (5) - (6)	(366.85)	(331.27)	(2269.67)	(698.14)	(4385.62)	(4189.91)
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before Tax (7) +(8)	(366.85)	(331.27)	(2269.67)	(698.14)	(4385.62)	(4189.91)
10 Tax Expense	-	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after Tax (9) - (10)	(366.85)	(331.27)	(2269.67)	(698.14)	(4385.62)	(4189.91)
12 Extraordinary items (Net of Tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	(366.85)	(331.27)	(2269.67)	(698.14)	(4385.62)	(4189.91)
14 Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	2113.98	2113.98	2113.98	2113.98	2113.98	2113.98
15 Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year	-	-	-	-	-	(20,005.80)
16 i. Earnings per Share (before extraordinary items) (of Rs. 10/- each) not annualised						
a) Basic	(1.88)	(1.72)	(10.88)	(3.60)	(21.04)	(20.41)
b) Diluted	(1.88)	(1.72)	(10.88)	(3.60)	(21.04)	(20.41)
17 ii. Earnings per Share (after extraordinary items) (of Rs. 10/- each) not annualised						
a) Basic	(1.88)	(1.72)	(10.88)	(3.60)	(21.04)	(20.41)
b) Diluted	(1.88)	(1.72)	(10.88)	(3.60)	(21.04)	(20.41)

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 14th Nov 2016 and were subjected to Limited Review by the Statutory Auditors of the Company.
- * Since the company is seeking relief from Banks / Financial Institutions as part of the revival scheme for consideration of Hon'ble BIFR, no Interest has been provided for the period and the consequential treatment is reflected in the quarter ending 30th Sept 2016 results.
- Since the revival scheme has not yet been taken up, the same is reflected in the turnover for the period.
- As no production and related activities were carried out during the period, correspondingly the company is of the view that no liability on account of Salaries and Wages will arise and consequently not been provided for Chennai and Vizag Units.
- Figures for the previous quarter / half year have been regrouped / reclassified wherever necessary.

Chennai
14th Nov. 2016

For S. VISWANATHAN LLP
Chartered Accountants
Regn. No: 004770S/S200025

Chella K. Srinivasan

for W S INDUSTRIES (INDIA) LIMITED

[Signature]
CHAIRMAN

CHELLA K. SRINIVASAN
Partner
M. No. 023305

W S INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road

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Rs. in Lakhs

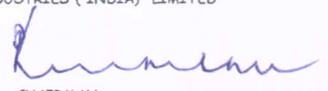
Segmentwise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) Regulations, 2015

PARTICULARS	QUARTER ENDED			Half year ended		Year ended 31st
	30th Sept. 2016	30th June 2016	30th Sept. 2015	30th Sept. 2016	30th Sept. 2015	March 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Electro-porcelain products	83.49	0.00	12.61	83.49	103.49	112.12
b) Turnkey Projects	4.86	48.83	73.45	53.69	192.20	328.80
Total	88.35	48.83	86.06	137.18	295.69	440.92
Less: Inter Segment Revenue						
Net Sales/Income from Operations	88.35	48.83	86.06	137.18	295.69	440.92
2 Segment Results						
Profit(+)/Loss(-) before Tax and Interest from each segment						
a) Electro-porcelain products	(326.00)	(305.04)	(918.44)	(631.04)	(1700.43)	(3855.43)
b) Turnkey Projects	(30.99)	(17.70)	(44.85)	(48.70)	(67.53)	(205.16)
d) Unallocated	-	-	-	-	-	-
Total	(356.99)	(322.74)	(963.30)	(679.74)	(1767.97)	(4060.59)
Less: Interest	9.87	8.52	1306.37	18.40	2617.66	129.32
Total Earnings before Tax	(366.86)	(331.27)	(2269.67)	(698.14)	(4385.62)	(4189.91)
3 Segment Assets						
a) Electro-porcelain products	22047.72	22164.18	23261.06	22047.72	23261.06	22396.77
b) Turnkey Projects	764.51	786.83	1431.74	764.51	1431.74	828.45
c) Unallocated	2806.78	2872.80	166.47	2806.78	166.47	3000.30
Total	25619.01	25823.81	24859.26	25619.01	24859.26	26225.51
4 Segment Liabilities						
a) Electro-porcelain products	5370.43	5256.37	5231.41	5370.43	5231.41	5261.57
b) Turnkey Projects	(11.08)	(6.81)	(18.82)	(11.08)	(18.82)	3.62
c) Unallocated	-	-	-	-	-	-
Total	5359.35	5249.56	5212.59	5359.35	5212.59	5265.19

The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 14th Nov 2016 and were subjected to Limited Review by the Statutory Auditors of the Company.

Chennai
14th Nov. 2016

for W S INDUSTRIES (INDIA) LIMITED


CHAIRMAN

For S. VISWANATHAN LLP
Chartered Accountants
Regn. No: 004770S/S200025



CHELLA K. SRINIVASAN
Partner
M. No. 023305

W S INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road,

Porur, Chennai 600 116

Statement of Assets and Liabilities

		Rs. in Lakhs	
S. No.	Particulars	STANDALONE	
		30.09.2016	30.09.2015
		Unaudited	Unaudited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a)Share Capital	3388.98	3388.98
	b)Reserves and Surplus	(14062.81)	(19343.31)
	c)Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	(10673.83)	(15954.34)
2	Share application money pending allotment	-	-
3	Minority Interest		
4	Non-current liabilities		
	a)Long Term Borrowings	-	7372.00
	b)Deferred Tax Liabilities (net)	-	-
	c)Other Long Term Liabilities	-	800.00
	d) Long -term provisions	-	-
	Sub-total - Non-current liabilities	-	8172.00
5	Current Liabilities		
	a)Short Term borrowings	851.82	3565.77
	b)Trade payables	5212.42	5162.36
	c)Other Current Liabilities	39915.55	23512.66
	d)Short Term provisions	480.40	556.75
	Sub-total - Current liabilities	46460.18	32797.53
	TOTAL - EQUITY AND LIABILITIES	35786.36	25015.20
B	ASSETS		
1	Non-current assets		
	a)Fixed Assets	16637.49	18057.76
	b) Goodwill on consolidation		
	c)Non-current investments	5.01	5.01
	d)Deferred Tax assets (Net)	-	-
	e)Long Term Loans and advances	50.53	129.68
	f)Other non-current assets	78.81	91.56
	Sub-total - Non-current assets	16771.84	18284.01
2	Current Assets		
	a)Current Investments	-	-
	b)Inventories	2536.36	2487.74
	c)Trade receivables	3542.24	4313.78
	d) Cash and cash equivalents	84.73	100.86
	e) Short term loans and advances	12818.98	(268.26)
	f) Other Current Assets	32.20	97.07
	Sub-total - Current Assets	19014.52	6731.19
	TOTAL - ASSETS	35786.36	25015.20

For S. VISWANATHAN LLP
Chartered Accountants
Regn. No: 004770S/S200025

Chella K. Srinivasan

CHELLA K. SRINIVASAN
Partner
M. No. 023305

for W S INDUSTRIES (INDIA) LIMITED

[Signature]

CHAIRMAN