

November 29, 2016

National Stock Exchange of India Limited "Exchange Plaza", Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051 Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Sub: Clarification on news item appearing on Moneycontrol

Dear Sirs,

This has reference to clarification sought about the news item appearing in Moneycontrol.com on November 29, 2016, about "Idea Cellular plans to sell 100% in tower arm for \$1 bn". In this regard, we would like to clarify as under:

As part of corporate strategy, the Company constantly evaluates various opportunities for enhancing the stakeholders' value. As and when such proposals are considered by the Board of Directors of the Company warranting disclosures, the Company shall comply with the disclosure obligations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Currently, there is no such proposal as reported by the media that is being considered by the board.

Thanking you,

Yours truly.

For Idea Cellular Limited

Pankaj Kapdeo Company Secretary

