



# GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA

Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975,4250976

Email: ginni@ginnifilaments.com, Website : www.ginnifilaments.com

GFL/SEC/

November 14, 2016

National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G-Block Bandra-Kurla Complex Bandra (E) <b>MUMBAI – 400 051.</b>	Bombay Stock Exchange Ltd. Floor 25, P. J. Towers Dalal Street <b>MUMBAI – 400 001</b>
<b>Symbol : GINNIFILA</b>	<b>Scrip Code : 590025</b>

Dear Sir,

We are attaching herewith a statement showing Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2016, which were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held today i.e. 14<sup>th</sup> November, 2016 and Limited Review Report from Statutory Auditors of the Company.

We hope you will find the above in order.

Thanking You,

Yours faithfully,  
for **GINNI FILAMENTS LTD.**

(CS RAJESH TRIPATHI)  
**COMPANY SECRETARY**

Encl : As above

# GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2016

( ₹ in lacs except earning per share)							
Statement of Standalone Unaudited Results for the Quarter and Half Year ended 30th September, 2016							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(U n a u d i t e d)			(U n a u d i t e d)		(Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	18231.75	19542.37	18844.23	37774.12	36442.35	75029.94
	(b) Other Operating Income / (Loss)	74.84	73.16	52.51	148.00	165.55	383.78
	<b>Total Income from operations (net)</b>	<b>18306.59</b>	<b>19615.53</b>	<b>18896.74</b>	<b>37922.12</b>	<b>36607.90</b>	<b>75413.72</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	10183.30	11446.53	11224.70	21629.83	21362.92	43790.13
	(b) Purchases of stock-in-trade	-	-	228.01	-	228.01	228.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(317.47)	73.28	(241.19)	(244.19)	(996.22)	623.95
	(d) Employee benefits expense	1282.98	1361.43	1235.09	2644.41	2360.06	4957.75
	(e) Depreciation and amortisation expense	737.96	694.09	743.98	1432.05	1477.06	2877.96
	(f) Power & Fuel	1568.82	1564.02	1885.52	3132.64	3720.51	6851.16
	(g) Other expenses	3185.47	3214.97	2997.00	6400.44	5969.86	11793.39
	<b>Total expenses</b>	<b>16640.86</b>	<b>18354.32</b>	<b>18073.11</b>	<b>34995.18</b>	<b>34122.20</b>	<b>71122.35</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1665.73</b>	<b>1261.21</b>	<b>823.63</b>	<b>2926.94</b>	<b>2485.70</b>	<b>4291.37</b>
4	Other Income	2.39	0.93	1.62	3.32	3.48	59.78
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>1668.12</b>	<b>1262.14</b>	<b>825.25</b>	<b>2930.26</b>	<b>2489.18</b>	<b>4351.15</b>
6	Finance costs	789.86	839.71	1000.96	1629.57	2039.19	3505.46
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>878.26</b>	<b>422.43</b>	<b>(175.71)</b>	<b>1300.69</b>	<b>449.99</b>	<b>845.69</b>
8	Exceptional items	-	-	-	-	-	119.10
9	<b>Profit / (Loss) from Ordinary Activities before tax (7±8)</b>	<b>878.26</b>	<b>422.43</b>	<b>(175.71)</b>	<b>1300.69</b>	<b>449.99</b>	<b>726.59</b>
10	Tax expense	373.11	174.39	(25.84)	547.50	272.12	286.88
11	<b>Net Profit / (Loss) from ordinary activities after tax (9±10)</b>	<b>505.15</b>	<b>248.04</b>	<b>(149.87)</b>	<b>753.19</b>	<b>177.87</b>	<b>439.71</b>
12	Extraordinary Item (Net of Tax ₹ expenses _____ lacs)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>505.15</b>	<b>248.04</b>	<b>(149.87)</b>	<b>753.19</b>	<b>177.87</b>	<b>439.71</b>
14	Paid-up equity share capital (Face Value of ₹10/- each)	7065.01	7065.01	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	7074.90
16	<b>Earning per share (before and after extraordinary items)* (of ₹ 10/- each) (not annualised) :</b>						
	(a) Basic	0.69	0.33	(0.23)	1.02	0.21	0.54
	(b) Diluted	0.69	0.33	(0.23)	1.02	0.21	0.54

\* After considering dividend on Preference Shares

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

( ₹ in lacs)							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(U n a u d i t e d)			(U n a u d i t e d)		(Audited)
1	<b>Segment Revenue (Net)</b>						
	a) Textiles	16994.54	18526.27	17669.67	35520.81	34249.56	71097.34
	b) Consumer Products	2123.88	1597.91	1864.41	3721.79	3522.09	6342.14
	c) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>19118.42</b>	<b>20124.18</b>	<b>19534.08</b>	<b>39242.60</b>	<b>37771.65</b>	<b>77439.48</b>
	Less : Inter Segment Revenue	886.67	581.81	689.85	1468.48	1329.30	2409.54
	<b>Net Sales / Income from Operations</b>	<b>18231.75</b>	<b>19542.37</b>	<b>18844.23</b>	<b>37774.12</b>	<b>36442.35</b>	<b>75029.94</b>
2	<b>Segment Results Profit / (Loss) before tax and interest</b>						
	a) Textiles	1295.75	967.23	459.59	2262.98	1755.64	3060.87
	b) Consumer Products	372.37	294.91	365.66	667.28	733.54	1290.28
	c) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>1668.12</b>	<b>1262.14</b>	<b>825.25</b>	<b>2930.26</b>	<b>2489.18</b>	<b>4351.15</b>
	Less :						
	i) Interest	789.86	839.71	1000.96	1629.57	2039.19	3505.46
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	iv) Exceptional items	-	-	-	-	-	119.10
	<b>Total Profit / (Loss) Before Tax</b>	<b>878.26</b>	<b>422.43</b>	<b>(175.71)</b>	<b>1300.69</b>	<b>449.99</b>	<b>726.59</b>
3	<b>Segment Assets</b>						
	a) Textiles	44722.63	51400.08	49300.34	44722.63	49300.34	50300.69
	b) Consumer Products	3341.41	2620.53	2628.39	3341.41	2628.39	2470.31
	c) Unallocated	-	-	-	-	-	-
	<b>Total Segment Assets</b>	<b>48064.04</b>	<b>54020.61</b>	<b>51928.73</b>	<b>48064.04</b>	<b>51928.73</b>	<b>52771.00</b>
4	<b>Segment Liabilities</b>						
	a) Textiles	3889.43	3692.12	4718.86	3889.43	4718.86	4,410.39
	b) Consumer Products	544.09	424.99	344.31	544.09	344.31	391.60
	c) Unallocated	-	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>4433.52</b>	<b>4117.11</b>	<b>5063.17</b>	<b>4433.52</b>	<b>5063.17</b>	<b>4,801.99</b>

*Handwritten signature*

**Statement of Assets and Liabilities**

(₹ in lacs)


	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
<b>A</b>		
<b>PARTICULARS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital**	7815.01	7815.01
(b) Reserves and Surplus	7828.09	7074.90
<b>Sub-total - Shareholders' funds</b>	<b>15643.10</b>	<b>14889.91</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	6697.96	7904.30
(b) Deferred tax liabilities (net)	2601.41	2067.55
(c) Other long-term liabilities	---	---
(d) Long-term provisions	1068.48	855.34
<b>Sub-total - Non-current liabilities</b>	<b>10367.85</b>	<b>10827.19</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	11531.66	18529.90
(b) Trade payables	1679.27	2167.20
(c) Other current liabilities	6719.70	6463.79
(d) Short-term provisions	2122.46	1893.01
<b>Sub-total - Current liabilities</b>	<b>22053.09</b>	<b>27053.90</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>48064.04</b>	<b>52771.00</b>
<b>B</b>		
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	23795.83	24442.30
(b) Non-current investments	756.81	756.81
(c) Deferred tax assets (net)	---	---
(d) Long-term loans and advances	4302.53	3534.42
(e) Other non-current assets	---	---
<b>Sub-total - Non-current assets</b>	<b>28855.17</b>	<b>28733.53</b>
<b>2 Current assets</b>		
(a) Current investments	---	---
(b) Inventories	9358.81	12047.28
(c) Trade receivables	6375.88	7807.25
(d) Cash and cash equivalents	345.16	402.20
(e) Short-term loans and advances	3118.70	3720.07
(f) Other Current assets	10.32	60.67
<b>Sub-total - Current assets</b>	<b>19208.87</b>	<b>24037.47</b>
<b>TOTAL - ASSETS</b>	<b>48064.04</b>	<b>52771.00</b>

\*\* Includes Preference Shares of ₹ 750 lacs.

**Notes :**

- 1 The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on November 14, 2016.
- 2 The figures of the previous periods have been regrouped, wherever necessary.

Place : Noida  
Date : November 14, 2016

By order of the Board  
for Ginni Filaments Limited  
  
Shishir Jaipuria  
Chairman & Managing Director



**P. L. GUPTA & Co**

**Chartered Accountants**

D-85, Sector-6, Noida-201301 (U.P.)  
Phone: 0120-4321897, 09811526936, 09911526936  
E-mail – yuvraj1919@yahoo.com

## REVIEW REPORT


To  
The Board of Directors,  
Ginni Filaments Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s Ginni Filaments Limited for the quarter ended 30<sup>th</sup> September, 2016 except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.L.Gupta & Co.  
Chartered Accountants  
ICAI Firm Registration No.-011575C

  
Yuvraj Singh  
Partner  
(Membership No.-071846)



Place : Noida  
Dated : 14<sup>th</sup> November, 2016

Head Office: 26/52, Birhana Road, Kanpur -208001 (U.P.)  
Phone: 0512-2395756, 09793000551; E-mail: plguptaknp@yahoo.co.in