

Date: 12<sup>th</sup> November, 2016

To,  
The Stock Exchange, Mumbai  
DM - Department of Corporate Services  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai - 400001.  
Scrip Code: 511523

**Sub.: Unaudited Quarterly Results for the quarter ended 30<sup>th</sup> September, 2016**

Dear Sir,

With reference to the above-cited subject, we are hereby submitting the unaudited quarterly results and a limited review report for the quarter ended 30<sup>th</sup> September, 2016 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.

Yours faithfully,  
For Veerhealth Care Limited



Bhavin S. Shah  
Managing Director  
DIN: 03129574

VEERHEALTH CARE LIMITED

[Formerly known as NIYATI INDUSTRIES LIMITED]

REGD. OFF: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai – 400002.

CIN: L65910MH1992PLC067632

PART I							
Statement of Standalone Unaudited Financial Results for the Quarter and 6 Months ended 30/09/2016							
(Rs. in lakhs)							
Sr. No.	Particulars	3 Months ended 30-09-2016 (Unaudited)	Preceding 3 months ended 30-06-2016 (Unaudited)	Corresponding 3 months ended in the previous year 30-09-2015 (Unaudited)	Year to date figures for current period ended 30-09-2016 (Unaudited)	Year to date figures for the previous year ended 30-09-2015 (Unaudited)	Previous year ended 31-03-2016 (Audited)
1	<b>Income from Operations</b>						
	a. Net Sales/Income from Operations (Net of excise duty)	27.61	31.21	74.82	58.81	96.81	217.24
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (net)</b>	<b>27.61</b>	<b>31.21</b>	<b>74.82</b>	<b>58.81</b>	<b>96.81</b>	<b>217.24</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock-in-trade	58.39	17.75	57.19	76.15	70.11	157.70
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-58.35	-15.92	-22.31	-74.27	-26.64	-66.19
	d. Employee benefits expense	12.92	13.59	9.32	26.51	21.29	47.21
	e. Depreciation and amortisation expense	5.74	5.65	6.79	11.39	11.06	20.57
	f. Advertisement Expenses	0.00	0.00	18.41	0.00	29.60	48.98
	g. Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	4.58	7.32	8.98	11.89	16.00	31.50
	<b>Total Expenses</b>	<b>23.28</b>	<b>28.39</b>	<b>78.38</b>	<b>51.67</b>	<b>121.42</b>	<b>239.77</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>4.33</b>	<b>2.82</b>	<b>-3.56</b>	<b>7.14</b>	<b>-24.61</b>	<b>-22.53</b>
4	Other Income	5.83	7.14	4.58	12.97	9.76	38.19
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>10.16</b>	<b>9.96</b>	<b>1.02</b>	<b>20.11</b>	<b>-14.85</b>	<b>15.66</b>
6	Finance Costs	2.55	3.12	3.41	5.66	6.13	13.30
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>7.61</b>	<b>6.84</b>	<b>-2.39</b>	<b>14.45</b>	<b>-20.98</b>	<b>2.36</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>7.61</b>	<b>6.84</b>	<b>-2.39</b>	<b>14.45</b>	<b>-20.98</b>	<b>2.36</b>
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.64
11	<b>Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>7.61</b>	<b>6.84</b>	<b>-2.39</b>	<b>14.45</b>	<b>-20.98</b>	<b>1.72</b>
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>7.61</b>	<b>6.84</b>	<b>-2.39</b>	<b>14.45</b>	<b>-20.98</b>	<b>1.72</b>
14	Share of Profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profits/(loss) of associates (13-14-15)</b>	<b>7.61</b>	<b>6.84</b>	<b>-2.39</b>	<b>14.45</b>	<b>-20.98</b>	<b>1.72</b>
17	<b>Paid-up equity share capital</b> (Face Value of the Share shall be indicated)	<b>693.42</b> Re.1/-	<b>693.42</b> Re.1/-	<b>693.42</b> Re.1/-	<b>693.42</b> Re.1/-	<b>693.42</b> Re.1/-	<b>693.42</b> Re.1/-
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	588.26	588.26	586.35	588.26	586.35	588.26
19.i.	<b>Earnings per share (before extraordinary items)</b> (of Rs.1/- each) (not annualised)						
	a. Basic	0.011	0.010	-0.003	0.021	-0.030	0.002
	b. Diluted	0.011	0.010	-0.003	0.021	-0.030	0.002
19.ii.	<b>Earnings per share (after extraordinary items)</b> (of Rs. 1/- each) (not annualised)						
	a. Basic	0.011	0.010	-0.003	0.021	-0.030	0.002
	b. Diluted	0.011	0.010	-0.003	0.021	-0.030	0.002

VEERHEALTH CARE LIMITED

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REGD. OFF: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai – 400002.

FINANCIAL RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30th SEPTEMBER, 2016

CIN: L65910MH1992PLC067632

PART II							
Sr. No.	Particulars	3 Months ended 30-09-2016 (Unaudited)	Preceding 3 months ended 30-06-2016 (Unaudited)	Corresponding 3 months ended in the previous year 30-09-2015 (Unaudited)	Year to date figures for current period ended 30-09-2016 (Unaudited)	Year to date figures for the previous year ended 30-09-2015 (Unaudited)	Previous year ended 31-03-2016 (Audited)
<b>A. PARTICULARS OF SHARE HOLDING</b>							
1	<b>Public shareholding</b>						
	Number of shares	42544615	42521424	42784177	42544615	42784177	42544615
	Percentage of shareholding	61.35%	61.32%	61.70%	61.35%	61.70%	61.35%
2	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a. Pledged/ Encumbered</b>						
	Number of shares	0	0	0	0	0	0
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	<b>b. Non-encumbered</b>						
	Number of shares	26797769	26820960	26558207	26797769	26558207	26797769
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	38.65%	38.68%	38.30%	38.65%	38.30%	38.65%

Particulars	3 months ended 30/09/2016
<b>B. INVESTORS COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	0

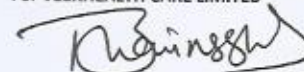
**Notes:**

- The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 12th November, 2016.
- There is no tax liability due to depreciation, hence provision is not made.
- Figures for the previous periods have been regrouped / reclassified wherever necessary.

Place: Mumbai

Date: 12th November, 2016

By Order of the Board  
For VEERHEALTH CARE LIMITED



Bhavin S. Shah  
Managing Director  
DIN: 03129574

**VEERHEALTH CARE LIMITED**

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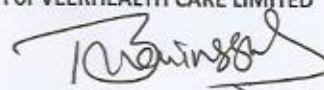
[Rs. in lakhs]

Standalone Statement of Assets and Liabilities		As at (Half year ended) 30/09/2016	As at (Previous half year ended) 30/09/2015
Particulars			
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's funds</b>		
a.	Share Capital	693.42	693.42
b.	Reserves and Surplus	602.71	565.37
c.	Money received against share warrants	0.00	0.00
	<b>Sub total - Shareholder's funds</b>	<b>1296.13</b>	<b>1258.79</b>
2	Share application money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	<b>Non current liabilities</b>		
a.	Long-term borrowings	91.25	110.49
b.	Deferred tax liabilities (net)	21.94	10.78
c.	Other long term liabilities	0.00	0.00
d.	Long term provisions	1.97	0.00
	<b>Sub total - Non current liabilities</b>	<b>115.16</b>	<b>121.27</b>
5	<b>Current liabilities</b>		
a.	Short-term borrowings	0.00	42.07
b.	Trade payables	11.55	61.19
c.	Other current liabilities	2.87	15.43
d.	Short term provisions	0.64	5.07
	<b>Sub total - Current liabilities</b>	<b>15.06</b>	<b>123.76</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1426.35</b>	<b>1503.82</b>
<b>B.</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a.	Fixed assets	262.84	270.25
b.	Goodwill on consolidation	0.00	0.00
c.	Non current investments	0.00	0.00
d.	Deferred tax assets (net)	13.66	4.41
e.	Long term loans and advances	159.83	319.93
f.	Other non current assets	3.17	32.77
	<b>Sub total - Non current assets</b>	<b>439.50</b>	<b>627.36</b>
2	<b>Current assets</b>		
a.	Current investments	5.55	32.81
b.	Inventories	186.66	72.83
c.	Trade receivables	51.21	394.71
d.	Cash and cash equivalents	40.72	1.71
e.	Short term loans and advances	645.73	365.37
f.	Other current assets	56.98	9.03
	<b>Sub total - Current assets</b>	<b>986.85</b>	<b>876.46</b>
	<b>TOTAL - ASSETS</b>	<b>1426.35</b>	<b>1503.82</b>

Place: Mumbai

Date: 12th November, 2016

By Order of the Board  
For VEERHEALTH CARE LIMITED



Bhavin S. Shah  
Managing Director  
DIN: 03129574

**Jayesh R. Shah**  
B.Com, FCA

**JAYESH R. SHAH & CO.**  
Chartered Accountants

To,  
The Board of Directors  
Veerhealth Care Limited

**Sub.: Limited Review Report**

We have reviewed the accompanying statement of unaudited financial results of M/s. Veerhealth Care Limited for the period ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/s. Jayesh R. Shah & Co.  
Chartered Accountants  
Firm Regn.No.104182W



Jayesh Shah  
Proprietor  
Membership No.033864



Place: Mumbai  
Date: 12<sup>th</sup> November, 2016