



PARAS PETROFILS LTD.

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CIN No. L17110GJ1991PLC015254

November 30, 2016

To,

Bombay Stock Exchange, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001	National Stock Exchange, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
Scrip Code.: 521246	Trading Symbol.: PARASPETRO

Sub.: Outcome of Board Meeting for consideration of Unaudited Financial Results for the Quarter and half year ended on 30.09.2016

Dear Sir,

We would like to inform you that meetings of Board of Directors was held on November 30, 2016 for consideration and adoption of unaudited financial results for the Quarter and half year ended September 30, 2016.

Kindly take note of above and confirm the receipt.

For Paras Petrofils Limited


Authorised Signatory



PARAS PETROFILS LIMITED

Regd. Office : Block No.529, N.H. No.8, Village-Palsana, Pin-394315, Dist.Surat.

STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016

PARTICULARS	QUARTER ENDED					(Rs. in Lacs)
	30/09/2016 (Unaudited)	30/06/2016 (Unaudited)	30/09/2015 (Unaudited)	Half Year Ended		Year ended
				30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	31/03/2016 (Audited)
PART I						
1. Net Income from Operation	-	-	-	-	-	-
2. Expenditure	-	-	-	-	-	-
a. Consumption of Raw Material	-	-	-	-	-	-
b. Purchase of Stock-in-Trade	-	-	-	-	-	-
c. Change in Inventories of Finished Goods & Work-in-progress	-	-	-	-	-	-
d. Employees Benefits Expenses	-	-	-	-	-	-
e. Depreciation	0.75	0.75	5.88	1.50	8.82	17.64
f. Other Expenses	0.17	0.17	0.42	0.35	0.84	1.87
g. Total Expenditure	5.43	10.14	3.43	15.57	8.17	18.43
3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	6.35	11.06	9.73	17.42	17.83	37.74
4. Other Income	(6.35)	(11.06)	(9.73)	(17.42)	(17.83)	(37.74)
5. Profit before Interest and Exceptional Items (3+4)	16.25	21.04	9.78	37.30	14.59	45.15
6. Financial Cost	9.90	9.98	0.05	19.88	(3.24)	7.41
7. Profit after Interest but before Exceptional Items (5-6)	0.21	-	-	0.21	-	-
8. Exceptional Item	9.69	9.98	0.05	19.67	(3.24)	7.41
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	-	(334.89)	-	(334.89)	-	(149.76)
10. Taxation Expenses	9.69	(324.91)	0.05	(315.22)	(3.24)	(142.35)
a. Current Tax	-	-	-	-	-	-
b. Deferred Tax Liability/(Assets)	2.93	(146.32)	-	(143.39)	(1.33)	2.67
c. Total Tax Expenses	2.93	(146.32)	-	(143.39)	(1.33)	2.67
11. Net Profit/(Loss) from Ordinary activities after tax (9-10)	6.76	(178.59)	0.05	(171.83)	(1.91)	(145.02)
12. Extraordinary Items	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	6.76	(178.59)	0.05	(171.83)	(1.91)	(145.02)
14. Paid up Equity Share capital (Face value of Rs. 1/- each per share)	3,342.21	3,342.21	3,342.21	3,342.21	3,342.21	3,342.21
15. Reserve excluding Revaluation Reserver as per previous Balance Sheet	-	-	-	-	-	-
16. Earning Per Share						
Before Extraordinary Items						
a. Basic & Diluted EPS	0.00	(0.05)	0.00	(0.05)	(0.00)	(0.04)
After Extraordinary Items						
a. Basic & Diluted EPS	0.00	(0.05)	0.00	(0.05)	(0.00)	(0.04)
PART II						
A Particulars of Shareholding						
17. Public Shareholding						
- No. of shares	198,322,136	198,326,134	198,322,136	198,322,136	198,322,136	198,326,134
- Percentage of Shareholdings	59.34%	59.34%	59.34%	59.34%	59.34%	59.34%
18. Promoters and Promoter group shareholding						
a. Pledged/Encumbered						
- No. of shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non- Encumbered						
- No. of shares	135,898,864	135,894,866	135,898,864	135,898,864	135,898,864	135,894,866
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	40.66%	40.66%	40.66%	40.66%	40.66%	40.66%
B Particulars of Investor Complaints						
Pending at the Beginning of the Quarter	Nil					
Received during the quarter	Nil					
Disposed of during the Quarter	Nil					
Remaining unsolved at the end of Quarter	Nil					

Statement of Assets and Liabilities

Particulars	Unaudited Half Year Ended		Audited
	30/09/16	30/09/15	Year Ended 31/03/16
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3,678.43	3,678.43	3,678.43
(b) Reserves and Surplus	(1,303.72)	(988.77)	(1,131.88)
(2) Non-Current Liabilities			
(a) Long-term borrowings	-	-	-
(b) Deferred tax liabilities (Net)	-	-	-
(c) Other Long Term Liabilities	-	-	-
(d) Long term provisions	-	-	-
(3) Current Liabilities			
(a) Trade payables	35.20	30.23	41.66
(b) Other current liabilities	44.40	247.07	44.29
(c) Short-term provisions	-	-	1.46
Total	2,454.31	2,966.96	2,633.96
II. Assets			
(1) Non-current assets			
(a) Fixed Assets	1,097.12	2,269.34	1,474.37
(b) Non-current investments	40.93	40.93	40.93
(c) Deferred Tax Assets (Net)	373.57	234.20	230.18
(d) Long term loans and advances	2.29	-	0.75
(e) Other non-current assets	-	-	-
(2) Current assets			
(a) Current investments	-	-	-
(b) Inventories	-	-	-
(c) Trade receivables	192.56	-	37.20
(d) Cash and cash equivalents	10.57	7.97	9.73
(e) Short-term loans and advances	737.26	414.52	840.80
Total	2,454.31	2,966.96	2,633.96

NOTES

- The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th November 2016
- Exceptional Items for the current year amounts to Rs. 334.89 lacs includes loss on sale of plant and machinery pursuant to consent accorded by the share holders of the company.
- The company is not carrying any segment in its business activities therefore no segment reporting has been done.
- Previous Period's/Year's figures have been regrouped /recast wherever necessary to make them comparable with those of the current period.

Place : Palsana.
Date : 30th November 2016

FOR PARAS PETROFILS LTD.

