

Walchand PeopleFirst Ltd.
1, Construction House
5, Walchand Hirachand Marg
Ballard Estate, Mumbai-400001
Tel: +91 22 6781 8181
Fax: +91 22 2261-0574
Email: walchand@bom3.vsnl.net.in
L65993MH1920PLC000791



8th November, 2016

To
The Corporate Relationship Department,
Bombay Stock Exchange,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub.: Un-audited Financial Results for the Quarter ended 30th September, 2016

Pursuant to Regulation 33(3) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Un-audited Financial Results for the quarter ended 30th September, 2016.

Thanking you.

Yours faithfully,

For Walchand PeopleFirst Limited

Vivek Wadhavkar

Vivek Wadhavkar

Compliance Officer

Encl.: a/a.



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016.

Sr. No	PARTICULARS	Quarter Ended			Half year ended		(Rs in Lakhs)
		30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-2016 Audited
1	Income from operations - Refer Note no 4						
	Income from Operation- Training Income & Consulting Income	699.87	563.04	614.48	1,262.90	995.81	2,274.95
	Other operating income	-	-	-	-	-	-
	Total Income from operations	699.87	563.04	614.48	1,262.90	995.81	2,274.95
2	Expenditure						
	Employee benefit expense	302.15	353.38	236.77	655.53	503.26	1,121.41
	Royalty	84.92	63.19	79.29	148.11	128.53	281.05
	Training expenses	59.21	45.57	42.12	104.78	67.83	163.45
	Depreciation and Amortisation expenses	11.45	11.06	8.41	22.51	15.48	36.75
	Other Expenses	149.96	129.20	110.33	279.16	201.25	435.94
	Total Expenditure	607.69	602.40	476.92	1,210.09	916.35	2,038.60
	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	92.18	(39.37)	137.56	52.81	79.46	236.35
4	Other Income	30.41	42.61	26.63	73.02	72.68	139.61
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	122.59	3.24	164.19	125.83	152.14	375.96
6	Finance costs	0.00	0.01	(0.00)	0.01	0.03	0.05
	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	122.59	3.23	164.19	125.82	152.11	375.91
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	122.59	3.23	164.19	125.82	152.11	375.91
10	Tax Expense						
	Income Tax	32.75	0.75	43.29	33.50	43.29	80.32
	MAT Credit Entitlement utilized	0.75	(0.75)	-	-	-	40.38
	Income Tax- Earlier Years	6.35	-	(1.44)	6.35	(2.81)	(2.81)
	Deferred Tax	(2.43)	6.45	1.00	4.02	11.03	9.92
	Total Tax expense	37.42	6.45	42.85	43.87	51.51	127.81
	Net Profit/(Loss) from Ordinary Activities after Tax for the period (9-10)	85.17	(3.22)	121.34	81.95	100.60	248.10
12	Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	85.17	(3.22)	121.34	81.95	100.60	248.10
14	Proposed Dividend	-	-	-	-	-	36.30
15	Tax on Proposed Dividend	-	-	-	-	-	7.39
	Net Profit/(Loss) for the period carried to Balance Sheet (13-14-15)	85.17	(3.22)	121.34	81.95	100.60	204.41
17	Paid-up Equity Share Capital (Rs)	290.39	290.39	290.39	290.39	290.39	290.39
18	Reserves excluding revaluation reserve						1,065.85
	Earning Per Share						
19	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	2.93	(0.11)	4.18	2.82	3.46	8.54
20	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	2.93	(0.11)	4.18	2.82	3.46	8.54

NOTES:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 8th November 2016.
- The Statutory Auditors of the company have carried out limited review of the above financial results of the company for the period ended 30th September 2016.
- The company has a single segment namely " Training ". Therefore the company's business does not fall under different business segments as defined by Accounting Standard -17.
- With effect from 1st April 2015, the revenue recognition policy has been revised. As a result, income from operation is lower by Rs. 57 lakhs for half year ended 30th September 2015. However this has no impact for the second quarter's results.
- Previous year's / quarter's figures have been regrouped / rearranged wherever necessary.



By the order of the Board

Pallavi Jha
(PALLAVI JHA)
Chairperson & Managing Director

Place : Mumbai
Date : November 8, 2016

SP



WALCHAND
PEOPLEFIRST

WALCHAND PEOPLEFIRST LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2016

Particulars	Rs. in Lakhs	
	As at September 30, 2016	As at March 31, 2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	290.39	290.39
(b) Reserves and Surplus	1,147.79	1,065.85
Sub Total - Share holders' funds	1,438.18	1,356.24
(2) Non-current liabilities		
(a) Other long-term liabilities	30.00	30.00
Sub Total - Non-current liabilities	30.00	30.00
(3) Current liabilities		
(a) Trade payables	75.09	70.12
(b) Other current liabilities	372.09	304.06
(c) Short term provisions	50.85	89.15
Sub Total - Current liabilities	498.03	463.32
TOTAL - EQUITY AND LIABILITIES	1,966.21	1,849.57
II. ASSETS		
(1) Non current assets		
(a) Fixed assets	280.24	272.41
(b) Non-current investments	3.75	3.75
(c) Deferred tax assets (net)	8.50	12.52
(d) Long-term loans and advances	570.62	484.99
Sub Total - Non-current assets	863.11	773.67
(2) Current Assets		
(a) Trade receivables	520.98	548.22
(b) Cash and cash equivalents	537.50	449.35
(c) Short term loans and advances	25.43	44.58
(d) Other current assets	19.19	33.75
Sub Total - Current assets	1,103.10	1,075.90
TOTAL ASSETS	1,966.21	1,849.57

Place : Mumbai
Date : November 8, 2016



By the order of the Board

Pallavi Jha
(PALLAVI JHA)
Chairperson & Managing Director

SP
[Signature]

F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

The Board of Directors,
Walchand Peoplefirst Limited
1, Construction House,
5, Walchand Hirachand Marg,
Ballard Estate, Mumbai-400 001

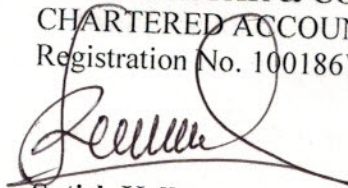
**RE: LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED SEPTEMBER 30, 2016.**

We have reviewed the accompanying statement of unaudited financial results of **Walchand Peoplefirst Limited** for the quarter ended on September 30, 2016 and the year to date results for the period April 1, 2016 to September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of **Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. AIYAR & CO.
CHARTERED ACCOUNTANTS
Registration No. 100186W



Satish Kelkar
Partner
(Membership No. 38934)

Place: Mumbai,
Date: November 8, 2016