



# PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200  
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)  
Perungudi, Chennai 600 096.  
Phone : 044 - 39279300 Fax : 044 - 24960156  
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



PEL/ SH/ 182

November 4, 2016

National Stock Exchange of India Ltd  
Exchange Plaza  
5<sup>th</sup> Floor, Flat No.C/ 1 G Block  
Bandra-Kurla Complex  
Bandra East, Mumbai 400 051  
Fax No.022 26598237/ 26598238

BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400001  
FaxNo.022 22723121

Attention: Listing Department

Dear Sirs,


## **Sub: Audited Financial Results – Quarter ended 30.09.2016**

Pursuant to Regulations 30, 33 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we send herewith the following:

- (i) Audited Financial Results for the quarter ended 30<sup>th</sup> September 2016 which was approved by the Board of Directors at their meeting held on Friday, the 4<sup>th</sup> November 2016 and signed by the Managing Director.
- (ii) Auditor's Report on Quarterly Financial Results.

Please take the above on record and confirm.

For Ponni Sugars (Erode) Ltd

  
N Ramanathan  
Managing Director

Encl: As above



# PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200  
 Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)  
 Perungudi, Chennai 600 096.  
 Phone : 044 - 39279300 Fax : 044 - 24960156  
 E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



Investor Grievance ID: investor@ponnisugars.com

( ₹ Lakhs )

## Statement of Audited Financial Results for the Quarter and Six Months Ended 30-09-2016

Particulars	3 months ended			6 months ended		Year ended
	30-09-16	30-06-16	30-09-15	30-09-16	30-09-15	31-03-16
<b>1 Income from Operations</b>						
(a) Gross sales/ Income from Operations	<b>7366</b>	6007	5793	<b>13373</b>	7850	17527
(b) Other operating income	<b>16</b>	36	17	<b>52</b>	40	74
<b>Total income from operations</b>	<b>7382</b>	6043	5810	<b>13425</b>	7890	17601
<b>2 Expenses</b>						
(a) Cost of materials consumed	<b>5992</b>	2324	6405	<b>8316</b>	6715	11322
(b) Changes in inventories of finished goods and work in progress	<b>(1887)</b>	1901	(2611)	<b>14</b>	(238)	1168
(c) Utilities	<b>608</b>	211	805	<b>819</b>	923	1704
(d) Excise duty on sales	<b>370</b>	242	195	<b>612</b>	280	674
(e) Employee benefits expense	<b>356</b>	350	314	<b>706</b>	647	1352
(f) Depreciation and amortisation expense	<b>141</b>	141	141	<b>282</b>	282	564
(g) Other expenses	<b>371</b>	314	382	<b>685</b>	533	1209
<b>Total Expenses</b>	<b>5951</b>	5483	5631	<b>11434</b>	9142	17993
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1431</b>	560	179	<b>1991</b>	(1252)	(392)
<b>4 Other Income</b>	<b>95</b>	1	74	<b>96</b>	75	154
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1526</b>	561	253	<b>2087</b>	(1177)	(238)
<b>6 Finance Costs</b>	<b>116</b>	125	160	<b>241</b>	324	590
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1410</b>	436	93	<b>1846</b>	(1501)	(828)
<b>8 Exceptional items Gain/(Loss)</b>	<b>(32)</b>	(110)	0	<b>(142)</b>	0	1090
<b>9 Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>1378</b>	326	93	<b>1704</b>	(1501)	262
<b>10 Tax expense</b>	<b>412</b>	98	80	<b>510</b>	(469)	72
<b>11 Net Profit / (Loss) for the period (9-10)</b>	<b>966</b>	228	13	<b>1194</b>	(1032)	190
<b>12 Paid-up Equity Share Capital (Face value ₹ 10 per share )</b>	<b>860</b>	860	860	<b>860</b>	860	860
<b>13 Reserves excluding Revalutaion Reserve</b>	<b>12493</b>	11527	10119	<b>12493</b>	10119	11299
<b>14 Earnings Per Share (₹) Basic and Diluted (Not annualized)</b>	<b>11.23</b>	2.65	0.15	<b>13.89</b>	(12.00)	2.21







# PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200  
 Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)  
 Perungudi, Chennai 600 096.  
 Phone : 044 - 39279300 Fax : 044 - 24960156  
 E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



Investor Grievance ID: investor@ponnisugars.com

( ₹ Lakhs )

Segmentwise Revenue, Results and Capital Employed (Audited)							
Particulars	3 months ended			6 months ended		Year ended	
	30-09-16	30-06-16	30-09-15	30-09-16	30-09-15	31-03-16	
<b>1 Segment Revenue</b>							
a) Sugar	7156	5886	5480	13042	7527	16618	
b) Co-generation	1880	830	1255	2710	1346	2788	
Sub total	9036	6716	6735	15752	8873	19406	
Less: Intersegmental Revenue	1654	673	925	2327	983	1805	
<b>Net sales/Income From Operations</b>	<b>7382</b>	<b>6043</b>	<b>5810</b>	<b>13425</b>	<b>7890</b>	<b>17601</b>	
<b>2 Segment Results</b>							
Profit/(Loss) before Tax and Interest from each segment							
a) Sugar	1111	468	(288)	1579	(1519)	(917)	
b) Co-generation	392	73	566	465	460	2023	
Sub total	1503	541	278	2044	(1059)	1106	
Less:							
a) Finance Costs	116	125	160	241	324	590	
b) Other Unallocable expenditure/(income)	9	90	25	99	118	254	
<b>Total Profit/(Loss) Before Tax</b>	<b>1378</b>	<b>326</b>	<b>93</b>	<b>1704</b>	<b>(1501)</b>	<b>262</b>	
<b>3 Segment Assets</b>							
a) Sugar	11934	9790	13798	11934	13798	11843	
b) Co-generation	11306	10600	9332	11306	9332	10670	
c) Unallocable	2699	2415	2307	2699	2307	2348	
<b>Total</b>	<b>25939</b>	<b>22805</b>	<b>25437</b>	<b>25939</b>	<b>25437</b>	<b>24861</b>	
<b>4 Segment Liabilities</b>							
a) Sugar	4874	2971	6028	4874	6028	4612	
b) Co-generation	667	482	374	667	374	377	
c) Unallocable	7045	6965	8056	7045	8056	7713	
<b>Total</b>	<b>12586</b>	<b>10418</b>	<b>14458</b>	<b>12586</b>	<b>14458</b>	<b>12702</b>	





# PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200  
 Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)  
 Perungudi, Chennai 600 096.  
 Phone : 044 - 39279300 Fax : 044 - 24960156  
 E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



Investor Grievance ID: investor@ponnisugars.com

## Statement of Assets and Liabilities (Audited)

( ₹ Lakhs )

Particulars		As at 30.09.2016	As at 31.03.2016	Particulars		As at 30.09.2016	As at 31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Shareholders' funds</b>			<b>1</b>	<b>Non-current assets</b>		
	(a) Share capital	<b>860</b>	860		(a) Fixed assets	<b>12091</b>	12274
	(b) Reserves and surplus	<b>12493</b>	11299		(b) Non-current investments	<b>2079</b>	2079
	<b>Sub-total - Shareholders funds</b>	<b>13353</b>	12159		(c) Long term Loans and Advances	<b>657</b>	304
<b>2</b>	<b>Non-current liabilities</b>				<b>Sub-total Non-current assets</b>	<b>14827</b>	14657
	(a) Long-term borrowings	<b>3463</b>	4112				
	(b) Deferred Tax Liabilities (Net)	<b>711</b>	201	<b>2</b>	<b>Current Assets</b>		
	<b>Sub-total -Non-current liabilities</b>	<b>4174</b>	4313		(a) Inventories	<b>6102</b>	6046
<b>3</b>	<b>Current liabilities</b>				(b) Trade receivables	<b>3867</b>	2822
	(a) Short-term borrowings	<b>2041</b>	2557		(c) Cash and Bank balances	<b>54</b>	85
	(b) Trade payables	<b>2990</b>	2900		(d) Short-term loans and advances	<b>190</b>	292
	(c) Other current liabilities	<b>1969</b>	1620		(e) Other current assets	<b>899</b>	959
	(d) Short-term provisions	<b>1412</b>	1312		<b>Sub-total-Current assets</b>	<b>11112</b>	10204
	<b>Sub-total - Current Liabilities</b>	<b>8412</b>	8389		<b>TOTAL ASSETS</b>	<b>25939</b>	24861
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>25939</b>	24861				

### Notes:

- Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
- Sugar prices during the current quarter have recovered to remunerative levels both in the global and local markets, contributing to improved profitability.
- Figures for the previous period have been regrouped wherever necessary
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 04-11-2016.

For Ponni Sugars ( Erode) Ltd

Chennai  
04.11.2016

N Ramanathan  
Managing Director





# R.Subramanian And Company LLP

## CHARTERED ACCOUNTANTS

(Formerly : R.Subramanian And Company)

Registered Office :

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



### Auditor's Report on Quarterly Financial Results and Year to Date Results of Ponni Sugars (Erode) Ltd [Pursuant to Reg.33 of the Listing Regulations]

To

Board of Directors  
Ponni Sugars (Erode) Ltd  
ESVIN House  
13 Rajiv Gandhi Salai (OMR)  
Perungudi,  
Chennai 600 096

Dear Sirs:

We have audited the Quarterly financial results of **Ponni Sugars (Erode) Limited** for the quarter ended 30<sup>th</sup> September 2016 and the year to date results for the period 1<sup>st</sup> April 2016 to 30<sup>th</sup> September 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.






**R Subramanian and Company LLP**  
**Chartered Accountants**  
*(formerly R Subramanian And Company)*

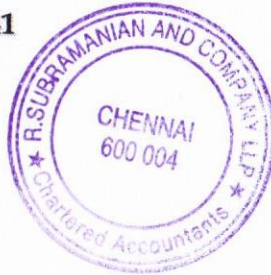
---

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net Profit and other financial information for the quarter ended 30<sup>th</sup> September 2016 as well as the year to date results for the period from 1<sup>st</sup> April 2016 to 30<sup>th</sup> September 2016.

**For R Subramanian and Company LLP**  
**Chartered Accountants**  
**FRN No.004137S/ S200041**

  
**N Krishnamurthy**  
**Partner**  
**Membership No.19339**



**Place: Chennai**  
**Date: 04.11.2016**