

November 07, 2016

To
The Manager
The Listing Dept.,
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001

To
The Manager
The Listing Dept.,
The National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Outcome of Board Meeting dated 07th November, 2016 and submission of Un-audited Financial Results for the quarter ended 30th September, 2016.

Ref: Regulation 30 & 33 of the Listing Regulations. BSE Scrip Code: 532801, NSE Code: CTE

We wish to inform you that the Board of Directors at its meeting held today have considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the second quarter and half-year ended September 30, 2016 together with the Limited Review Report thereon.


Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

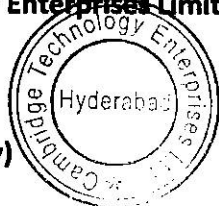
- a) Un- Audited Consolidated Financial Results of the Company for the second quarter & Half-year ended September 30, 2016.
- b) Consolidated Limited Review Report issued by M/s. M Anandam & Co., Statutory Auditors of the Company.
- c) Un-Audited Standalone Financial Results of the Company for the second quarter & Half-year ended September 30, 2016.
- d) Standalone Limited Review Report issued by M/s. M Anandam & Co., Statutory Auditors of the Company.

The Board Meeting commenced at 05.00 P.M. and concluded at 08.30 P.M.

Thanking you,
Yours faithfully,

For Cambridge Technology Enterprises Limited


T V Siva Prasad
(CFO & Company Secretary)
Encl: As above



Registered & Corporate Office:

Cambridge Technology Enterprises Ltd.
Unit No 04 - 03, Level 4, Block 1
Cyber Pearl, Hitec City, Madhapur
Hyderabad - 500 081, Telangana, India.
Tel: +91-40-4023 4400
Fax: +91-40-4023 4600

Bangalore
Sagar Complex, 2nd Floor, No 6/1
Banerghatta Main Road
Bangalore - 560 029, Karnataka
Tel: +91-80-4299 5777/2552 1044
Fax: +91-80-40995779

Mumbai
Level 4, A-Wing, Dynasty Business Park
Andheri-Kurla Road, Andheri (E)
Mumbai - 400 059, Maharashtra
Tel: +91-22-6786 7410
Fax: +91-22-6786 9199

Chennai
Unit No 504, 5th Floor, Delta Wing
Raheja Towers, No 177, Anna Salai
Chennai - 600 002, Tamil Nadu
Tel: +91-44-6659 8000

CAMBRIDGE TECHNOLOGY ENTERPRISES LTD

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2016

(Rs. in lakhs)

	Particulars	Quarter Ended			Half year ended		Year ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	Net Sales / Income from operations	2,531.98	2,437.65	1,544.59	4,969.63	2,944.37	6,582.49
2	Expenses						
	a. Purchase of stock-in-trade	221.37	77.36	0.95	298.73	165.58	315.41
	b. Employee benefits expenses	1,035.84	1,080.13	741.47	2,115.97	1,457.57	3,407.25
	c. Depreciation and amortisation expense	93.46	151.83	138.24	245.29	276.20	578.28
	d. Other Expenses	709.83	685.18	535.05	1,395.01	794.44	1,716.94
	Total Expenses	2,060.50	1,994.50	1,415.71	4,055.01	2,693.79	6,017.88
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	471.48	443.15	128.88	914.62	250.58	564.61
3							
4	Other Income	37.88	3.39	38.69	41.27	71.72	139.14
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	509.35	446.54	167.58	955.89	322.30	703.75
5							
6	Finance costs	19.96	22.53	11.28	42.49	11.28	49.27
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	489.39	424.01	156.30	913.40	311.02	654.48
7							
8	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) from ordinary activities before tax (7+8)	489.39	424.01	156.30	913.40	311.02	654.48
9							
10	Tax Expense	119.01	93.59	(123.62)	212.60	(88.64)	(251.21)
	Net Profit/(Loss) from ordinary activities after tax (9+10)	370.38	330.42	279.93	700.81	399.66	905.69
11							
12	Extraordinary Items	-	-	-	-	-	-
	Net Profit/(Loss) for the Period (11+12)	370.38	330.42	279.93	700.81	399.66	905.69
13							
14	Paid up Equity Share Capital (F.V. Rs.10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	1,915.82
16.i	Earnings per share (before extraordinary items) (face value Rs.10 each) (Not annualised)						
	(a) Basic	1.89	1.68	1.43	3.57	2.04	4.61
	(b) Diluted	1.89	1.68	1.43	3.57	2.04	4.61
16.ii	Earnings per share (after extraordinary items)(face value Rs.10 each) (Not annualised)						
	(a) Basic	1.89	1.68	1.43	3.57	2.04	4.61
	(b) Diluted	1.89	1.68	1.43	3.57	2.04	4.61

Notes:

- The above financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th November, 2016.
- The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has only one reportable segment i.e. Information Technology Services. Hence separate disclosures on Segment information as per AS - 17 issued by the ICAI is not required.
- Additional information on standalone financial results as on September 30, 2016 is as follows:

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
Income from operations	924.21	961.12	715.56	1,885.33	1,370.06	2,945.33
Profit before tax	157.01	107.55	125.59	264.56	193.96	312.73
profit after tax	105.01	51.37	249.22	156.38	317.59	558.50

- The subsidiaries considered for the consolidated financial statements are Cambridge Technology Inc., Cambridge Technology Investments Pte Ltd. and Cambridge Innovations Capital, LLC. Cambridge Bizserve Pvt Ltd, subsidiary of Cambridge Technology Enterprises Limited has not been consolidated since there are no operations.
- The Company has consolidated its results based on the Accounting Standard on Consolidation of Financials Statements (AS 21) issued by the ICAI.
- The Hon'ble High Court of Judicature at Hyderabad has approved the Scheme of Reduction of Capital and a certified copy of Order dated 5th October, 2016 has been received by the Company. As per the approved scheme, Goodwill amounting to Rs.977.14 Lakhs and accumulated losses of Rs.1275.02 Lakhs will be adjusted against the Securities Premium Account available as on 31.3.2015. Necessary entries will be passed during the quarter ending 31st December, 2016. Consequently, the Company has not amortized the Goodwill during the quarter.
- As per Regulation 33 of the Listing Regulations, the Company has opted to publish only consolidated financial results. The standalone financial results are available for perusal at Company's website viz., www.ctepl.com and website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- Figures for the previous periods/year have been regrouped wherever necessary.

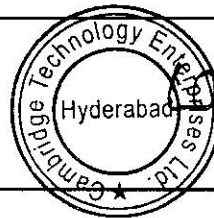
For Cambridge Technology Enterprises Ltd.


 Dharam Raghurama Swaroop
 Whole-Time Director

STATEMENT OF ASSETS AND LIABILITIES

				As at 30-09-2016	As at 31-03-2016
Particulars					
A	EQUITY AND LIABILITIES				
	1. Shareholder's Funds				
	(a)	Share Capital		1963.10	1963.10
	(b)	Reserves and Surplus		2598.28	1915.82
	Sub - Total - Shareholder's Funds			4561.38	3878.92
	2. Non-Current Liabilities				
	(a)	Long term borrowings		-	27.63
	(b)	Other Long term liabilities		46.59	46.59
	(c)	Long term provisions		118.21	92.98
	Sub - Total - Non-Current Liabilities			164.80	167.20
	3. Current Liabilities				
	(a)	Short-term borrowings		495.37	620.88
	(b)	Trade payables		885.62	435.84
	(c)	Other current liabilities		796.40	211.01
	(d)	Short-term provisions		4.65	4.65
	Sub - Total - Current Liabilities			2,182.04	1,272.38
	TOTAL EQUITY AND LIABILITIES			6908.22	5318.50
B	ASSETS				
	1. Non-current assets				
	(a)	Fixed assets		1677.13	1900.45
	(b)	Non-current investments		2452.01	735.91
	(c)	Deferred tax assets (net)		75.34	183.85
	(d)	Long term loans and advances		184.21	184.19
	Sub - Total - Non-current assets			4388.69	3004.40
	2. Amount recoverable from ESOP Trust			119.00	119.00
	3. Current assets				
	(a)	Trade receivables		1,483.71	885.92
	(b)	Cash and Cash Equivalents		255.49	360.12
	(c)	Short-term loans and advances		244.35	308.22
	(d)	Other current assets		416.99	640.84
	Sub - Total - current assets			2400.53	2195.10
	TOTAL ASSETS			6908.22	5318.50

For and on behalf of the Board



Dharani Raghurama Swaroop
 Whole-Time Director
 (DIN: 00453250)

Date: 7th November, 2016

Place: Hyderabad

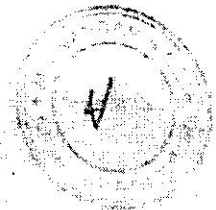
M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors of Cambridge Technology Enterprises Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Cambridge Technology Enterprises Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter and six months ended 30th September, 2016 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes results of the following subsidiaries
Cambridge Technology Inc., USA
Cambridge Technology Investments Pte Limited, Singapore
Cambridge Innovations Capital LLC, USA
4. The consolidated financial results include the interim financial information of three subsidiaries, whose interim financial information reflect total revenues of Rs. 2,410.17 lakhs for the quarter and Rs. 4,760.37 lakhs for the six months ended 30th September, 2016 respectively, and total profit after tax of Rs. 330.29 lakhs for the quarter and Rs. 609.34 lakhs for the six months ended 30th September, 2016 respectively, as considered in the consolidated financial results. These interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.


SURVAH OVERS, SARDAR PATEL ROAD, SECUNDERABAD - 500 003.
PHONE: 2781 2377, 2781 2034, FAX: 2781 2091



M. Anandam & Co.,
Chartered Accountants

5. Based on our review conducted as stated above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants-
FRN: 0001255


M. V. Ranganath
Partner

Membership No. 028031

Place : Hyderabad
Date : 7th November, 2016

CAMBRIDGE TECHNOLOGY ENTERPRISES LTD

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2016

(Rs. in lakhs)

	Particulars	Quarter Ended			Half year ended		Year ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	Net Sales / Income from operations	924.21	961.12	715.56	1,885.33	1,370.06	2,945.33
2	Expenses						
	a. Purchase of stock-in-trade	55.13	74.57	0.95	129.70	22.85	161.70
	b. Employee benefits expenses	530.07	502.19	392.49	1,032.26	765.17	1,613.70
	c. Depreciation and amortisation expense	23.17	81.88	73.88	105.05	148.88	309.85
	d. Other Expenses	198.54	198.33	161.34	396.86	309.04	687.76
	Total Expenses	806.92	856.96	628.66	1,663.88	1,245.94	2,773.01
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	117.29	104.16	86.90	221.45	124.11	172.32
4	Other Income	39.72	3.39	38.69	43.12	69.85	143.61
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	157.01	107.55	125.59	264.56	193.96	315.92
6	Finance costs	-	-	-	-	-	3.19
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	157.01	107.55	125.59	264.56	193.96	312.73
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7±8)	157.01	107.55	125.59	264.56	193.96	312.73
10	Tax Expense	52.00	56.17	(123.62)	108.18	(123.62)	(245.77)
11	Net Profit/(Loss) from ordinary activities after tax (9±10)	105.01	51.37	249.22	156.38	317.59	558.50
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11±12)	105.01	51.37	249.22	156.38	317.59	558.50
14	Paid up Equity Share Capital (F.V. Rs.10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	1,309.20
16.i	Earnings per share (before extraordinary items) (face value Rs.10 each) (Not annualised)						
	(a) Basic	0.53	0.26	1.27	0.80	1.62	2.84
	(b) Diluted	0.53	0.26	1.27	0.80	1.62	2.84
16.ii	Earnings per share (after extraordinary items)(face value Rs.10 each) (Not annualised)						
	(a) Basic	0.53	0.26	1.27	0.80	1.62	2.84
	(b) Diluted	0.53	0.26	1.27	0.80	1.62	2.84

Notes:

- The above financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th November, 2016.
- The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has only one reportable segment i.e. Information Technology Services. Hence separate disclosure on Segment information as per AS - 17 issued by the ICAI is not required.
- The Hon'ble High Court of Judicature at Hyderabad has approved the Scheme of Reduction of Capital and a certified copy of Order dated 5th October, 2016 has been received by the Company. As per the scheme approved, Goodwill amounting to Rs.977.14 Lakhs and accumulated losses of Rs.1275.02 Lakhs will be adjusted against the Securities Premium Account available as on 31.3.2015. Necessary entries will be passed during the quarter ending 31st December, 2016. Consequently, the Company has not amortized the Goodwill during the quarter.
- Figures for the previous periods/year have been regrouped wherever necessary.
- As per Regulation 33 of the Listing Regulations, the Company has opted to publish only consolidated financial results. The standalone financial results are available for perusal at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

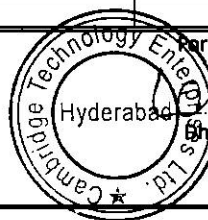
For Cambridge Technology Enterprises Ltd.

(Signature)
Dharani Raghurama Swaroop
Whole-Time Director

STATEMENT OF ASSETS AND LIABILITIES

STATEMENT OF ASSETS AND LIABILITIES				As at 30-09-2016	As at 31-03-2016
Particulars					
A	EQUITY AND LIABILITIES				
	1. Shareholders' Funds				
	(a)	Share Capital		1963.10	1963.10
	(b)	Reserves and Surplus		1465.59	1309.20
	Sub - Total - Shareholders' Funds			3428.69	3272.31
	2. Non-Current Liabilities				
	(a)	Other Long term liabilities		46.59	46.59
	(b)	Long term provisions		118.21	92.98
	Sub - Total - Non-Current Liabilities			164.80	139.57
	3. Current Liabilities				
	(a)	Trade payables			
	(i)	Total outstanding dues of micro enterprises and small enterprises		-	-
	(ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises		185.48	137.55
	(b)	Other current liabilities		481.68	92.34
	(c)	Short-term provisions		4.65	4.65
	Sub - Total - Current Liabilities			671.81	234.54
	TOTAL EQUITY AND LIABILITIES			4265.30	3646.42
B	ASSETS				
	1. Non-current assets				
	(a)	Fixed assets		766.25	836.19
	(b)	Non-current investments		2290.62	1374.38
	(c)	Deferred tax assets (net)		142.99	251.17
	(d)	Long term loans and advances		150.16	147.74
	Sub - Total - Non-current assets			3350.02	2609.48
	2. Amount recoverable from ESOP Trust			119.00	119.00
	3. Current assets				
	(a)	Trade receivables		105.80	253.37
	(b)	Cash and Cash Equivalents		239.55	313.86
	(c)	Short-term loans and advances		306.25	244.45
	(d)	Other current assets		144.68	106.26
	Sub - Total - Current assets			796.28	917.94
	TOTAL ASSETS			4265.30	3646.42

For and on behalf of the Board



Shrani Baghurama Swaroop
Whole-Time Director
(DIN: 00453250)

Date: 7th November, 2016

Place: Hyderabad

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS


To
The Board of Directors of Cambridge Technology Enterprises Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Cambridge Technology Enterprises Limited for the quarter and six months ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

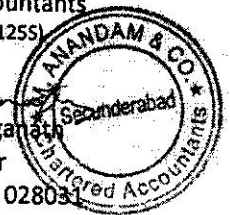
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(FRN: 0001255)


M. V. Ranganath
Partner

Membership No. 028031



Place : Hyderabad
Date : 7th November, 2016