



The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

November 09, 2016

To,
Corporate Services Department,
National Stock Exchange
of India Ltd.
5th Floor, Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

To,
Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

To,
Corporate Services Department,
Metropolitan Stock Exchange
of India Limited
4th Floor, Vibgyor Towers,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 098

Ref: Scrip Code/Name: BYKE (NSE), 531373 (BSE), THEBYKE (MCX-SX)

Sub: Outcome of the Board Meeting held on November 09, 2016.

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Wednesday, November 09, 2016, interalia, has considered and transacted the following business:

1. The Board has considered and adopted the Un-audited Financial Results for quarter and half year ended on September 30, 2016 and has noted the Limited Review Report of Auditors thereon.
2. Press release of The Byke Hospitality Limited Financial results for Q2 FY '17

Kindly take the same on your record and oblige.

Thanking You,
Yours Truly,
For The Byke Hospitality Limited

Neha Mankame

(Ms.Neha Mankame)
Company Secretary & Compliance Officer





The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

THE BYKE HOSPITALITY LIMITED
(CIN : L67190MH1990PLC056009)

Unaudited Financial Results for the Quarter Ended on September 30, 2016

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2016 (Unaudited)	June 30, 2016 (Unaudited)	September 30, 2015 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2015 (Unaudited)	March 31, 2016 (Audited)
1 Income						
a Net Sales/Income from Operations (Net of Excise Duty)	5,358.93	6189.71	4,540.28	11,548.65	9,354.52	23,152.36
b Other Operating Income	-	-	-	-	-	-
Total Income(Net) (a+b)	5,358.93	6,189.71	4,540.28	11,548.65	9,354.52	23,152.36
2 Expenditure						
a Operational Cost	3,605.22	4,187.01	3,080.50	7,792.23	6,365.73	15,490.82
b Employee Benefit Expenses	218.96	217.34	138.43	436.30	251.18	628.91
c Depreciation and Amortisation Expenses	300.61	281.89	229.41	582.50	455.71	1,159.68
d Other Expenses	319.13	498.02	311.44	817.15	748.57	1,770.71
Total Expenditure	4,443.93	5,184.26	3,759.78	9,628.19	7,821.19	19,050.12
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	915.00	1,005.45	780.50	1,920.46	1,533.33	4,102.24
4 Other Income	3.25	3.30	3.68	6.55	7.04	13.69
5 Profit from Ordinary Activities before Interest and Exceptional Items (3+4)	918.26	1,008.75	784.18	1,927.01	1,540.37	4,115.94
6 Finance Cost	31.12	31.70	39.95	62.82	80.59	149.56
7 Profit from Ordinary Activities after Interest but before Exceptional Items (5-6)	887.13	977.05	744.23	1,864.19	1,459.78	3,966.37
8 Exceptional Items	-	-	-	-	-	0.00
9 Profit from Ordinary Activities before tax (7+8)	887.13	977.05	744.23	1,864.19	1,459.78	3,966.37
10 Tax Expenses	307.02	338.14	257.53	645.16	505.16	1,372.69
11 Net Profit from Ordinary Activities after tax (9-10)	580.11	638.92	486.70	1,219.03	954.62	2,593.68
12 Extra-Ordinary Items	-	-	-	-	-	0.00
13 Net Profit for the period (11-12)	580.11	638.92	486.70	1,219.03	954.62	2,593.68
14 Paid Up Equity Share Capital (Face Value Rs 10/-)	4,009.78	4,009.78	4,009.78	4,009.78	4,009.78	4009.78
15 Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	8,106.62
16 i Earnings per Share(EPS)(Face Value of Rs. 10 each)(before Extraordinary Items)(not annualised)						
(a) Basic Earning Per Share	1.45	1.59	1.21	3.04	2.38	6.47
(b) Diluted Earning Per Share	1.45	1.59	1.21	3.04	2.38	6.47
ii Earnings per Share(EPS) (Face Value of Rs. 10 each)(after Extraordinary Items)(not annualised)						
(a) Basic Earning Per Share	1.45	1.59	1.21	3.04	2.38	6.47
(b) Diluted Earning Per Share	1.45	1.59	1.21	3.04	2.38	6.47



Regd. Office : Shree Shakambhari Corporate Park, 156-158, Chakarvarti Ashok Complex, J.B. Nagar, Andheri (East), Mumbai - 400 099. INDIA. Tel.: +91 22 6707 9666 Fax : +91 22 6707 9959
E-mail : Booking Id : info@thebyke.com / Corporate Id : investors.care@thebyke.com

Website : www.thebyke.com



The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

Notes:

- 1 The above unaudited financial results has been reviewed by the Audit Committee at their meeting held on November 09, 2016 and approved by the Board of Directors meeting held on November 09, 2016.
- 2 The Results for the quarter ended September 30, 2016 have undergone "Limited Review by the Statutory Auditors of the Company.
- 3 Based on the guiding principles stated in accounting standard 17 "Segment Reporting", the management does not recognise any distinguishable component of the Company.
- 4 The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- 5 There was no investor compliant pending at the beginning and at the close of the quarter. The Company has not received any investor compliants during the quarter.
- 6 The results will be available on the Company's website "www.thebyke.com.

Date: November 09, 2016
Place: Mumbai



For The Byke Hospitality Limited


Anil Patodia
Managing Director
DIN: 00073993



The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

Statement of Asset & Liabilities

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30th September 2016 (Unaudited)	As at 31st March 2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	4,009.78	4,009.78
	(b) Reserves and Surplus	9,325.63	8,106.62
	(c) Money Received against Share Warrants	-	-
	Sub-total- Shareholders's Funds	13,335.41	12,116.40
2	Share Application Money Pending Allotment		
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	120.12	217.06
	(b) Deferred Tax Liabilities (net)	781.65	661.87
	(c) Other Long-term Liabilities	23.08	21.90
	(d) Long-term Provisions	16.46	11.96
	Sub-total-Non-Current Liabilities	941.31	912.80
4	Current Liabilities		
	(a) Short-Term Borrowings	598.46	606.71
	(b) Trade Payables	708.50	638.66
	(c) Other Current Liabilities	570.92	810.15
	(d) Short-term Provisions	913.63	872.37
	Sub-total-Current Liabilities	2,791.51	2,927.90
	TOTAL -EQUITY AND LIABILITIES	17,068.23	15,957.10
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	8,939.77	8,735.64
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (net)	-	-
	(d) Long -Term Loans And Advances	1,103.18	859.69
	(e) Other Non Currents Assets	161.08	161.08
	Sub-total-Non-Current Assets	10,204.03	9,756.41
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	740.13	622.68
	(c) Trade Receivables	1,964.03	1,768.71
	(d) Cash and Cash Equivalents	417.63	286.97
	(e) Short term Loan and Advances	3,731.14	3,517.88
	(f) Other Current Assets	11.28	4.44
	Sub-total Current Assets	6,864.20	6,200.68
	TOTAL - ASSETS	17,068.23	15,957.10

Notes:

- The above audited financial Results has been reviewed by the Audit Committee at their meeting held on November 9, 2016 and approved by the Board of Directors meeting held on November 9, 2016
- The above financial Result has been audited by the Statutory Auditors of the Company.
- Based on the guiding principles stated in accounting standard 17 "Segment Reporting", the management does not recognise any distinguishable component of the Company.
- Pursuant to the enactment of the Companies Act 2013, the company has applied the estimated useful life as specified in the Schedule II.
- The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- There was no investor complaint pending at the beginning and at the close of the quarter. The Company has not received any complaint during the quarter.
- The results will be available on the Company's website " www. thebyke.com"

Date: November 9, 2016
Place: Mumbai

For The Byke Hospitality Limited


Anil Patodia
Managing Director
DIN: 00073995



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Website : www.thebyke.com

The Byke Hospitality Ltd

Press Release

The Byke Hospitality Ltd's Financial Results for Q2FY'17

Key financials at a glance:

Rs Cr	Q2 FY17	Q2 FY16	YoY
Total Revenue	54	45	18%
EBIDTA	12	10	21%
PAT	6	5	20%

Key Highlights:

- Revenues at Rs. 54 Crores in Q2FY17, y-o-y growth of 18%
- EBITDA at Rs.12 Crores (y-o-y growth of 21%); EBITDA Margin increased to 23%
- Room portfolio under Owned & Leased (O&L) segment has expanded to 677 rooms in Q2FY17 from 623 rooms in Q2FY16. The ARR under the same segment has risen to Rs.3,052 in Q2FY17 from Rs. 2,955 in Q2FY16.
- In the Room Chartering (RC) business, the number of Room Nights sold has increased to 1.29 Lacs in Q2FY17 from 1.13 Lacs in Q2FY16.

Mumbai, November 9th, 2016: The Byke Hospitality Limited today announced Audited Financial Results for the quarter ended September 30, 2016.

Performance highlights for the Quarter ended September 30, 2016

- **Revenues at Rs. 54 Crores** in Q2FY17 against Rs. 45 Crores in the corresponding period of previous year, **y-o-y growth of 18%**.
- Owned & Leased (O&L) division clocked Revenue of Rs. 23 Crores.
- Room Chartering division recorded a revenue of ~Rs. 31 Crores.
- **EBITDA at Rs. 12 Crores (y-o-y growth of 21%)** with EBITDA Margin of 23 % up from 22% in Q2FY16
- PAT at Rs. 6 Crores; **PAT Margin of 11%**.



The Byke Hospitality Ltd

Recent developments (for Six Months of FY 2016-17) :

- "Byke Hospitality features yet again in Forbes Asia's "Best under a Billion" list".
- Acquired **Wedding Garden measuring approx 20000 Sq.ft** situated next to The Byke -Suraj Palza.
- Acquired **The Byke Grassfield Riviera, Jaipur** that has 80 rooms, banquet halls, conference rooms and a party lawn. The property is operational.
- Acquired **The Byke Hotel Delotel, Mumbai** that has 40 rooms, banquet halls, conference rooms. Property is expected to be operational from fourth quarter of FY 2016-17.

For more details please visit: www.thebyke.com

For any investor relations query please contact:

Neha Mankame
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Note: Certain statements made in the document may be forward-looking statements. Such forward- looking statements are subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. The Byke Hospitality Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



Limited Review Report

To
The Board of Directors
Byke Hospitality Limited

We have reviewed the accompanying statement of unaudited financial results of **Byke Hospitality Limited** ("the Company") for the quarter and half year ended September 30, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies, have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Borkar & Mazumdar
Chartered Accountants
FRN: 101569W



Vivek Kumar Jain
Partner (M.N. 119700)
Mumbai- November 09,2016

