



SHALIBHADRA FINANCE LIMITED

Corporate Office :
3, Kamat Industrial Estate,
396, Veer Savarkar Marg,
Opp. Siddhi Vinayak Temple,
Next to Chintamani Jewellers,
Prabhadevi, Mumbai - 400 025.
Phone : 2432 2993 / 2432 2994
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To,
The Secretary,
The Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai : 400 001.

Date: 10th November, 2016.

Dear Sir,

Sub.: Quarterly results for quarter-ended 30th September, 2016.

With reference to the above we hereby enclosed of quarterly results for the quarter-ended 30th September, 2016. The result have been considered and taken on record at the meeting of the Board of Directors held on 10th November, 2016.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,
For **SHALIBHADRA FINANCE LIMITED.**


MINESH MUKUND DOSHI.
MANAGING DIRECTOR.

General information about company	
Scrip code	511754
Name of company	Shakti Finance Ltd
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Date of board meeting when results were approved	10-11-2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	07-10-2016
Description of presentation currency	INR
Level of rounding used in financial results	Thousands
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Two Wheeler Finance NBFC

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)	
A	Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Revenue From Operations						
	Net sales or Revenue from Operations	35940	36088	30966	72028	62842	130077
	Other operating revenues	0	0	0	0	0	0
	Total Revenue from operations (net)	35940	36088	30966	72028	62842	130077
2	Expenses						
(a)	Cost of materials consumed	0	0	0	0	0	0
(b)	Purchases of stock-in-trade	0	0	0	0	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	0
(d)	Employee benefit expense	2865	2321	2118	5186	4158	9620
(e)	Depreciation and amortisation expense	116	126	175	243	348	368
(f)	Other Expenses						
1	Other Expenses [as per schedule I]	5397.23	7023.77	5422	12421	11276	28721
	Total other expenses	5397.23	7023.77	5422	12421	11276	28721
	Total expenses	8378.23	9470.77	7715	17850	15782	38709

Quarterly & Half Yearly Financial Result by Companies Other than Banks

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
3	Profit (loss) from operations before other income, finance costs and exceptional items	27561.77	26617.23	25251	54178	47060	91368
4	Other income	0	0	0	0	0	0
5	Profit (loss) from ordinary activities before finance costs and exceptional items	27561.77	26617.23	23251	54178	47060	91368
6	Finance costs	10186	10244	8897	20430	17376	36719
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	17375.77	16373.23	14354	33748	29684	54649
8	Prior period items before tax	0	0	0	0	0	0
9	Exceptional items	0	0	0	0	0	0
10	Profit (loss) from ordinary activities before tax	17375.77	16373.23	14354	33748	29684	54649
11	Tax Expense	5787	5127	4737	10914	9894	20062
12	Net profit (loss) from ordinary activities after tax	11588.77	11246.23	9617	22834	19790	34587
13	Extraordinary items	0	0	0	0	0	0
14	Net Profit Loss for the period from continuing operations	11588.77	11246.23	9617	22834	19790	34587
15	Profit (loss) from discontinuing operations before tax	0	0	0	0	0	0
16	Tax expense of discontinuing operations	0	0	0	0	0	0

17	Net profit (loss) from discontinuing operation after tax	0	0	0	0	0	0
18	Profit (loss) for period before minority interest	11588.77	11246.23	9617	22834	19790	34587
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	11588.77	11246.23	9617	22834	19790	34587

Quarterly & Half Yearly Financial Result by Companies Other than Banks

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D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part 1							
22	Details of equity share capital						
	Paid-up equity share capital	50031	50031	50031	50031	50031	50031
	Face value of equity share capital	10	10	10	10	10	10
23	Details of debt securities						
24	Reserves excluding revaluation reserve	2431909	164521	2431909	2431909	2431909	135962
26	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	1.16	2.25	1.92	4.56	4.48	6.91
	Diluted earnings per share before extraordinary items	0	0	0	0	0	0
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	1.16	2.25	1.92	4.56	4.48	6.91
	Diluted earnings per share after extraordinary items	0	0	0	0	0	0
30	Disclosure of notes on financial results	Textual Information(1)					

Text Block

Textual Information(1)

- 1) The above Quarterly Results have been considered & taken on record by the Board of Directors at its meeting held on 10th November, 2016.
- 2) The company being a Non-Banking Finance Company (Asset Finance Company) operates in only one major segment.



Sub classification of income and expenses							
	Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Subclassification of income and expenses							
1	Disclosure of revenue from operations						
	Revenue from sale of products						
	Revenue from sale of services						
	Revenue from interest (NBFC)						
	Revenue from other financial services (NBFC)	35940	36088	30966	72028	62842	130077
	Less: Excise duty						
	Less: Service tax collected						
	Less: Other duties taxes collected						
	Net sales or Revenue from Operations	35940	36088	30966	72028	62842	130077
2	Disclosure of other operating revenues						
	Other operating revenues						
	Net gain/loss on foreign currency fluctuations treated as other operating revenue	0	0	0	0	0	0
	Miscellaneous other operating revenues	0	0	0	0	0	0
	Total other operating revenues	0	0	0	0	0	0

Sub classification of income and expenses

Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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Subclassification of income and expenses

4 Employee benefit expense [Abstract]						
Salaries and wages	2865	2321	2118	5186	4158	9620
Contribution to provident and other funds						
Contribution to provident and other funds for contract labour	0	0	0	0	0	0
Contribution to provident and other funds for others	0	0	0	0	0	0
Total contribution to provident and other funds	0	0	0	0	0	0
Expense on employee stock option scheme and employee stock purchase plan						
Commission employees						
Employee medical insurance expenses						
Leave encashment expenses						
Gratuity	0	0	0	0	0	0
Pension schemes						
Voluntary retirement compensation						
Other retirement benefits						
Staff welfare expense	0	0	0	0	0	0
Other employee related expenses						
Total employee	2865	2321	2118	5186	4158	9620

	benefit expense						
5	Depreciation and amortisation expense						
	Depreciation expense	116	126	175	243	348	368
	Amortisation expense						
	Total depreciation and amortisation expense	116	126	175	243	348	368



Sub classification of income and expenses							
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4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Subclassification of income and expenses							
6	Breakup of other expenses [Abstract]						
1	Consumption of stores and spare parts						
2	Power and fuel						
3	Rent	521	315	12	836	21	150
4	Repairs to building						
5	Repairs to machinery						
6	Insurance	3	10.77	0	14	0	0
7	Rates and taxes excluding taxes on income						
	Central excise duty	0	0	0	0	0	0
	Purchase tax						
	Other cess taxes	240	229	235	469	371	833
	Cost taxes other levies by government local authorities	269	256	233	525	486	1013
	Provision wealth tax						
	Total rates and taxes excluding taxes on income	509	485	468	994	857	1846
8	Research development expenditure						
9	Subscriptions membership fees	82	51	56	133	97	246
10	Electricity expenses	80	53	76	133	152	355
11	Telephone postage	424	721	161	1145	332	2864
12	Printing stationery	223	547	411	770	907	2178
13	Information technology expenses						
14	Travelling conveyance	344	736	654	1080	1582	2932

15	Catering canteen expenses						
16	Entertainment expenses						
17	Legal professional charges	648	54	394	702	753	1364
18	Training recruitment expenses						
19	Vehicle running expenses	213	454	362	667	797	1811
20	Safety security expenses						
21	Directors sitting fees						
22	Managerial remuneration						
	Remuneration to directors						
	Salary to directors						
	Commission to directors						
	Other benefits to directors						
	Total remuneration to directors						
	Remuneration to managers						
	Salary to managers						
	Commission to managers						
	Other benefits to managers						
	Total remuneration to managers						
	Total managerial remuneration						
23	Donations subscriptions	0	0	0	0	0	51
24	Books periodicals	74	161	179	235	339	625
25	Seminars conference expenses						
26	Registration filing fees	2	0	0	2	1	2
27	Custodial fees						
28	Bank charges	122	110	117	232	354	749
29	Guest house expenses						
30	Advertising promotional expenses	147	314	301	461	623	1238
31	After sales service expenses						
32	Warranty claim expenses						

33	Commission paid sole selling agents						
34	Commission paid other selling agents						
35	Commission paid sole buying agents						
36	Transportation distribution expenses						
37	Secondary packing expenses						
38	Discounting charges						
39	Guarantee commission						
40	Cost repairs maintenance other assets	83.23	226	187	309	381	932
41	Cost information technology						
	Cost software						
	Cost hardware						
	Cost communication connectivity						
	Total cost information technology						
42	Cost transportation						
	Cost freight						
	Cost octroi						
	Cost loading and unloading						
	Cost other transporting						
	Total cost transportation						
43	Cost lease rentals						
44	Cost effluent disposal						
45	Provision for cost of restoration						
46	Cost warehousing						
47	Cost water charges						
48	Cost reimbursable expenses						
49	Cost technical services						
50	Cost royalty						
51	Provision bad doubtful debts created						
52	Provision bad doubtful loans						

	advances created						
53	Adjustments to carrying amounts of investments						
	Provision diminution value current investments created						
	Provision diminution value long-term investments created						
	Total adjustments to carrying amounts of investments						
54	Net provisions charged						
	Provision warranty claims created						
	Provision statutory liabilities created						
	Provision restructuring created						
	Other provisions created	0	450	0	450	0	1575
	Total net provisions charged	0	450	0	450	0	1575
55	Discount issue shares debentures written off						
	Discount issue shares written off						
	Discount issue debentures written off						
	Total discount issue shares debentures written off						
56	Write-off assets liabilities						
	Miscellaneous expenditure written off						
	Financing charges written off						
	Voluntary retirement compensation written off						
	Technical know-how written off						
	Other miscellaneous expenditure written off						
	Total miscellaneous expenditure written off						
	Fixed assets written off						
	Inventories written off						
	Investments written off						
	Bad debts written off	1719	1701	1623	3420	3277	6604

	Bad debts advances written off						
	Other assets written off						
	Liabilities written off						
	Total write-off assets Liabilities	1719	1701	1623	3420	3277	6604
57	Loss on disposal of intangible asset						
58	Loss on disposal, discard, demeritment and destruction of depreciable tangible asset						
59	Contract cost						
	Site labour supervision cost contracts						
	Material cost contract						
	Depreciation assets contracts						
	Cost transportation assets contracts						
	Hire charges assets contracts						
	Cost design technical assistance contracts						
	Warranty cost contracts						
	Other claims contracts						
	Sale material scrap other assets contracts						
	Overhead costs apportioned contracts						
	Insurance cost apportioned contract						
	Design technical assistance apportioned contracts						
	Other overheads apportioned contracts						
	Total overhead costs apportioned contracts						
	Total contract cost						
60	Cost dry wells						
61	Operating and maintenance cost of emission and other pollution reduction equipments						
62	Payments to auditor						

	Payment for audit services						
	Payment for taxation matters						
	Payment for company law matters	0	0	0	0	2	42
	Payment for management services						
	Payment for other services						
	Payment for reimbursement of expenses						
	Total payments to auditor	0	0	0	0	2	42
63	Payments to cost auditor						
	Payment for cost audit charges						
	Payment for cost compliance report						
	Payment for other cost services						
	Payment to cost auditor for reimbursement of expenses						
	Total payments to cost auditor						
64	Miscellaneous expenses	203	635	421	838	801	3157
	Total other expenses	5397.23	7023.77	5422	12421	11276	28721



Sub classification of income and expenses							
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4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	
Subclassification of income and expenses							
8	Disclosure of finance cost						
	Interest expense						
	Interest expense long-term loans						
	Interest expense long-term loans, banks	3434	3649	2924	7084	5708	12213
	Interest expense long-term loans, others	6752	6595	5973	13346	11668	24506
	Total interest expense long-term loans	10186	10244	8897	20430	17376	36719
	Interest expense short-term loans						
	Interest expense short-term loans, banks	0	0	0	0	0	0
	Interest expense short-term loans, others	0	0	0	0	0	0
	Total interest expense short-term loans	0	0	0	0	0	0
	Interest expense deposits	0	0	0	0	0	0
	Interest expense debt securities	0	0	0	0	0	0
	Interest expense other borrowings	0	0	0	0	0	0
	Interest expense borrowings	0	0	0	0	0	0
	Interest lease financing	0	0	0	0	0	0
	Other interest charges	0	0	0	0	0	0
	Total interest	10186	10244	8897	20430	17376	36719

expense						
Other borrowing costs	0	0	0	0	0	0
Net gain/loss on foreign currency transactions and translations treated as finance costs	0	0	0	0	0	0
Total finance costs	10186	10244	8897	20430	17376	36719
Disclosure of notes on income and expense explanatory						



Statement of Asset and Liabilities		
Particulars	Half year ended (dd-mm- yyyy)	Previous year ended (dd-mm- yyyy)
<i>Date of start of reporting period</i>	01-04-2016	01-04-2015
<i>Date of end of reporting period</i>	30-09-2016	31-03-2016
<i>Whether results are audited or unaudited</i>	Unaudited	Audited
<i>Nature of report standalone or consolidated</i>	Standalone	Standalone
Equity and Liabilities		
1	Shareholders' funds	
	Share capital	50031
	Reserves and surplus	187355
	Money received against share warrants	
	Total shareholders' funds	237386
2	Share application money pending allotment	0
3	Deferred government grants	0
5	Non-current liabilities	
	Long-term borrowings	317279
	Deferred tax liabilities (net)	1320
	Foreign currency monetary item translation difference liability account	
	Other long-term liabilities	10938
	Long-term provisions	-5322
	Total non-current liabilities	324215
6	Current liabilities	
	Short-term borrowings	0
	Trade payables	2583
	Other current liabilities	6147
	Short-term provisions	22554
	Total current liabilities	31284
	Total equity and liabilities	592885
Assets		
1	Non-current assets	
(i)	Fixed assets	
	Tangible assets	12547
	Producing properties	
	Intangible assets	0
	Preproducing properties	
	Tangible assets capital work-in-progress	
	Intangible assets under development or work-in-progress	

	Total fixed assets	12547	12622
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Statement of Asset and Liabilities			
Particulars		Half year ended (dd-mm- yyyy)	Previous year ended (dd-mm- yyyy)
Date of start of reporting period		01-04-2016	01-04-2015
Date of end of reporting period		30-09-2016	31-03-2016
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
(ii)	Non-current investments	0	0
(v)	Deferred tax assets (net)		
(vi)	Foreign currency monetary item translation difference asset account		
(vii)	Long-term loans and advances	1009	1500
(viii)	Other non-current assets	188744	173899
Total non-current assets		202300	188021
Current assets			
	Current investments	0	0
	Inventories	379495	349806
	Trade receivables	0	0
	Cash and bank balances	9336	6051
	Short-term loans and advances	0	0
	Other current assets	1754	1776
Total current assets		390585	357633
Total assets		592885	545654
Disclosure of notes on assets and liabilities			



