

**USHAKIRAN FINANCE LIMITED**

Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001.  
CIN: L65923TG1986PLC006294, website: uffinance.com  
E-mail: ushakiranfinance@yahoo.co.in, Tel/Fax : 040 - 23201073

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2016.**

(Rs. In Lakhs)

S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		(UNAUDITED)			(UNAUDITED)		(AUDITED)
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise duty)	8.35	15.20	1.17	23.55	3.63	9.25
	(b) Other Operating Income	0.72	0.48	0.52	1.21	0.88	1.73
	Total Income from Operations (net)	9.07	15.68	1.69	24.76	4.51	10.98
2	Expenses						
	(a) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2.46)	0.19	(0.08)	(2.28)	(0.04)	(0.04)
	(b) Employee benefits expenses	2.24	2.02	1.58	4.26	3.34	6.90
	(c) Depreciation and Amortisation expenses	0.20	0.20	0.13	0.41	0.26	0.99
	(d) Other Expenses	1.52	3.17	1.12	4.70	4.03	6.92
	(e) Provision for Standard and Sub-Standard Assets	-	-	1.70	-	1.70	9.61
	(f) Bad Investments written off	-	-	-	-	-	53.26
	(g) Excess Provision in diminution in the value of investments written back	-	-	-	-	-	(53.26)
	Total Expenses	1.50	5.58	4.45	7.09	9.29	24.38
3	Profit/(Loss) from operations before other income, Finance costs and exceptional items (1-2)	7.57	10.10	(2.76)	17.67	(4.78)	(13.40)
4	Other Income	1.39	1.50	2.97	2.89	3.70	8.88
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	8.96	11.60	0.21	20.56	(1.08)	(4.52)
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	8.96	11.60	0.21	20.56	(1.08)	(4.52)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	8.96	11.60	0.21	20.56	(1.08)	(4.52)
10	Tax Expense	2.75	-	-	2.75	-	(3.05)
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	6.21	11.60	0.21	17.81	(1.08)	(1.47)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	6.21	11.60	0.21	17.81	(1.08)	(1.47)
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	254.45	254.45	254.45	254.45	254.45	254.45
15	Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	-	-	(94.08)
16	Earnings Per Share (before and after Extraordinary items) (not to be annualized) (Rs.)						
	a) Basic	0.24	0.46	0.01	0.70	(0.04)	(0.06)
	b) Diluted	0.24	0.46	0.01	0.70	(0.04)	(0.06)

Notes :

- The above Financial results and Statement of Assets and Liabilities have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 12th November, 2016.
- The Statutory Auditors have carried out the 'Limited Review' of the results for the quarter/half year ended 30th September, 2016.
- Previous year / period figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year / period figures.

Place : Hyderabad  
Date : 12.11.2016



*(Signature)*  
**CA. L. JANARDHAN RAO**  
Proprietor M No: 18474  
For Janardhan Rao Deshmukh & Co.  
Chartered Accountants



By Order of the Board  
for USHAKIRAN FINANCE LIMITED

*(Signature)*  
**CHAIRMAN**  
DIN:00917498

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Statement of Assets and Liabilities		(Rs.in Lakhs)	
S.NO.	Particulars	As at 30.09.2016 (UnAudited)	As at 31.03.2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. SHAREHOLDERS' FUNDS:</b>		
	(a) Share Capital	274.71	274.71
	(b) Reserves and Surplus	(76.27)	(94.08)
	Sub Total-Shareholders' Funds	<b>198.44</b>	<b>180.63</b>
	<b>2. NON-CURRENT LIABILITIES</b>		
	(a) Deferred Tax Liabilities	-	-
	(b) Other Long-term Provisions	34.86	34.86
	Sub Total-Non-Current Liabilities	<b>34.86</b>	<b>34.86</b>
	<b>3. CURRENT LIABILITIES</b>		
	(a) Short-term borrowings	-	-
	(b) Other Current Liabilities	0.74	1.02
	(c) Short-term Provisions	2.75	-
	Sub-Total Current Liabilities	<b>3.49</b>	<b>1.02</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>236.79</b>	<b>216.51</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1. NON-CURRENT ASSETS</b>		
	(a) Fixed Assets		
	(i) Tangible assets	17.45	17.75
	(ii) Intangible assets	-	-
	(b) Non-Current Investments	67.77	61.13
	(c) Deferred Tax Assets (Net)	0.14	0.14
	(d) Long-term Loans and Advances	0.23	0.23
	(e) Other Non-Current assets	0.89	0.77
	Sub Total-Non-Current Assets	<b>86.48</b>	<b>80.02</b>
	<b>2. CURRENT ASSETS</b>		
	(a) Current Investments	15.15	-
	(b) Inventories	13.54	11.26
	(c) Cash and Cash equivalents	37.96	19.35
	(d) Short-term Loans and Advances	82.03	105.88
	(e) Other Current assets	1.63	-
	Sub Total-Current Assets	<b>150.31</b>	<b>136.49</b>
	<b>TOTAL ASSETS</b>	<b>236.79</b>	<b>216.51</b>

Place : Hyderabad  
Date : 12.11.2016

By Order of the Board  
for USHAKIRAN FINANCE LIMITED

  
**CA L. JANARDHAN RAO**  
 Proprietor M.No: 18474  
 For Janardhanrao Deshmukh & Co.  
 Chartered Accountants

  
**CHAIRMAN**  
 DIN:00917498




JANARDHANRAO DESHMUKH & CO.,  
CHARTERED ACCOUNTANTS

Flat No.304, Lumbini Apartments,  
Dharam Karan Road,  
Ameerpet, Hyderabad – 500 016  
Tel No.: 040-23736293  
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LIMITED REVIEW REPORT

To

The Board of Directors of  
Ushakiran Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Ushakiran Finance Limited for the quarter and half year ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JANARDHANRAO DESHMUKH & CO.,  
Chartered Accountants  
Firm Regn.No.005979S



(L. Janardhan Rao)  
Proprietor.  
Membership Number: 018474

Place: Hyderabad  
Date : 12.11.2016

