

November 11 2016

The Manager – Listing
National Stock Exchange of India Ltd
Mumbai

The Manager – Listing
Bombay Stock Exchange of India Ltd
Mumbai

Sub: Lypsa Gems and Jewellery Ltd's Consolidated Unaudited Financial Result for the quarter ended 30th September 2016

Dear Sir,

This is to inform that Lypsa Gems and Jewellery Ltd has submitted a press release regarding its Consolidated Unaudited Financial Results for the quarter ended 30th September 2016.

Thanking you,

Yours faithfully,

For Lypsa Gems and Jewellery Ltd



Jeeyan Patwa
CFO and Director, Lypsa Gems and Jewellery Ltd.
DIN No: 02579469

LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

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Lypsa Gems & Jewellery Ltd. – Q2 & H1FY17 Media Release

Revenues from operations at Rs 64.1 Crore, QoQ growth of 38%

EBITDA at Rs. 5.3 Crore, QoQ growth of 29%

PAT at Rs. 4.6 Crore, QoQ growth of 32%

11th November, 2016, Mumbai: Lypsa Gems & Jewellery Limited (BSE: 534532, NSE: LYPSAGEMS), a leading vertically integrated diamantaire, announced its un-audited results for the quarter and half year ended September 30, 2016.

Key Financials (Rs. Crore): -

Particulars	Q2FY17	Q1FY17	QoQ	H1	H1
				FY17	FY16
Revenue	64.1	46.3	38.4%	110.4	286.4
EBIDTA	5.3	4.1	29.0%	9.4	14.1
PAT	4.6	3.5	32.1%	8.1	11.7

Performance Highlights: -

For the quarter ended September 30, 2016:

- **Revenue from operations was at Rs. 64.1 crore** in Q2FY17, as against Rs. 46.3 crore in the previous quarter, a **QoQ growth of 38%**
- **EBITDA stood at Rs. 5.3 crore** in Q2FY17 as against Rs. 4.1 crore in the previous quarter, **QoQ growth of 29%**
- **Profit After Tax was at Rs. 4.6 crore** in Q2FY17 as against Rs. 3.5 crore in the previous quarter, **QoQ growth of 32%**

For Half year ended September 30, 2016:

- **Revenue from operations was at Rs. 110.4 crore** in H1FY17, as against Rs. 286.4 crore in the corresponding previous period
- **EBITDA stood at Rs. 9.4 crore** in H1FY17 as against Rs. 14.1 crore in the corresponding previous period

- **Profit After Tax was at Rs. 8.1 crore** in H1FY17 as against Rs. 11.7 crore in the corresponding previous period

Business Update: -

Tie up with Jewelsouk.com

- E-commerce arm of Gitanjali Group to sell Diamond studded jewellery under "Lypsa Atelier"
- Plans to start with ~150 SKU's in price range of Rs. 7,500 to Rs. 35,000

Formation of 100% subsidiary

- The Board approved the formation of 100% subsidiary Company in Antwerp, Belgium

Debt reduction by 25%

- Repaid Rs. 75 million
- One of the few listed diamond companies in India to initiate debt repayment

New order

- Bagged new order worth Rs. 325 million from UAE based customers
- Supply loose diamonds and diamond studded jewellery over 12 months period

Management Comment: Commenting on this development, Mr Jeeyan Patwa, Director, Lypsa Gems and Jewellery Ltd. said,

"I am happy to inform you that, in line with our strategy, we have continued to focus on profitable growth.

We are consciously moving away from the low margin cutting and polishing business to the higher margin rough trading and jewellery business. We aspire to build a complete jewellery retail platform to provide beautiful affordable diamond jewellery to not only the Indian woman but to women across the globe.

We are building efficiencies across the entire diamond value chain in order to provide a competitive market offering and yet make good margins. Complete integration along with over 4 decades of industry experience will enable us to not only grow revenue but most importantly, focus on profitable growth and generate maximum value for our shareholders."

About Lypsa Gems & Jewellery Limited:

Lypsa Gems & Jewellery Ltd. is a wholly integrated diamond company sourcing rough diamonds from the major diamond miners and dealers, cutting and polishing them in its own factories & marketing its product to clients across the globe. Lypsa Gems & Jewellery Ltd. prides itself on consistent diamonds assortments, competitively priced products & honest customer service to create maximum value for its customers. It also sells diamond-studded jewellery under the 'Oropel' and 'Lypsa Atelier' brand names.

For further information, please contact:

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Lypsa Gems & Jewellery is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise