



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Ref: MUL/SECR/ 2016-17

Dated: 14.11.2016

To,
The Manager,
Department of Corporate Services,
BSE Ltd.,
P J Towers, Dalal Street,
Mumbai – 400 001
E-mail: corp.relations@bseindia.com

To,
The Manager,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza
Bandra(E), Mumbai-400051
E-mail: cmlist@nse.co.in

Sub: Outcome of 15th Board Meeting held on Monday, 14th November, 2016

Scrip Code: BSE-522249, NSE: MAYURUNIQ

Dear Sir,

The Board of Directors of the Company in their 15th meeting held on Monday, 14th November, 2016, inter alia, transacted the following matter:

1. Considered & approved Unaudited Financial Results of the Company for the quarter and half year ended on 30th September 2016 along with Statement of Assets & Liabilities of the Company as on 30th September 2016, (enclosed herewith);

Further, the extracts of the above results would also be published in the newspapers in compliance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. Took on record the Limited Review Report pursuant to Regulation 33 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015 for quarter and half year ended on 30th September 2016, (enclosed herewith);
3. Declared second interim dividend @ 5 % i.e., Rs. 0.25 /- per equity share of Rs. 5/- each for the financial year 2016-17. The record date for the second interim dividend for the financial year 2016-17, if declared, will be **22nd November, 2016** for the determining the name of the members eligible for the same
4. Considered and approved notice of Postal Ballot for re-appointment of Mr. Suresh Kumar Poddar as Chairman and Managing Director from 29.09.2016 to 31.03.2017 and from 01.04.2017 to 28.09.2019 as an Executive Chairman of the Company and matters connected thereto;
5. Took note of the Statements pertaining to Grievance Redressal pursuant to Regulation 13 of the Listing Regulations, 2015 for the quarter ended on 30th September, 2016.

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Thursday, 17th day of November 2016 for the Directors, Key Managerial Personnel and other Designated Employees of the Company.

You are kindly requested to take the same on record and to inform all those concerned accordingly.

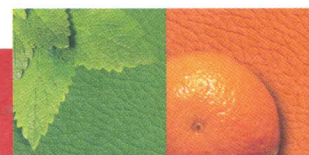
Thanking you,

For Mayur Uniquoters Limited

Saxena
Nikhil Saxena
Company Secretary



A Texture For Every Idea



Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

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Email: info@mayur.biz • www.mayuruniquoters.com



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Statement of Unaudited Standalone financial Results for the Quarter/Half year ended 30th September,2016

PART-I

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30th Sept 2016 (Unaudited)	30th June 2016 (Unaudited)	30th Sept 2015 (Unaudited)	30th Sept 2016 (Unaudited)	30th Sept 2015 (Unaudited)	31st March 2016 (Audited)
1	Income from Operations						
	(a) Sales / Income from Operations(Refer Note 6)	13,238.90	14,054.90	14,770.85	27,293.80	28,564.11	55,249.26
	(b) Other Operating Income	191.44	185.89	245.21	377.33	519.35	957.36
	Total Income from Operations(net) (a+b)	13,430.34	14,240.79	15,016.06	27,671.13	29,083.46	56,206.62
2	Expenses						
	a) Cost of Materials Consumed	6,682.97	7,216.43	8,132.18	13,899.40	15,754.68	29,189.72
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	383.62	(138.15)	53.02	245.47	(46.48)	(23.55)
	d) Excise Duty on Sales	1,288.03	1,203.20	1,444.32	2,491.23	2,656.65	5,104.62
	e) Employee Benefits Expense	677.42	742.75	715.38	1,420.17	1,400.68	2,842.20
	f) Depreciation and Amortisation Expense	418.91	417.32	398.70	836.23	789.61	1,611.61
	g) Other Expenses	1,196.40	1,344.26	1,418.06	2,540.66	2,878.26	5,554.45
	Total Expenses	10,647.35	10,785.81	12,161.66	21,433.16	23,433.40	44,279.05
3	Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1-2)	2,782.99	3,454.98	2,854.40	6,237.97	5,650.06	11,927.57
4	Other Income	151.81	116.80	129.37	268.61	261.91	578.65
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	2,934.80	3,571.78	2,983.77	6,506.58	5,911.97	12,506.22
6	Finance Costs	44.50	61.10	99.93	105.60	178.24	339.88
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	2,890.30	3,510.68	2,883.84	6,400.98	5,733.73	12,166.34
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	2,890.30	3,510.68	2,883.84	6,400.98	5,733.73	12,166.34
10	Tax Expenses						
	Current Tax	938.00	1,192.00	888.00	2,130.00	1,795.00	3,892.98
	Deferred Tax (Net)	(31.36)	(35.02)	20.03	(66.38)	22.13	22.07
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,983.66	2,353.70	1,975.81	4,337.36	3,916.60	8,251.29
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,983.66	2,353.70	1,975.81	4,337.36	3,916.60	8,251.29
14	Paid-up Equity Share Capital (Face value of Rs. 5/- per share)	2,313.88	2,313.88	2,313.88	2,313.88	2,313.88	2,313.88
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	31,897.22
16	Earnings Per Share (not annualised)						
	a)Basic EPS (in Rs.)	4.28	5.09	4.28	9.37	7.77	17.14
	b)Diluted EPS (in Rs.)	4.28	5.09	4.28	9.37	7.77	17.14
	Earnings Per Share (EPS) of face value of Rs.5/-each.(after extraordinary items) (not annualised):						
	a)Basic EPS (in Rs.)	4.28	5.09	4.28	9.37	7.77	17.14
	b)Diluted EPS (in Rs.)	4.28	5.09	4.28	9.37	7.77	17.14



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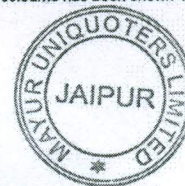
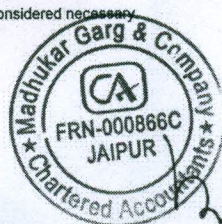
STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2016

PARTICULARS	(Rs. in Lakhs)	
	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
I EQUITY AND LIABILITIES:		
1 Shareholders' Funds:		
a) Share Capital	2,313.88	2,313.88
b) Reserves and Surplus	36,095.33	31,897.22
c) Money Received against share warrants	-	-
Sub-Total- Shareholder's funds	38,409.21	34,211.10
2 Share Application money pending allotment:	-	-
3 Non-Current Liabilities:		
a) Long-term borrowings	687.96	905.44
b) Deferred Tax Liabilities (Net)	432.11	498.49
c) Other Long-term Liabilities	-	-
d) Long-term provisions	-	33.16
Sub-Total- Non-Current Liabilities	1,120.07	1,437.09
4 Current Liabilities:		
a) Short-term borrowings	1,576.31	1,114.52
b) Trade payables	4,940.78	3,752.60
c) Other current Liabilities	2,564.95	2,517.78
d) Short-term provisions	763.01	1,042.23
Sub-Total- Current Liabilities	9,845.05	8,427.13
TOTAL -EQUITY AND LIABILITIES	49,374.33	44,075.32
II ASSETS:		
1 Non-Current Assets:		
a) Fixed Assets		
i) Tangible Assets	12,575.62	13,250.80
ii) Intangible Assets	177.16	212.35
iii) Capital work-in-progress	844.98	786.26
iv) Intangible Assets under development	-	-
b) Non-current investments	11.40	11.40
c) Deferred Tax Assets (Net)	-	-
d) Long-term loans and advances	191.31	132.81
e) Other Non-Current Assets	6.60	-
Sub-Total- Non-Current Assets	13,807.07	14,393.62
2 Current Assets:		
a) Current investments	10,813.83	9,694.45
b) Inventories	7,074.27	5,039.04
c) Trade Receivables	13,992.51	12,382.09
d) Cash and Bank Balances	2,428.47	1,412.91
e) Short-Term Loans and Advances	694.91	550.08
f) Other Current Assets	563.27	603.13
Sub-Total-Current Assets	35,567.26	29,681.70
TOTAL- ASSETS	49,374.33	44,075.32

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on Nov.14th,2016.
- The Board of Directors has recommended 2nd interim Dividend of Rs.0.25 (i.e. 5%) per Equity Share of Rs.5/- each for the Financial year 2016-17.
- The Company is engaged in production of PU/PVC Synthetic Leather hence there is no reportable business segment and the Company has no activity outside India except export of PU/PVC Synthetic Leather manufactured in India. Thereby no geographical segment and no segment wise information is reported.
- Other expenses includes exchange rate fluctuation gain of Rs.41.75 Lakhs for the quarter ended 30.09.16 against exchange rate fluctuation gain of Rs.89.99 Lakhs in preceding quarter ended on 30.06.16 and gain of Rs.72.46 Lakhs in corresponding quarter of previous year.
- Finance cost includes exchange rate fluctuation gain of Rs.23.79 Lakhs for the quarter ended 30.09.16 against exchange rate fluctuation loss of Rs.2.69 Lakhs in preceding quarter ended on 30.06.16 and loss of Rs.37.01 Lakhs in corresponding quarter of previous year.
- In compliance of Accounting Standard and Companies Act 2013 requirements, the sales/income from operations in all the columns has been shown inclusive of excise duty.
- Previous quarter/year figures are re-grouped and rearranged wherever considered necessary.

Place : Jaipur, Jaipur
Date : 14th Nov.2016



S. K. Poddar
(Suresh Kumar Poddar)
Chairman & Managing Director
DIN-00022395

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Madhukar Garg & Company

Chartered Accountants

Head Office :

2A, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 2361471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

LIMITED-REVIEW REPORT

Review Report to
The Board of Directors
Mayur Uniquoters Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **Mayur Uniquoters Limited, Jaitpura, Jaipur** for the Period ended **30TH SEPTEMBER, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Madhukar Garg & Company
Chartered Accountants
FRN 000866C




(Manish Suri)
Partner
M. No. 074998

Place: Jaipur
Date: 14.11.2016