

Date: 11th November, 2016

The Secretary,
BSE Limited,
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

SUB.: OUTCOME OF BOARD MEETING
(SCRIP CODE 511116)

Dear Sir,

We refer to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and wish to inform you that the Board of Directors of the Company at its meeting held today i.e. November 11, 2016, *inter-alia*, considered and approved Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2016.

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith certified to be true copy of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2016 alongwith Limited Review of Auditors as taken on record by the Board of Directors of the Company.

You are requested to take same on record.

Thanking you,

Yours truly,

For **QUADRANT TELEVENTURES LIMITED**

(AMIT VERMA)
COMPANY SECRETARY

Membership No.: A27981



Encl.: As above

QUADRANT TELEVENTURES LIMITED

Corporate Identification Number : L00000MH1946PLC197474

Corporate Office : B-71, Phase-VII, Industrial Focal Point, Mohali - 160 055 (Punjab) India.

Tel : +91-172-5090000 Fax : +91-172-5090125

Regd. Office : Autocars Compound, Adalat Road, Aurangabad - 431 005 (Maharashtra) India.

Tel : +91-240-2320754, www.connectzone.in

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE :
221, HANS BHAWAN
BAHADUR SHAH ZAFAR MARG,
NEW DELHI-110 002


Tel : 23370091, 23370892, 23378795
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To
The Board of Directors
Quadrant Televentures Limited

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Unaudited Financial Results of **QUADRANT TELEVENTURES LIMITED** ('the Company') for the quarter ended 30th September, 2016 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 11th November, 2016. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We draw attention that the company has incurred loss of Rs. 3,305.31 Lakhs during the quarter (accumulated losses as at 30-Sep'2016 Rs. 1,82,868.87 Lakhs) resulting in to erosion of its net worth as at September 30, 2016. The ability of the Company to continue as a going concern is significantly dependent on its ability to successfully fund its operating and capital funding requirements and to substantially increase its subscriber base. The management in view of its Business plans and support from significant shareholders is confident of generating cash flows to fund the operating and capital requirements of the Company. Accordingly, these statements have been prepared on a going concern basis. Our opinion is not qualified in respect of this matter.
4. Based on our review conducted as above, nothing further has come to our attention that causes us to believe that the accompanying statements of unaudited Standalone financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL JAIN & CO.**
Chartered Accountants
Firm Registration No. 105049W



Naveen Jain
Partner
M. No. 511596



Place: Mohali
Dated: 11-11-2016

HEAD OFFICE : 6-B & C, PIL COURT, 6TH FLOOR, 111, M. KARVE ROAD, CHURCH GATE, MUMBAI-400 020
PH. : 4311 5000 (MULTIPLE LINES) FAX : (91-22) 4311 5050
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Quadrant Televentures Limited
CIN: L00000MH1946PLC197474

Regd. Office : Autocars Compound, Adalat Road, Aurangabad (Maharashtra) - 431 005
Tel: 91-172-5090000 Fax: 91-172-5090125 Email: secretarial@infotelconnect.com Website: www.connectzone.in

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended 30th September-2016						
Particulars	Three Months ended	Three Months ended	Three Months ended	Six Months ended	Six Months ended	Year ended
	30-Sep-2016	30-June-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015	31-Mar-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
(a) Income from Operations/ Services	14,351.54	14,798.68	14,060.91	29,150.22	27,505.62	55,837.27
(b) Other Operating Income	-	-	-	-	-	-
Total Income From Operations (net)	14,351.54	14,798.68	14,060.91	29,150.22	27,505.62	55,837.27
2. Expenses						
(a) Employee benefits expenses	2,366.65	1,633.89	2,069.36	4,000.54	4,266.99	7,416.13
(b) Depreciation and amortization expenses	3,061.24	3,035.82	3,445.37	6,097.06	6,745.50	13,340.00
(c) Network operation expenditure	3,050.75	4,057.54	3,809.45	7,108.29	7,317.33	13,768.88
(d) Interconnect Usage Charges	4,233.55	4,575.37	4,502.63	8,808.92	8,926.67	17,851.56
(e) Infrastructure sharing charges	1,811.63	1,685.28	1,553.47	3,496.91	3,094.08	6,292.77
(f) Sales & Marketing Expenditure	1,118.43	1,083.48	836.18	2,201.91	1,693.88	2,835.87
(g) Other Expenses	1,359.25	1,301.99	1,570.24	2,661.24	2,687.65	5,529.06
Total expenses	17,001.50	17,373.37	17,786.70	34,374.87	34,732.10	67,034.27
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2,649.96)	(2,574.69)	(3,725.79)	(5,224.65)	(7,226.48)	(11,197.00)
4. Other income	81.32	84.32	75.08	165.64	137.43	445.82
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(2,568.64)	(2,490.37)	(3,650.71)	(5,059.01)	(7,089.05)	(10,751.18)
6. Finance costs	736.67	689.12	693.27	1,425.79	1,368.41	2,729.86
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3,305.31)	(3,179.49)	(4,343.98)	(6,484.80)	(8,457.46)	(13,481.04)
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	(3,305.31)	(3,179.49)	(4,343.98)	(6,484.80)	(8,457.46)	(13,481.04)
10. Tax expense	-	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(3,305.31)	(3,179.49)	(4,343.98)	(6,484.80)	(8,457.46)	(13,481.04)
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(3,305.31)	(3,179.49)	(4,343.98)	(6,484.80)	(8,457.46)	(13,481.04)
14. Share of profit / (loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associate (13-14-15)	(3,305.31)	(3,179.49)	(4,343.98)	(6,484.80)	(8,457.46)	(13,481.04)
17. Paid up equity share capital (Face Value of Rs. 1 each)	6,122.60	6,122.60	6,122.60	6,122.60	6,122.60	6,122.60
18. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	(182,183.20)	(170,674.82)	(175,698.41)
19(i) Earning Per Share (before extraordinary items) (of Rs. 1 each)						
(a) Basic	(0.54)	(0.52)	(0.71)	(1.06)	(1.38)	(2.20)
(b) Diluted	(0.54)	(0.52)	(0.71)	(1.06)	(1.38)	(2.20)
19(ii) Earning Per Share (after extraordinary items) (of Rs. 1 each)						
(a) Basic	(0.54)	(0.52)	(0.71)	(1.06)	(1.38)	(2.20)
(b) Diluted	(0.54)	(0.52)	(0.71)	(1.06)	(1.38)	(2.20)

Cont. 2

Quadrant Televentures Limited

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Statement of Assets and Liabilities as at 30th September, 2016

(Rs. in Lakh)

Sr. No	Particulars	Six Month ended 30-Sep'2016	Year ended 31-Mar'2016
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	28,607.15	28,607.15
	(b) Reserves and surplus	(182,183.20)	(175,698.41)
	(c) Money received against share warrants	-	-
	Sub-Total - Shareholder's funds	(153,576.05)	(147,091.26)
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	58,723.85	58,723.85
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	11,075.23	11,156.05
	(d) Long-term provisions	590.56	570.51
	Sub-Total - Non-current liabilities	70,389.64	70,450.41
5	Current liabilities		
	(a) Short-term borrowings	1,643.87	1,660.50
	(b) Trade payables	2,332.11	2,396.78
	(c) Other current liabilities	137,684.40	133,487.96
	(d) Short-term provisions	35.23	65.88
	Sub-Total - Current liabilities	141,695.61	137,611.12
	TOTAL EQUITY AND LIABILITIES	58,509.20	60,970.27
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	46,483.60	49,055.69
	(b) Goodwill on consolidation	-	-
	(c) Non-current investment	-	1.00
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	1,481.00	1,438.07
	(f) Other non-current assets	-	-
	Sub-Total - Non-current Assets	47,964.60	50,494.76
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	326.83	299.52
	(c) Trade receivables	6,169.12	5,011.88
	(d) Cash and Bank Balance	2,189.76	2,475.49
	(e) Short-term loans and advances	1,833.08	2,669.49
	(f) Other current assets	25.81	19.13
	Sub-Total Non-current Assets	10,544.60	10,475.51
	TOTAL ASSETS	58,509.20	60,970.27

NOTES:

- The primary reporting of the Company has been performed on the basis of business segments. The Company has only one business segment, which is provision of unified telephony services. Accordingly, the amounts appearing in these financial results relate to this primary business segment. Further, the Company provides services only in the State of Punjab (including Chandigarh and Panchkula) and, accordingly, no disclosures are required under secondary segment reporting.
- Previous period/ years figures have been reclassified, wherever necessary, to make them comparable with those of the current period.
- Above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 11th November-2016. The same have been reviewed by the Statutory Auditors of the Company.

By Order of the Board
For QUADRANT TELEVENTURES LIMITED



(Vinay Kumar Monga)
Director
(DIN No. 03029345)



Place : Mohali
Date : 11th November-2016

