

**Nutan Jain**

**7, Central Lane  
Bengali Market,  
New Delhi 110001**

November 23, 2016

National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001

Parsvnath Developers Limited  
Parsvnath Tower,  
Near Shahdara Metro Station,  
Shahdara,  
Delhi-110032

Dear Sirs,

Scrip Code No.: PARSVNATH – EQ (NSE): 532780 (BSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of encumbrance by the undersigned, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully

  
(Nutan Jain)

Encl.: As above

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Name of the Target company (TC)	PARSVNATH DEVELOPERS LIMITED
Names of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD AND BSE LIMITED
Date of Reporting	23.11.2016
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	NUTAN JAIN

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2)+(3)] /release [(2)-(3)] /invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Nutan Jain	44,911,886	10.32	22,486,330	5.17	Invocation	16.11.2016	Pledge	Security for Loan	134,088	0.03	India Infoline Limited	22,352,242	5.14
Pradeep Kumar Jain & Sons (HUF)	100,157,571	23.02	96,988,160	22.29	-	-	-	-	-	-	-	96,988,160	22.29
Pradeep Kumar Jain	117,156,162	26.92	112,705,552	25.90	-	-	-	-	-	-	-	112,705,552	25.90
Parasnath And Associates Pvt Ltd	47,186,992	10.84	41,944,000	9.64	-	-	-	-	-	-	-	41,944,000	9.64



Nutan Jain

Place : Delhi

Date : 23.11.2016