



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

RCIL/SEC/16-17
DT 11.11.2016

To,
BSE Limited
PJ Tower,
Dalal Street,
Mumbai 400 001

Sub : Outcome of Board Meeting held on 11.11.2016 pursuant to Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref.: Reliance Chemotex Industries Ltd., (Scrip Code : 503162)

Dear Sir / Ma'am,

Pursuant to Regulation 30 of Listing Regulations, this is to inform you that the Board of Directors of the Company at their meeting held on Friday, 11th November, 2016 which commenced at 11.00 A.M and concluded at 02.15 P.M at 27, Jolly Maker Chamber No.2, Nariman Point, Mumbai has inter alia transacted the following businesses.

1. Considered and approved the Un-Audited Financial Result of the company for the quarter and half year ended on 30th September, 2016 in compliance with Regulation 33 of the Listing Regulations along with the statement of assets and liabilities as on 30th September, 2016 (Copy enclosed);

Further, the extract of results would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations;

2. Took on record the Resignation tendered by Mr. Shanker Menon, Chairman of the Company.
3. Mr. Ramadoss Srinivasan, Independent Director appointed as Chairman of the Company.
4. Took on record the Limited Review Report on the financial results for the quarter and half year ended on 30th September, 2016. (Copy enclosed);
5. Took note of Statement pertaining to Grievance Redressal pursuant to Regulation 13 of Listing Regulations for the quarter ended on 30th September, 2016.
6. To take necessary action for early redemption of Preference Share.

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Monday, 14th November, 2016 for the Directors and Key Managerial Personnel/Designated Employees/ Connected Persons of the Company as defined in the code of conduct for prohibition of Insider Trading of the Company.

Kindly take the above information for your necessary record and inform all those concerned accordingly.

Thanking You,

For Reliance Chemotex Industries Limited


(Vimal Tank)

Company Secretary & Compliance Officer

27 Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021.
Phone : +91 22 22028581 / 43420100 Fax : +91 22 22045786
e-mail : mumbai@reliancechemotex.com website : www.reliancechemotex.com

World Trade Centre, 14/1B, Ezra Street, Kolkata - 700 001.
Phone : +91 33 22358211 Fax : +91 33 22215653

Registered Office & Works-Village kanpur, Udaipur - 313 003 (Raj.)
Phone : +91 294 2491489 / 90 Fax : +91 294 2490067

CIN L40102RJ1977PLC001994

Date : _____

LIMITED REVIEW REPORT

**THE BOARD OF DIRECTORS
RELIANCE CHEMOTEX INDUSTRIES LIMITED
VILLAGE-KANPUR, UDAIPUR (RAJ.)**

We have reviewed the accompanying statement of unaudited financial results of Reliance Chemotex Industries Limited, Udaipur CIN L40102RJ1977PLC 001994 for the quarter/ half year ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statement* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligation and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: - G. P. KEJARIWAL & CO.
Chartered Accountants
Firm Regd. No. 001036C



Place: Jaipur
Dated: 11-11-2016

C P. Jain
Partner
M.No.70156

RELIANCE CHEMOTEX INDUSTRIES LIMITED

CIN : L40102RJ1977PLC001994

REGD. OFFICE: VILLAGE KANPUR, POST BOX NO.73

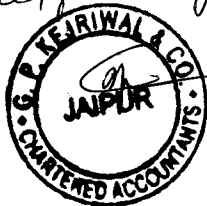
UDAIPUR - 313 003

UN-AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

PART I							(Rs. in Lacs.)
Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a. Net Sales/Income from Operations (Net of Excise Duty)	6909.47	6411.40	6094.30	13320.87	11834.52	24873.70
	b. Other Operating Income	425.81	304.63	203.34	730.44	354.68	838.92
2	Expenses						
	a. Cost of materials consumed	4059.46	4016.53	3474.41	8075.99	6805.39	14304.34
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	305.00	(289.95)	35.92	15.05	(348.23)	(227.91)
	d. Employees benefits expenses	894.90	840.88	767.64	1735.78	1558.24	3311.22
	e. Depreciation & amortisation expenses	168.26	165.09	161.97	333.35	319.52	659.68
	f. Other Expenditure	1700.92	1607.42	1617.20	3308.34	3169.71	6449.16
	i. Total Expenses	7128.54	6339.97	6057.14	13468.51	11504.63	24496.49
3	Profit / Loss from operations before other income, finance cost and exceptional items (1-2)	206.74	376.06	240.50	582.80	684.57	1216.13
4	Other Income	310.66	160.27	119.37	470.93	173.61	267.36
5	Profit (Loss) from ordinary activities before finance cost and exceptional items (3+/- 4)	517.40	536.33	359.88	1053.73	858.19	1483.49
6	Finance Costs	277.97	299.57	344.20	577.54	717.14	1312.58
7	Profit (Loss) from ordinary activities after finance cost but before exceptional items (5+/-6)	239.43	236.76	15.68	476.19	141.05	170.91
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / Loss from ordinary activities before tax (7+/- 8)	239.43	236.76	15.68	476.19	141.05	170.91
10	Tax Expense	49.00	49.00	2.70	98.00	27.70	-82.18
11	Net Profit / Loss from Ordinary Activities after tax (9+/-10)	190.43	187.76	12.98	378.19	113.35	253.09
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	0.00
13	Net Profit / Loss for the period (11-12)	190.43	187.76	12.98	378.19	113.35	253.09
14	Share of profit/ (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+/-14+/-15)	190.43	187.76	12.98	378.19	113.35	253.09
17	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	397.66	397.66	397.66	397.66	397.66	397.66
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i	Earning Per Share (before extra ordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	3.04	2.98	(1.42)	6.02	(0.64)	(0.62)
	b) Diluted	3.04	2.98	(1.42)	6.02	(0.64)	(0.62)
19.ii	Earning Per Share (after extra ordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	3.04	2.98	(1.42)	6.02	(0.64)	(0.62)
	b) Diluted	3.04	2.98	(1.42)	6.02	(0.64)	(0.62)

Signed for identification



FOR RELIANCE CHEMOTEX INDUSTRIES LTD.

[Signature]
DIRECTOR/ CONSTITUTED ATTORNEY

Statement of Assets and Liabilities

Particulars		As At 30.09.2016	As At 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2706.98	2706.98
	(b) Reserves and surplus	3538.06	3159.87
	Sub-total - Shareholders' funds	6245.04	5866.85
2	Non-current liabilities		
	(a) Long-term borrowings	4351.69	5080.17
	(b) Deferred tax liabilities (net)	492.15	492.15
	(c) Other Long Term Liabilities	242.22	221.26
	(d) Long Term Provision	126.05	190.95
	Sub-total - Non-current liabilities	5212.11	5984.53
3	Current liabilities		
	(a) Short-term borrowings	2020.09	2358.68
	(b) Trade payables	2990.75	3229.45
	(c) Other current liabilities	3080.76	2341.86
	(d) Short-term provisions	133.00	360.59
	Sub-total - Current liabilities	8224.60	8290.58
	TOTAL - EQUITY AND LIABILITIES	19681.75	20141.96
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	10946.14	11033.48
	(b) Non-current investments	316.03	316.03
	(c) Long-term loans and advances	154.33	150.63
	Sub-total - Non-current assets	11416.50	11500.14
2	Current assets		
	(a) Inventories	3851.10	3921.44
	(b) Trade receivables	1545.18	2083.18
	(c) Cash and cash equivalents	563.95	484.02
	(d) Short-term loans and advances	1574.14	1570.24
	(e) Other current assets	730.88	582.94
	Sub-total - Current assets	8265.25	8641.82
	TOTAL - ASSETS	19681.75	20141.96

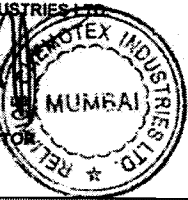
Notes :

- The above results were reviewed and recommended by the Audit Committee and thereafter taken on record by the Board of Directors of the Company in its meeting held on 11th November, 2016
- The Statutory Auditors have performed a limited review of the above results for the quarter ended 30th September, 2016
- The Company operates only in one Business segment viz Textile Yarn.
- Provision for Deferred Tax Liability if any shall be made at the end of the year.
- Previous year/ quarter figures have been re-grouped/ re-cast wherever necessary to make them comparable.

Date : 11.11.2016
Place: MUMBAI

For RELIANCE CHEMOTEX INDUSTRIES LTD

(Signature)
(SANJIV SHROFF)
MANAGING DIRECTOR



Signature for liability creation

