

November 17, 2016

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Scrip Code No. 533177

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No. IL&FSTRANS EQ

Dear Sirs,

Re: Update on Bid submitted to Madhya Pradesh Road Development Corporation Limited under Madhya Pradesh District Roads II Sector Project on Item Rate basis

The joint venture comprising of the Company and IL&FS Engineering and Construction Company Ltd in the ratio of 51:49 (Joint Venture) had submitted bids with the **Madhya Pradesh Road Development Corporation Limited** ("MPRDC") for the following two projects funded by Asian Development Bank under Madhya Pradesh District Roads II Sector Project on Item Rate basis:

1. Package No.:-10: Widening and reconstruction of Bariya Choki-Lugasi-Garhi Malhara Road (Road No. MP-MDR-35-06), Bamitha-Dumra Road (Road No. MP-MDR-35-07), Rajnagar-Bachhon Road (Road No. MP-MDR-35-10), Khaparia Banspahari Road (Road No. MP-MDR-35-13), Chhatarpur-Vikrampur-Rajnagar Road (Road No. MP-MDR-35-23) ("Project 1")
2. Package No.:11: Widening and reconstruction of Barghat-Kanhiwada Road (Road No. MP-MDR-37-07), Dharna-Asta-Dondiwada- Dharmakua Road (Road No. MP-MDR-37-11), Waraseoni-Katangi Road (Road No. MP-MDR-42-06) ("Project 2")

We wish to inform that the Joint Venture has emerged as the Lowest Bidder for the development of the Projects. The Company had quoted an amount of ₹ 213.52 Crores for Project 1 and ₹ 161.71 Crores for Project 2 respectively. The construction period for the Project 1 is 730 days and Project 2 is 548 days

For IL&FS Transportation Networks Limited



Krishna Ghag
Vice President &
Company Secretary

Encl: As above