

# THE SRI KRISHNA TRUST

Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400 013

## FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

### Part – A – Details of the Acquisition

Name of the Target Company (TC)	Piramal Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	The Sri Krishna Trust through its Trustees Mr. Ajay G. Piramal and Dr. (Mrs.) Swati A. Piramal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with the PACs of:</b>			
a) Shares carrying voting rights	88,814,891	51.47%	51.47%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>88,814,891</b>	<b>51.47%</b>	<b>51.47%</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	2,94,740	0.17%	0.17%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>2,94,740</b>	<b>0.17%</b>	<b>0.17%</b>



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<b>After the acquisition, holding of acquirer along with PACs of:</b>													
a) Shares carrying voting rights	8,91,09,631	51.64%	51.64%										
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.										
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.										
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.										
<b>e) Total (a+b+c+d)</b>	<b>8,91,09,631</b>	<b>51.64%</b>	<b>51.64%</b>										
Mode of acquisition/ <del>sale</del> (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer / encumbrance etc.)	open market												
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Equity Shares of Rs. 2/- each												
Date of acquisition of / <del>date of receipt of intimation of allotment of shares/ VR/ Warrants/Convertible Securities/ any other instrument that entitles the acquirer to receive shares in the TC</del>	<table border="1"> <thead> <tr> <th>Date</th> <th>No of Equity Shares</th> </tr> </thead> <tbody> <tr> <td>November 15, 2016</td> <td>1,24,901</td> </tr> <tr> <td>November 16, 2016</td> <td>1,00,644</td> </tr> <tr> <td>November 17, 2016</td> <td>69,195</td> </tr> <tr> <td><b>TOTAL</b></td> <td><b>2,94,740</b></td> </tr> </tbody> </table>			Date	No of Equity Shares	November 15, 2016	1,24,901	November 16, 2016	1,00,644	November 17, 2016	69,195	<b>TOTAL</b>	<b>2,94,740</b>
Date	No of Equity Shares												
November 15, 2016	1,24,901												
November 16, 2016	1,00,644												
November 17, 2016	69,195												
<b>TOTAL</b>	<b>2,94,740</b>												
Equity share capital / total voting capital of the TC before the said acquisition	No. of shares: 17,25,63,100 Amount: INR 2/- each												
Equity share capital/ total voting capital of the TC after the said acquisition	No. of shares: 17,25,63,100 Amount: INR 2/- each												
Total diluted share/voting capital of the TC after the said acquisition	N.A.												



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For The Sri Krishna Trust through its Trustees  
Mr. Ajay G. Piramal and Dr. (Mrs.) Swati A. Piramal



Authorised Signatory



Place: Mumbai

Date: November 17, 2016

**Note 1:**

(\*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part – B shall be disclosed to the Stock Exchanges but shall not be disseminated

# THE SRI KRISHNA TRUST

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## FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Piramal Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	The Sri Krishna Trust through its Trustees Mr. Ajay G. Piramal and Dr. (Mrs.) Swati A. Piramal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b><u>Before the acquisition under consideration, holding of :</u></b>			
a) Shares carrying voting rights	88,814,891	51.47%	51.47%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>88,814,891</b>	<b>51.47%</b>	<b>51.47%</b>
<b><u>Details of acquisition/sale</u></b>			
a) Shares carrying voting rights acquired	2,94,740	0.17%	0.17%
b) VRs acquired/sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/ released by the acquirer	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>2,94,740</b>	<b>51.47%</b>	<b>51.47%</b>
<b><u>After the acquisition/sale, holding of:</u></b>			
a) Shares carrying voting rights	8,91,09,631	51.64%	51.64%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other	N.A.	N.A.	N.A.



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instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition													
e) Total (a+b+c+d)	8,91,09,631	51.64%	51.64%										
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	open market												
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<table border="1"><thead><tr><th>Date</th><th>No of Equity Shares</th></tr></thead><tbody><tr><td>November 15, 2016</td><td>1,24,901</td></tr><tr><td>November 16, 2016</td><td>1,00,644</td></tr><tr><td>November 17, 2016</td><td>69,195</td></tr><tr><td><b>TOTAL</b></td><td><b>2,94,740</b></td></tr></tbody></table>			Date	No of Equity Shares	November 15, 2016	1,24,901	November 16, 2016	1,00,644	November 17, 2016	69,195	<b>TOTAL</b>	<b>2,94,740</b>
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Equity share capital/ total voting capital of the TC after the said acquisition/sale	No. of shares: 17,25,63,100 Amount: INR 2/- each												
Total diluted share/voting capital of the TC after the said acquisition	N.A.												

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For The Sri Krishna Trust through its Trustees  
Mr. Ajay G. Piramal and Dr. (Mrs.) Swati A. Piramal

  
Authorized Signatory

Place: Mumbai  
Date: November 17, 2016

