

# LIBORD FINANCE LIMITED

104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.

Tel.: (022) 2265 8108 / 09 / 10 • Fax : (022) 2266 2520 Email : libord@vsnl.com • Website : www.libord.com

CIN No.: L65990MH1994PLC077482

Date: November 4, 2016

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023.

Dear Sir,

Sub: <u>Unaudited Standalone and Consolidated Financial Results along with Statement of Assets & Liabilities (Provisional) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Ref: Scrip Code No. 511593

In pursuance to the provisions of Regulation 33 of SEBI Listing Obligation & Disclosure Requirements (LODR) Regulations, 2015, we are enclosing herewith the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2016 as approved by Board of Directors at its meeting held today at the registered office of the Company as per the following details:

- 1. Unaudited Financial Results (Standalone) for the quarter and half year ended 30<sup>th</sup> September, 2016.
- 2. Limited Review Report by the Statutory Auditors on Unaudited Financial Results (Standalone) for the quarter and half year ended 30<sup>th</sup> September, 2016.
- 3. Statement of Asset and Liability (Standalone) for the half year ended 30<sup>th</sup> September, 2016.
- 4. Unaudited Financial Results (Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2016.
- 5. Limited Review Report by the Statutory Auditors on Unaudited Financial Results (Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2016.
- 6. Statement of Asset and Liability (Consolidated) for the half year ended 30<sup>th</sup> September, 2016.

Kindly take the above information on record.

Thanking You, Yours Faithfully,

For Libord Finance Limited,

Vandra Dange Managing Director

### LIBORD FINANCE LIMITED CIN.:L65990MH1994PLC077482 Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001. UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016 (Rs. in Lakhs) **Particulars QUARTER ENDED** HALF YEAR ENDED YEAR ENDED 30-Sep-16 | 30-Jun-16 | 30-Sep-15 30-Sep-16 31-Mar-16 30-Sep-15 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) Part I 1 Income from Operations 30.78 17.14 29.99 47.92 52.49 88.06 **Total Income from Operations** 30.78 17.14 29.99 88.06 47.92 52.49 2 Expenses (a) Employee Benefits Expense 7.57 5.91 8.42 13.48 15.72 36.73 (b) Depreciation and Amortisation Expense 0.60 0.53 0.47 1.13 0.92 2.12 (c) Other Expenses 15.79 6.92 9.16 22.71 17.45 23.43 Total Expenses 23.96 13.36 18.05 37.32 34.09 62.28 Profit / (Loss) from Operations before Other Income, 3 Finance Cost and Exceptional Items (1-2) 6.82 3.78 11.94 10.60 18.40 25.78 4 Other Income 0.76 11.14 0.62 11.90 0.62 7.71 Profit / (Loss) from ordinary activities before finance cost 5 and exceptional items (3±4) 7.58 14.92 12.56 22.50 19.02 33.49 0.02 6 Finance Costs 0.06 0.00 0.06 0.02 0.02 Profit / (Loss) from ordinary activities after finance cost 7 but before exceptional items (5±6) 7.52 22.44 14.92 12.54 19.00 33.47 8 Exceptional Items 0.00 0.00 0.00 0.00 0.00 0.00 9 Profit / (Loss) from ordinary activities before tax (7±8) 7.52 14.92 12.54 22.44 19.00 33.47 10 Tax Expense 2.00 1.63 3.60 3.63 5.10 7.63 11 Profit / (Loss) from ordinary activities after tax (9-10) 5.52 13.29 8.94 18.81 13.90 25.84 12 Paid-up equity share capital (Face Value of Rs. 10/- per share) 800 800 800 800 800 800 Reserves Excluding Revaluation Reserves as per balance 13 sheet of previous accounting year 23.65 Earning Per Shares (EPS) in Rupees (Face Value of Rs. 14 10/- per share) Basic EPS (Rs. not annualised) 0.07 0.17 0.11 0.24 0.32 0.17 Diluted EPS (Rs. not annualised) 0.07 0.17 0.11 0.24 0.17 0.32 Notes: 1. The above results were taken on record at the meeting of the Board of Directors held on 4th November, 2016 after approval by the Audit Committee. 2. The Statutory Auditors have performed a 'Limited Review' of the above financial results. 3. The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary to make them comparable. IBOA By order of the Board For Libord Finance Limited

Place: Mumbai

Dated: 04/11/2016

Vandra Dange

Dr. (Mrs)Vandna Dangi

**Managing Director** 

### LIBORD FINANCE LIMITED

(CIN No.:L65990MH1994PLC077482)

# Statement of Assets and Liabilities as on 30/09/2016

	Particulars	30.09.2016	31.03.2016
		(Unaudited)	(Audited)
Α	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	80,000,000	80,000,000
	b) Reserves and Surplus	4,245,992	2,364,992
	c) Money received against share warrants	R	-
	Sub-total - Shareholders' funds	84,245,992	82,364,992
2	Share application money pending allotment	-	-
3	Minority Interest	-	
4	Non-Current liabilities		
	a) Long-term borrowings		-
	b) Deferred tax liabilities (Net)	(42,369)	(42,369)
	c) Other long term liabilities	-	. =
	d) Long -term provisions	-	_
	Sub -total - Non -current liabilities	(42,369)	(42,369)
5	Current liabilities		
	a) Short-term borrowings	-	
	b) Trade payables	8,208,113	928,989
	c) Other current liabilities	2,672,336	2,484,015
	d) Short-term provisions	1,163,000	800,000
	Sub -total - Current liabilities	12,043,449	4,213,004
	1		
	TOTAL -EQUITY AND LIABILITIES	96,247,072	86,535,627
В	ASSETS		
	AGGETG .		
1	Non - current asstes		
<del>                                     </del>	a) Fixed Assets	_	-
	Tangible Asset	294,923	398,369
-	Intangible Asset	35,040	44,224
	b) Goodwill on Consolidation	-	,
	c) Non -current investments	62,584,925	55,144,948
	d) Deferred tax Assets (Net)	-	-
	e) Long -term Loans and Advances	-	-
	f) Other non- current asstes	-	-
	ij odiel nen odnen dostes		
	Sub -total - Non -current assets	62,914,888	55,587,541
2	Current Assets		
	a) Current Investments	=	-
	b) Inventories	-	
	c) Trade receivables	3,997,055	3,574,087
	d) Cash and cash equivalents	965,747	65,667
	e) Short -term loans and advances	28,369,382	27,308,332
	f) Other current asstes	-	-
	Sub -total - Current Asssets	33,332,184	30,948,086
	TOTAL ASSETS	96,247,072	86,535,627
	Dravious period's figures have been regrouped		

Previous period's figures have been regrouped wherever necessary to make them comparable.

Place: Mumbai Dated: 04/11/2016





### **Limited Review Report**

Review Report to The Board of Directors Libord Finance Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Libord Finance Limited ("the Company") for the quarter ended September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD /15/2015 dated November 30, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD /15/2015 dated November 30, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR :AMAR BAFNA& ASSOCIATES CHARTERED ACCOUNTANTS

**ICAI Firm Registration No: 114854W** 

Amar Bafna Partner

Membership No: 048639

Place: Mumbai Date: 04.11.2016

### LIBORD FINANCE LIMITED CIN.:L65990MH1994PLC077482 Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001. UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016 (Rs. in Lakhs) HALF YEAR ENDED QUARTER ENDED YEAR ENDED **Particulars** 30-Sep-16 30-Jun-16 30-Sep-15 30-Sep-16 | 30-Sep-15 31-Mar-16 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) Part I 54.77 88.11 20.97 31.37 55.16 1 Income from Operations 20.97 31.37 55.16 54.77 88.11 34.19 Total Income from Operations 2 Expenses 15.87 37.61 6 44 14.36 8 42 (a) Employee Benefits Expense 7.92 0.59 0.47 0.92 2.36 0.78 1.37 (b) Depreciation and Amortisation Expense 28.96 24.28 21.54 (c) Other Expenses 16.65 7.63 13.10 40.01 68.93 14.66 21.99 38.33 25.35 Total Expenses Profit / (Loss) from Operations before Other Income, Finance 15.15 16.44 19.18 8.84 6.31 9.38 3 Cost and Exceptional Items (1-2) 0.62 14.85 0.62 15.61 2.32 12.53 4 Other Income Profit / (Loss) from ordinary activities before finance cost and 17.06 34.79 18.84 10.00 30.00 11.16 5 exceptional items (3±4) 0.00 0.02 0.07 0.02 0.62 6 Finance Costs 0.07 Profit / (Loss) from ordinary activities after finance cost but 17.04 29.93 34.17 11.09 18.84 9.98 7 before exceptional items (5±6) 0.00 0.00 0.00 0.00 0.00 0.00 8 Exceptional Items 11.09 18.84 9.98 29.93 17.04 34.17 9 Profit / (Loss) from ordinary activities before tax (7±8) 5.35 7.79 5.88 10 Tax Expense 3.48 2.40 3.60 24.05 11.69 26.38 7.61 16.44 6.38 11 Profit / (Loss) from ordinary activities after tax (9-10) 12 Share of Profit / (Loss) of Associates 0.00 0.00 0.00 0.00 0.00 0.00 -0.02 0.05 0.05 0.01 0.02 0.03 13 Minority Interest Net Profit /(Loss) after taxes, minority interest and share of profit / 24.00 11.64 26.37 7.58 16.42 6.36 (loss) of associates (11+12-13) 800 800 800 15 Paid-up equity share capital (Face Value of Rs. 10/- per share) 800 800 800 Reserves Excluding Revaluation Reserves as per balance sheet of 25.10 16 previous accounting year Earning Per Shares (EPS) in Rupees (Face Value of Rs. 10/- per share) 0.08 0.30 0.15 0.33 0.09 0.21 Basic EPS (Rs. not annualised) 0.15 0.33 0.09 0.21 0.08 0.30 Diluted EPS (Rs. not annualised). Notes: The above results were taken on record at the meeting of the Board of Directors held on 4th November, 2016 after approval by the Audit Committee. The Statutory Auditors have performed a 'Limited Review' of the above financial results. The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary to make them comparable.

Place: Mumbai

Dated: 04/11/2016

By order of the Board For Libord Finance Limited

Vandna Dange Dr. (Mrs)Vandna Dangi

Managing Director

### LIBORD FINANCE LIMITED

### (CIN No.:L65990MH1994PLC077482 ) Statement of Assets and Liabilities as on 30/09/2016

	Particulars	30.09.2016	31.03.2016
	T GISSUAL C	(Unaudited)	(Audited)
Α	EQUITY AND LIABILITIES	1	
1	Shareholders' Funds		
	a) Share Capital	80,000,000	80,000,000
	b) Reserves and Surplus	4,909,956	2,509,743
	c) Money received against share warrants		
	Sub-total - Shareholders' funds	84,909,956	82,509,743
2	Share application money pending allotment		
3	Minority Interest	223,006	218,138
4	Non-Current liabilities		
	a) Long-term borrowings	-	-
	b) Deferred tax liabilities (Net)	(33,138)	(33,138)
	c) Other long term liabilities	-	-
	d) Long -term provisions	-	
	Sub -total - Non -current liabilities	(33,138)	(33,138)
5	Current liabilities		
	a) Short-term borrowings	- 1	-
	b) Trade payables	8,230,603	950,240
	c) Other current liabilities	2,672,336	2,484,015
	d) Short-term provisions	1,400,000	812,000
	Sub -total - Current liabilities	12,302,939	4,246,255
	TOTAL -EQUITY AND LIABILITIES	97,402,763	86,940,998
	ACCETO		
В	ASSETS		
1	Non - current asstes		
	a) Fixed Assets	-	-
	Tangible Asset	322,263	441,714
	Intangible Asset	139,287	156,634
	b) Goodwill on Consolidation	26,576	26,576
	c) Non -current investments	35,978,266	35,578,501
		00,010,200	00,070,001
	d) Deferred tax Assets (Net)	-	-
	d) Deferred tax Assets (Net) e) Long -term Loans and Advances	-	
		226,125	
	e) Long -term Loans and Advances	-	-
	e) Long -term Loans and Advances f) Other non- current asstes  Sub -total - Non -current assets	- - 226,125	- - 226,125
2	e) Long -term Loans and Advances f) Other non- current asstes  Sub -total - Non -current assets  Current Assets	- 226,125 36,692,517	- - 226,125
2	e) Long -term Loans and Advances f) Other non- current asstes  Sub -total - Non -current assets  Current Assets a) Current Investments	- - 226,125	- - 226,125
2	e) Long -term Loans and Advances f) Other non- current asstes  Sub -total - Non -current assets  Current Assets a) Current Investments b) Inventories	- 226,125 36,692,517 - -	- 226,125 36,429,550 - -
2	e) Long -term Loans and Advances f) Other non- current asstes  Sub -total - Non -current assets  Current Assets a) Current Investments b) Inventories c) Trade receivables	- 226,125 36,692,517 - - 10,159,648	- 226,125 36,429,550 - - 3,820,260
2	e) Long -term Loans and Advances f) Other non- current asstes  Sub -total - Non -current assets  Current Assets a) Current Investments b) Inventories c) Trade receivables d) Cash and cash equivalents	- 226,125 36,692,517 - - 10,159,648 12,786,748	- 226,125 36,429,550 - - 3,820,260 12,242,964
2	e) Long -term Loans and Advances f) Other non- current asstes  Sub -total - Non -current assets  Current Assets a) Current Investments b) Inventories c) Trade receivables	- 226,125 36,692,517 - - 10,159,648	- 226,125 36,429,550 - - 3,820,260
2	e) Long -term Loans and Advances f) Other non- current asstes  Sub -total - Non -current assets  Current Assets a) Current Investments b) Inventories c) Trade receivables d) Cash and cash equivalents e) Short -term loans and advances f) Other current asstes	- 226,125 36,692,517 - - 10,159,648 12,786,748 37,763,850 -	- 226,125 36,429,550 - - 3,820,260 12,242,964 34,448,224 -
2	e) Long -term Loans and Advances f) Other non- current asstes  Sub -total - Non -current assets  Current Assets a) Current Investments b) Inventories c) Trade receivables d) Cash and cash equivalents e) Short -term loans and advances	- 226,125 36,692,517 - - 10,159,648 12,786,748	- 226,125 36,429,550 - - 3,820,260 12,242,964

Previous period's figures have been regrouped wherever necessary to make them comparable.

Place: Mumbai Dated: 04/11/2016





### **Limited Review Report**

Review Report to The Board of Directors Libord Finance Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the consolidated financial results") of Libord Finance Limited ("the Company"), and its subsidiaries (collectively known as "the Group""), for the quarter and six months ended September 30, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are the responsibility of the Company's management and has been approved by the Board of Directors, on November 4, 2016. Our responsibility is to issue a report on these consolidated financial results.

We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR :AMAR BAFNA& ASSOCIATES CHARTERED ACCOUNTANTS ICAI Firm Registration No: 114854W

Amar Bafna Partner

Membership No: 048639

Place: Mumbai Date: 04.11.2016

# **Annexure 1 to the Limited Review Report**

List of entities included in the consolidated financial results:

Entity	Relationship
Libord Stock Brokers Pvt. Ltd.	Subsidiary

