



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad-500 003. Telangana, India
Tel : +91 40 27845119/27841198/44665700
Fax : +91-40-27848851/27818868
Website : www.surana.com
E.mail : bil@surana.com
CIN No.: L27201TG1985PLC012449

BIL/SECT/045/16-17

Date: 7th November, 2016

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001.
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Monday, 07th November, 2016 inter-alia approved the Un-audited Financial Results of the Company for the Quarter and Half year ended 30th September, 2016.

Further, we enclose the Unaudited Financial Results of the Company along with Limited Review Report issued by M/s. Sekhar & Co., Chartered Accountants, Statutory Auditors of the Company.

Thanking you,
Yours faithfully,
For **BHAGYANAGAR INDIA LIMITED**

**ROHIT JAIN
COMPANY SECRETARY**

Enc: as above





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UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Amount Rs in lakhs)

Quarter ended	Quarter ended	Quarter ended		PARTICULARS	Half Year ended	Half Year ended	Year ended
30.09.2016	30.09.2015	30.06.2016			30.09.2016	30.09.2015	31.03.2016
(Standalone)					(Standalone)		
(Unaudited)					(Unaudited)		
7,543.85	7,844.10	7,675.56	1	a) Sales (Net of Sales Tax)	15,219.42	15,399.94	31,278.56
31.09	12.30	30.53		b) Other Operating Income	61.61	20.30	39.50
7,574.94	7,856.40	7,706.09		Total (a+b)	15,281.03	15,420.24	31,318.06
			2	Expenses			
541.88	903.48	(1,473.69)		a) Increase/decrease in stock in trade	(931.81)	2,092.29	1,954.69
5,341.77	5,213.44	7,397.69		b) Consumption of Raw Material	12,739.45	9,946.36	22,546.55
126.42	108.56	110.95		c) Staff Cost	237.38	201.32	475.31
267.46	201.57	211.43		d) Power & Fuel	478.89	370.17	829.73
123.67	125.24	126.46		e) Depreciation	250.12	250.02	505.82
310.55	469.50	405.47		f) Other Expenditure	716.02	888.13	1,830.31
608.93	772.92	687.40		g) Excise Duty	1,296.33	1,468.96	3,075.60
7,320.67	7,794.72	7,465.72		Total Expenditure	14,786.39	15,217.24	31,218.00
254.27	61.69	240.37	3	Profit from Operations before other Income, Interest and exceptional items	494.64	203.00	100.06
72.86	231.88	122.87	4	Other Income	195.72	447.01	1,132.30
327.12	293.56	363.24	5	Profit Before Interest and exceptional items	690.36	650.01	1,232.36
144.82	171.87	192.56	6	Interest and financial Charges	337.38	364.07	761.52
182.31	121.69	170.68	7	Profit after Interest but before Exceptional Items	352.98	285.94	470.84
(30.46)	(76.06)	(77.98)	8	Exceptional Items (Net)	(108.45)	(144.07)	(222.94)
151.84	45.63	92.69	9	Profit from Ordinary activities before Tax	244.54	141.87	247.90
25.73	9.13	23.17	10	Tax Expenses			
-	(5.40)	-		Current Tax	48.91	28.37	35.75
				Deffered Tax	-	-	10.20
126.11	41.90	69.52	11	Net Profit from ordinary activities after tax	195.63	113.49	201.94
1,279.80	1,279.80	1,279.80	12	Paid up equity share capital	1,279.80	1,279.80	1,279.80
2.00	2.00	2.00		Face value per Share	2.00	2.00	2.00
			13	Reserves excluding Revaluation Reserves			19,928.22
0.20	0.07	0.11	14	a) Earning Per Share (EPS)			
0.20	0.07	0.11		Basic EPS before Extra-ordinary items	0.31	0.18	0.32
				Dilluted EPS before Extra-ordinary items	0.31	0.18	0.32
0.20	0.07	0.11		b) Basic EPS After Extra-ordinary items	0.31	0.18	0.32
0.20	0.07	0.11		Dilluted EPS After Extra-ordinary items	0.31	0.18	0.32

For BHAGYANAGAR INDIA LIMITED

MANAGING DIRECTOR



163,71,742 25.58	165,01,255 25.79	163,91,835 25.62	15 Public Shareholding i) No. of shares ii) Percentage of Shareholding	163,71,742 25.58	264,35,595 25.41	164,50,433 25.71
-	-	-	16 Promoters and Promoter group shareholding a) Pledged/encumbered No of shares	-	-	-
-	-	-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-
-	-	-	Percentage of shares (as a % of the total sharecapital of the company)	-	-	-
476,18,258 100.00	474,88,745 100	475,98,165 100	b) Non-encumbered No of shares	476,18,258 100	775,86,405 100	475,39,567 100
74.42	74.21	74.38	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	74.42	74.59	74.29
			Percentage of shares (as a % of the total sharecapital of the company)			

PART II

Particulars	3 Month ended 30.09.2016
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

Notes

1. This publication is in Compliance with the requirements of Regulation 33 of SEBI (LODR) Regulations, 2015.
2. The above results, having been subjected to limited review by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee held on 07.11.2016 to the Board of Directors and have been approved by the Board of Directors at its meeting held on 07.11.2016. For the report and these results, visit our website www.surana.com or www.bhagyanagarindia.com
- 3 The shareholders and unsecured creditors of the Company have approved the scheme of arrangement. Further the Company has filed a petition with Hon'ble High Court of Judicature at Hyderabad for the State of Telangana and Andhra Pradesh for sanction of the Scheme of Arrangement.
4. The Text of the above statement has been approved by the Board of Directors in its meeting held on 07.11.2016

Place: Secunderabad

Date: 07.11.2016

By order of the Board
For Bhagyanagar India Limited



Narender Surana
Narender Surana
Chairman



Surana Group

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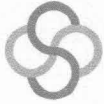
SEGMENT PUBLICATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. in lakhs)

Quarter ended 30.09.2016	Quarter ended 30.09.2015	Quarter ended 30.06.2016	Particulars	Half Year ended 30.09.2016	Half Year ended 30.09.2015	Year ended 31.03.2016
Standalone				Standalone		
(Unaudited)				(UnAudited)		(Audited)
			Segment Revenue (Net of Inter-unit sales)			
7129.52	7492.64	7434.28	a) Copper Division	14563.80	14731.97	30059.04
414.34	351.47	241.28	b) Renewable Energy (Wind & Solar)	655.62	667.97	1219.52
31.09	12.30	30.53	c) Real Estate/Others	61.61	20.30	39.50
7574.95	7856.41	7706.08	Net Sales/income from operations	15281.03	15420.24	31318.06
			Segmental Results			
			(Profit before Tax & Interest)			
157.90	95.81	376.83	a) Copper Division	534.73	266.53	545.59
303.78	245.31	169.25	b) Renewable Energy (Wind & Solar)	473.03	517.43	787.37
8.03	10.17	7.47	c) Real Estate/Others	15.49	16.03	30.96
469.71	351.29	553.54	Total	1023.25	799.99	1363.93
144.82	171.87	192.56	Less: (i) Interest	337.38	364.07	761.52
173.05	133.78	268.29	(ii) Unallocable expenditure net of unallocable income	441.33	294.05	354.51
151.84	45.64	92.69	Total Profit before Tax	244.54	141.87	247.90
			Segment Assets			
10215.39	7932.49	9155.00	a) Copper Division	10215.39	7932.49	8038.21
9421.83	9775.25	9829.91	b) Real Estate/Others	9,421.83	9775.25	9943.03
8294.00	8715.86	8232.11	c) Renewable Energy (Wind & Solar)	8294.00	8715.86	8252.55
5034.11	5535.41	5212.72	d) Unallocated	5034.11	5535.41	5345.41
32965.33	31959.01	32429.75		32965.33	31959.01	31579.20
			Segment Liabilities			
4288.76	2110.99	3457.24	a) Copper Division	4288.76	2,110.99	3554.12
-	-	-	b) Real Estate/Others	-	-	-
337.67	270.35	307.68	c) Renewable Energy (Wind & Solar)	337.67	270.35	511.82
1321.04	2691.19	1435.29	d) Unallocated	1321.04	2691.19	1387.17
5947.46	5072.53	5200.20		5947.46	5072.53	5453.12
			Capital Employed			
5926.63	5821.50	5697.76	a) Copper Division	5926.63	5821.50	4484.09
9421.83	9775.25	9829.91	b) Real Estate/Others	9421.83	9775.25	9943.03
7956.34	8,445.51	7,924.43	c) Renewable Energy (Wind & Solar)	7,956.34	8,445.51	7,740.73
3713.08	2844.23	3777.43	d) Unallocated	3713.08	2844.23	3958.23
27017.87	26886.49	27229.54	Total	27017.87	26886.49	26126.08

For BHAGYANAGAR INDIA LIMITED


 MANAGING DIRECTOR

Surana Group

BHAGYANAGAR INDIA LIMITED

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2016

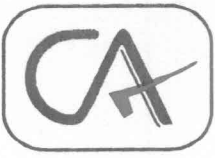
(Rs. in lakhs)

Statement of Assets and Liabilities		As at	As at	As at
Particulars		30.09.2016	30.09.2015	31.03.2016
		Rs.	Rs.	Rs.
		Standalone		
		UnAudited	Audited	
I	EQUITY AND LIABILITIES			
	(1) SHAREHOLDERS' FUNDS			
	(a) Share Capital	1,279.80	1,279.80	1,279.80
	(b) Reserves and Surplus	20,413.38	19,694.20	19,928.22
	Sub-Total - Shareholder's Funds	21,693.18	20,974.00	21,208.02
	(2) Minority Interest	-	-	-
	(3) Non-Current Liabilities			
	(a) Long-Term Borrowings	4,259.01	5,821.77	5,074.41
	Sub-Total - Non Current Liabilities	4,259.01	5,821.77	5,074.41
	(3) Current Liabilities			
	(a) Short-Term Borrowings	3,143.64	2,772.12	2,964.90
	(b) Trade Payables	798.03	272.38	635.47
	(c) Other Current Liabilities	3,334.04	2,072.90	1,904.91
	(d) Short-Term Provisions	9.00	236.35	9.00
	Sub-Total - Current Liabilities	7,284.71	5,353.75	5,514.28
	TOTAL- EQUITY AND LIABILITIES	33,236.91	32,149.52	31,796.70
II	ASSETS			
	(1) Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	7,577.13	7,840.13	7,814.38
	(ii) Capital Work-in-Progress	-	31.17	-
	(b) Non-Current Investments	2,611.13	2,710.55	2,611.13
	(c) Long-Term Loans and Advances	11,037.20	11,737.11	11,799.12
	(d) Deferred Tax Assets (Net)	42.18	57.78	42.18
	Sub-Total - Non Current Assets	21,267.65	22,376.74	22,266.82
	(2) Current Assets			
	(a) Current Investments	-	-	-
	(a) Inventories	4,707.85	2,399.47	3,343.64
	(b) Trade Receivables	3,675.05	3,684.72	2,932.98
	(c) Cash and Cash Equivalents	995.99	580.44	312.58
	(d) Short-Term Loans and Advances	974.66	1,947.64	1,569.95
	(e) Other Current Assets	1,615.70	1,160.52	1,370.73
	Sub-Total - Current Assets	11,969.26	9,772.78	9,529.88
	TOTAL- ASSETS	33,236.90	32,149.52	31,796.70

For BHAGYANAGAR INDIA LIMITED

MANAGING DIRECTOR





SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

S&CO/16-17/GG/036

November 7, 2016

Review Report to
Board of Directors
Bhagyanagar India Limited

We have reviewed the accompanying statement of unaudited financial results of Bhagyanagar India Limited, for the period ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Secunderabad
07-11-2016

For Sekhar & Co.,
Chartered Accountants
FRN: 003695-S



G.Ganesh
Partner
M.No: 211704