

November 3, 2016

To, BSE Ltd. P.J.Towers, Dalal Street Mumbai-400001

(Fax No 022- 22721919, 22723121, 22721072)

E-mail: corp.relations@bseindia.com

Sub.: Financial Results for the Quarter ended September, 2016

Dear Sirs,

In compliance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, please find enclosed herewith the copy of un-Audited Financial Results of the Company for the Quarter ended on 30th September 2016 together with a copy of the Limited Review Report, as received from the Statutory Auditors of the Company.

The aforesaid financial results were approved / taken on record by the Board of Directors at their meeting held on 3^{rd} November 2016.

Request you to kindly take the same on record and acknowledge.

Thanking You.

Yours faithfully

For Shree Digvijay Cement Co. Ltd.

Suresh Meher

General Manager (Legal) & Company Secretary

Ptione + 91 288 234 4272 - 75 Fax + +91 288 234 4092 Info.sdccl@vcimentos.com

Shree Digvijay Cement Co. Ltd. CIN L269406J1944PLC000749 Regd. Office Post Digvijaygram 361 140 Jamnagar | Gujarat | INDIA





Shree Digvijay Cement Company Ltd. Regd. Office: Digvijaygram 361140 (Gujarat)

Phone: 0288-2344272-75 Fax: 0288-2344092, Email: investor.sdccl@vcimentos.com

CIN: L26940GJ1944PLC000749, Website: www.digvijaycement.com

30/09/2016

(Unaudited)

8,051

Sr.

Income from operations

(a) Net Sales / Income from Operations (Net of Excise Duty)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2016

Three Months Ended

30/06/2016

(Unaudited)

10,376

30/09/2015

(Unaudited)

9,856

(Rs. in lakhs) Previous year 15 months

ended

31/03/2016

(Audited)

46,639

Year to date figures

30/09/2015

(Unaudited)

19,096

30/09/2016

(Unaudited)

18,427

Cold Instrument from Opparediosing (past) 15,400 15		her Operating Income	63	140	34	203	207	919
Expenses		• -	1 1	I .		I	ı	47,558
GO Can'd Maserbian Congament 1,572 2,332 1,766 3,904 4,746 11,00 (c) Parthasses of subschedings 775 776			'	·		, I		
Gir Purchase of Intick-in and Printing globes 1,269 1,26	1 *		1,572	2,352	1,746	3,924	4,248	11,684
World-ny-regress and attorities apparess 777			-	-	-	-	-	-
(c) perplayse barrefs expenses (c) (c) Depressions and excellations expenses (c) (d) Perplay and Part (c) (d) Perplay (d)			979	(76)	1,708	903	1,249	(1,129)
(c) perplayse barrefs expenses (c) (c) Depressions and excellations expenses (c) (d) Perplay and Part (c) (d) Perplay (d)		-						
(e) Diprocention and amontanican expenses (f) Proper and fortical (g) Friend and fortical (g) Friend and fortical (g) Friend and hearting (g) Friend a			732	692	696	1,424	1,403	3,469
1,232 1,540 1,327 2,772 3,000 0.40	(e) De	epreciation and amortisation expense	537	597	621	1,134	1,076	2,580
Egg Freight and handring 1,202 1,546 1,267 2,778 2,610 0.46		•	2,372	2,909	2,501	5,281	5,911	15,130
00 Other exposess				1,546	1,287	2,778	2,610	6,427
Total Expenses		*	2,236	1,404	2,551	3,640	3,771	8,116
Incomes, manace costs and acceptional Remse (1-2) 103 233 99 338 217 5			9,660	9,424	11,110	19,084	20,268	46,277
Income, finame coats and exceptional Rems (4-2) 100 2.33 0.93 3.05 2.17 0.05 From (1,04.5a) prom confinary activities before (1,443) 1,325 (1,121) (115) (746) 1,81 Finame Coats and exceptional Rems (5-4) 2.06 3.00 2.03 5.05 5.05 Finame Coats and exceptional Rems (6-4) 3.05 3.05 3.05 3.05 3.05 Finame Coats and exceptional Rems (6-4) 3.05 3.05 3.05 3.05 3.05 Finame Coats and exceptional Rems (6-4) 3.05 3.05 3.05 3.05 3.05 Finame Coats and exceptional Rems (6-4) 3.05 3.05 3.05 3.05 3.05 Finame Coats and exceptional Rems (6-4) 3.05 3.05 3.05 3.05 3.05 Finame Coats 7.05 3.05 3.05 3.05 3.05 3.05 3.05 Finame Coats 7.05 3.05 3.05 3.05 3.05 3.05 3.05 Finame Coats 7.05 3.05 3.05 3.05 3.05 3.05 3.05 3.05 Finame Coats 7.05 3	3 Profit / (L	Loss) from operations before other	(1,546)	1,092	(1,220)	(454)	(965)	1,281
Prof. (A) Cross Prof. (A) Cross	income,	, finance costs and exceptional items (1-2)						
Braining coats and acoeptional items (3-4) 5 5 5 5 5 5 5 5 5	4 Other Inc	come	103	233	99	336	217	564
## Finance Costs	5 Profit /(L	.oss) from ordinary activities before	(1,443)	1,325	(1,121)	(118)	(748)	1,845
7	finance	costs and exceptional items (3+4)						
Finance coats but before exceptional items (6-9)	6 Finance (Costs	286	320	243	606	506	1,320
Scroppinal form Profit Loss from ordinary activities before tax (7+8) (1,729) 1,005 (1,364) (724) (1,254) 5 (1,264) (1,254) 5 (1,264) (1,264) (1,254) 5 (1,264)	7 Profit /(L	.oss) from ordinary activities after	(1,729)	1,005	(1,364)	(724)	(1,254)	525
Protect Classification Classificat	finance o	costs but before exceptional items (5-6)						
0 Tax compress	8 Exception	nal Items	-	-	-	-	-	-
Current Tax	9 Profit /(L	oss) from ordinary activities before tax (7+8)	(1,729)	1,005	(1,364)	(724)	(1,254)	525
Deletred Tax	10 Tax expe	ense						
18 No Profit (*Loss) from ordinary activities after tax (8-10) (1,572) 848 (1,384) (724) (1,284) 5 5 5 5 5 5 5 5 5	Current T	Fax	(157)	157	-	-	-	-
2	Deferred	Tax	-	-	-	-	-	-
3 Not Profit (Lose) for the period (11-12) (1,572) 848 (1,384) (724) (1,256) 5 4 Phids people's blance Capital (Fice Value Rs. 10 por chare) 14,137 14	11 Net Profi	it /(Loss) from ordinary activities after tax (9-10)	(1,572)	848	(1,364)	(724)	(1,254)	525
A Paid-up equily Share Capital (Face Value Rs. 10 per share) 14,137	12 Extraordi	inary items (net of tax expense)	-	-	-	-	-	-
5 Secretaris secularing Revolutation Resource as per biodinace shared for previous accounting to previous accounting to previous accounting year produces already of previous accounting year per share (before extraordinary items) Rs.	13 Net Profi	it /(Loss) for the period (11-12)	(1,572)	848	(1,364)	(724)	(1,254)	525
5 Secretaris secularing Revolutation Resource as per biodinace shared for previous accounting to previous accounting to previous accounting year produces already of previous accounting year per share (before extraordinary items) Rs.								
Data	14 Paid-up e	equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137	14,137	14,137	14,137	14,137
E. Entings Per share (perfore extraordinary items) Rs. Rs. Rs. Rs. Rs. Rs. (of Rs. 10- each) (not annualised) (d) Basic (1.11) 0.60 (0.95) (0.51) (0.89) 0.0 (0.95) (0.51) (0.89) 0.0 (0.95) (0.51) (0.89) 0.0 (0.95) (0.51) (0.89) 0.0 (0.95) (0.51) (0.89) 0.0 (0.95) (0.51) (0.89) 0.0 (0.95)		· · · · · · · · · · · · · · · · · · ·	-	-	-	-	-	5,696
Common	balance s	sheet of previous accounting year						
(a) Basic (b) Diluted (c) Diluted (1.11) 0.60 (0.98) (0.51) (0.69) 0.51 (0.69)	16.i Earnings	s Per share (before extraordinary items)	Rs.	Rs.	Rs.	Rs.	Rs. ∫	Rs.
(8) Diluted (1,11) 0,60 (0,96) (0,51) (0,89) 0. (6) Basic (1,11) 0,60 (0,96) (0,51) (0,89) 0. (6) Basic (1,11) 0,60 (0,96) (0,51) (0,89) 0. (7) STATEMENT OF ASSETS AND LIABILITIES STATEMENT OF ASSETS AND LIABILITIES As at 30/09/2016 As at 31/03/2 A EQUITY AND LIABILITIES As at 30/09/2016 As at 31/03/2 A EQUITY AND LIABILITIES As at 30/09/2016 As at 31/03/2 A EQUITY AND LIABILITIES As at 30/09/2016 As at 31/03/2 (8) Share capital (1,13) 14,138 14,13	(of Rs.10	0/- each) (not annualised)						
State Stat	1		1 ' '1					0.37
Commonwealth Comm	1		(1.11)	0.60	(0.96)	(0.51)	(0.89)	0.37
(a) Basic (1.11) 0.60 (0.56) (0.51) (0.89) 0.0 Dibited (1.11) 0.60 (0.56) (0.51) (0.89) 0.0 STATEMENT OF ASSETS AND LIABILITIES	1 -	•				ļ		
Color Colo	1 '							
Particulars			1					0.37
Particulars	j (b) Dil	IULEO	1 (1.11)	0,60	(0.96)	(0.51)	(0,89)	0.37
Particulars		STATI	EMENT OF ASSETS /	AND LIABILITIES				
A EQUITY AND LIABILITIES 1. Shareholder's funds (a) Share capital (b) Reserves and surplus 2. Non-current liabilities (a) Other long term liabilities (b) Long-term provisions Sub-total - Non-current liabilities (a) Other long term liabilities (b) Long-term provisions Sub-total - Non-current liabilities (a) Short-term borrowings (b) Trace payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities (a) Fixed assets (a) Fixed assets (b) Long term loans and advances (c) Other non current assets 2. Current assets (a) Fixed assets (b) Long term loans and advances (c) Other non current assets (a) Inventories (b) Trade receivables (c) Capital - Current liabilities (d) Short-term provisions Sub-total - Non-current assets (a) Fixed assets (b) Long term loans and advances (c) Other non current assets (a) Inventories (b) Trade receivables (c) Capital - Current liabilities (d) Short-term provisions Sub-total - Non-current assets (a) Inventories (b) Trade receivables (c) Capital - Non-current assets (a) Inventories (b) Trade receivables (c) Capital - Non-current assets (a) Inventories (b) Trade receivables (c) Capital - Non-current assets (a) Inventories (b) Trade receivables (c) Capital - Non-current assets (a) Inventories (b) Trade receivables (c) Capital - Non-current assets (a) Inventories (b) Trade receivables (c) Capital - Non-current assets (a) Inventories (b) Trade receivables (c) Capital - Non-current assets (a) Inventories (b) Trade receivables (c) Capital - Non-current assets (a) Inventories (b) Trade receivables (c) Capital - Non-current assets (a) Inventories (b) Trade receivables (c) Capital - Non-current assets (a) Inventories (b) Trade receivables (c) Capital - Non-current assets (d) Short-term loans and advances (e) Other current assets (e) Other current assets (f) Trade receivables (h) Trad								(Rs. in lakhs
1. Shareholder's funds (a) Share capital (b) Reserves and surplus Sub-total - Shareholders' funds 2. Non-current liabilities (a) Other long term liabilities (b) Long-term provisions Sub-total - Non-current liabilities (a) Short-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities (a) Fixed assets (a) Fixed assets (b) Long term loans and advances (c) Other non current assets (a) Inventories (b) Long term loans and advances (c) Other current liabilities (a) Fixed assets (a) Inventories (b) Long term loans and advances (c) Other non current assets (a) Inventories (b) Trade receivables (c) Can and cash equivalents (d) Short-term loans and advances (e) Other current lassets (a) Inventories (b) Trade receivables (c) Can and cash equivalents (d) Short-term loans and advances (e) Other non current assets (e) Other non current assets (f) Short-term loans and advances (g) Charlered Accountants (h) Trade receivables (g) Charlered Accountants (h) Short-term loans and advances (g) Other current assets (h) Trade receivables (h) Short-term loans and advances (h) Trade receivables (h) Trade	Particula	ars				As	at 30/09/2016 A	s at 31/03/2016
(a) Share capital (b) Reserves and surplus Sub-total - Shareholders' funds 2. Non-current liabilities (a) Other long term liabilities (b) Long-term provisions Sub-total - Non-current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities 17,469 20,60 11,60 14,372 3,3 4,372 3,3 4,372 3,3 4,372 3,3 4,372 3,3 4,372 3,3 4,372 3,3 4,372 3,3 4,372 3,3 4,372 3,3 4,372 4,372 4,372 4,372 5,40 5,50 5,40 5,50 5,40 5,50 5,40 5,50 5,40 5,50 5,40 5,50 5,50 5,50 5,50 5,60 5,60 5,60 5,60 5,60 5,60 6,60 6,7 6,7 6,7 6,7 6,7 6,7	A EC	QUITY AND LIABILITIES						
Sub-total - Shareholders' funds	1.	Shareholder's funds						
Sub-total - Shareholders' funds 19,112 19,8	(a)) Share capital				l	I .	14,138
2. Non-current liabilities	(b)) Reserves and surplus				<u> </u>		5,696
(a) Other long term liabilities (b) Long-term provisions Sub-total - Non-current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities (a) Short-term provisions Sub-total - Current liabilities (d) Short-term provisions Sub-total - Current liabilities (a) Fixed assets (a) Fixed assets (b) Long term loans and advances (c) Other non current assets (a) Inventories (b) Index receivables (c) Cash and cash equivalents (d) Short-term loans and advances (e) Other current liabilities (f) Cash and cash equivalents (g) Short-term loans and advances (h) Trade receivables		Sub-total - Shareholders' funds	;				19,112	19,834
(b) Long-term provisions Sub-total - Non-current liabilities 3. Current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities (d) Short-term provisions Sub-total - Current liabilities (a) Fixed assets (a) Fixed assets (a) Fixed assets (b) Long term loans and advances (c) Other non current assets (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances (e) Other current assets (e) Other current assets (f) Trade receivables (h) T	2.	2. Non-current liabilities					1	
Sub-total - Non-current liabilities 3. Current liabilities 9,600 11,6	(a)	(a) Other long term liabilities					I	68
3. Current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities (17,469 20,5 TOTAL - EQUITY AND LIABILITIES 1. Non current assets (a) Fixed assets (b) Long term loans and advances (c) Other non current assets 2. Current assets (a) Inventories (b) Long term loans and advances (c) Other current assets (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances (e) Other current assets (e) Other current assets (f) Other current assets (g) Sub-total - Current assets (h) Trade receivables (h) Trade r	(b)					<u> </u>		533
(a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities 17,469 20,5 TOTAL - EQUITY AND LIABILITIES 37,246 41,2 B ASSETS 1. Non current assets (a) Fixed assets (b) Long term loans and advances (c) Other non current assets 2,082 1,5 Chartered Accountants 2,082 1,5 Chartered Accountants (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances (e) Other current assets (a) Other current assets 1,108 5 Sub-total - Current assets 1,108			ì				665	601
(b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities 17,469 20,5 TOTAL - EQUITY AND LIABILITIES B ASSETS 1. Non current assets (a) Fixed assets (b) Long term loans and advances (c) Other non current assets 21,478 21,67 2,082 1,67 2,082 1,67 2,082 1,67 2,082 2,082 1,67 2,082 2,082 2,082 2,082 1,67 2,082 2,082 1,67 2,083 2,08	1						[
(c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES B ASSETS 1. Non current assets (a) Fixed assets (b) Long term loans and advances (c) Other non current assets 21,478 21,6 20,62 11,6 20,62 11,6 20,62 11,6 20,62 11,6 20,636 23,636	(a)) Short-term borrowings					· I	11,600
Sub-total - Current liabilities 17,469 20,5								5,443
Sub-total - Current liabilities 17,469 20,5 TOTAL - EQUITY AND LIABILITIES 37,246 41,3 B ASSETS 1. Non current assets 21,478 21,6 (a) Fixed assets (b) Long term loans and advances 2,082 1,5 (c) Other non current assets 23,636 23,6 (a) Inventories 2,082 1,5 (b) Trade receivables 2,082 1,5 (c) Cash and cash equivalents 2,082 1,5 (d) Short-term loans and advances 1,126 1,5 (e) Other current assets 1,108 6,5 (e) Other current assets 13,610 17,8 (f) Sub-total - Current assets 13,610 17,8 (f) Sub-total - Current assets 13,610 17,8 (g) Sub-total - Current asse								3,372
## TOTAL - EQUITY AND LIABILITIES ## ASSETS 1. Non current assets (a) Fixed assets (b) Long term loans and advances (c) Other non current assets 2. Current assets (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (c) Cash and cash equivalents (d) Short-term loans and advances (e) Other current assets Sub-total - Current assets 108 Sub-total - Current assets 13,610 17,85 108 17,85 108 17,85 108 17,85 108 17,85 108 17,85 108 17,85 108 17,85 108 17,85 108 17,85 108 17,85 108 108 108 108	(d)	,				<u> </u>		529
B ASSETS 1. Non current assets (a) Fixed assets (b) Long term loans and advances (c) Other non current assets 2. Current assets (a) Inventories (b) Long term loans and advances (c) Other non current assets 2. Current assets (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (c) Cash and cash equivalents (d) Short-term loans and advances (e) Other current assets Sub-total - Current assets 108 Sub-total - Current assets 13,610 17,8	1							20,944
1. Non current assets (a) Fixed assets (b) Long term loans and advances (c) Other non current assets Sub-total - Non-current assets 2. Current assets (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances (e) Other current assets Sub-total - Current assets Sub-total - Current assets 13,610 17,8		TOTAL - EQUITY AND LIABILITIES					37,246	41,379
1. Non current assets (a) Fixed assets (b) Long term loans and advances (c) Other non current assets Sub-total - Non-current assets 2. Current assets (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances (e) Other current assets Sub-total - Current assets Sub-total - Current assets 13,610 17,8		TOTAL - EQUITY AND LIABILITIES					1	
(a) Fixed assets (b) Long term loans and advances (c) Other non current assets 21,478 21,6 2,082 1,5 2,082 1,5 2,082 21,636 23,							1	
(c) Other non current assets Sub-total - Non-current assets 2. Current assets (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances (e) Other current assets Sub-total - Current assets 108 Sub-total - Non-current assets 7,459 9,6 7,459 9,6 1,126 1,108 5,009 1,108 1		SSETS						
(c) Other non current assets Sub-total - Non-current assets 2. Current assets (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances (e) Other current assets Sub-total - Current assets 108 Sub-total - Non-current assets 7,459 9,6 7,459 9,6 1,126 1,108 5,009 1,108 1	1.	SSETS Non current assets			· · · · · · · · · · · · · · · · · · ·			
(c) Other non current assets Sub-total - Non-current assets 2. Current assets (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances (e) Other current assets Sub-total - Current assets 108 Sub-total - Non-current assets 7,459 9,6 7,459 9,6 1,126 1,108 5,009 1,108 1	1. (a)	SSETS Non current assets) Fixed assets		Waterho	ruse			-
(c) Cash and cash equivalents (MITHOU 3,009 3,2 4,2 4,2 4,2 4,2 4,2 4,2 4,2 4,2 4,2 4	1. (a) (b)	SSETS Non current assets) Fixed assets) Long term loans and advances		ce Waterho	ruse		2,082	1,919
(c) Cash and cash equivalents (MITHOU 3,009 3,2 4,2 4,2 4,2 4,2 4,2 4,2 4,2 4,2 4,2 4	1. (a) (b)	SSETS Non current assets) Fixed assets) Long term loans and advances) Other non current assets	VII	10(/	/ //		2,082 76	1,919 230
(c) Cash and cash equivalents (MITHOU 3,009 3,2 4,2 4,2 4,2 4,2 4,2 4,2 4,2 4,2 4,2 4	1. (a) (b) (c)	SSETS Non current assets) Fixed assets) Long term loans and advances) Other non current assets Sub-total - Non-current assets	VII	10(/	/ //		2,082 76	1,919 230
(c) Cash and cash equivalents (MITHOU 3,009 3,2 4,2 4,2 4,2 4,2 4,2 4,2 4,2 4,2 4,2 4	1. (a) (b) (c)	SSETS Non current assets) Fixed assets) Long term loans and advances) Other non current assets Sub-total - Non-current assets Current assets	VII	10(/	/ //		2,082 76 23,636	1,919 23,810 23,810
(c) Cash and cash equivalents (MITHOU 3,009 3,2 4,2 4,2 4,2 4,2 4,2 4,2 4,2 4,2 4,2 4	1. (a) (b) (c) 2. (a)	SSETS Non current assets) Fixed assets) Long term loans and advances) Other non current assets Sub-total - Non-current assets Current assets	VII	10(/	/ //		2,082 76 23,636 7,459	1,919 238 23,816 9,668
(e) Other current assets 108 Sub-total - Current assets 13,610 17,6	1. (a) (b) (c) 2. (a) (b)	SSETS Non current assets) Fixed assets) Long term loans and advances) Other non current assets Sub-total - Non-current assets Current assets) Inventories) Trade receivables	VII	rtered Accou	untants		2,082 76 23,636 7,459 1,126	1,915 236 23,816 9,665 1,566
Sub-total - Current assets 13,610 17,6	1. (a) (b) (c) 2. (a) (b) (c)	SSETS Non current assets) Fixed assets) Long term loans and advances) Other non current assets Sub-total - Non-current assets Current assets) Inventories) Trade receivables) Cash and cash equivalents	VII	rtered Accou	untants		2,082 76 23,636 7,459 1,126 3,809	1,915 23,816 23,816 9,665 1,566 5,258
	1. (a) (b) (c) (a) (b) (c) (d) (d)	SSETS Non current assets) Fixed assets) Long term loans and advances) Other non current assets Sub-total - Non-current assets Current assets) Inventories) Trade receivables) Cash and cash equivalents () Short-term loans and advances	VII	rtered Accou	untants		2,082 76 23,636 7,459 1,126 3,809 1,108	21,655 1,915 23,816 9,665 1,566 5,256
TOTAL - ASSETS 37,246 41,	1. (a) (b) (c) (a) (b) (c) (d) (d)	SSETS Non current assets) Fixed assets) Long term loans and advances) Other non current assets Sub-total - Non-current assets Ourrent assets) Inventories) Trade receivables) Cash and cash equivalents () Short-term loans and advances () Other current assets	Cha *	rtered Accou	untants		2,082 76 23,636 7,459 1,126 3,809 1,108 108	1,915 23,816 23,816 9,665 1,566 5,256 893 183
	1. (a) (b) (c) (a) (b) (c) (d) (d)	SSETS Non current assets) Fixed assets) Long term loans and advances) Other non current assets Sub-total - Non-current assets Ourrent assets) Inventories) Trade receivables) Cash and cash equivalents () Short-term loans and advances () Other current assets Sub-total - Current assets	Cha	rtered Accou	untants		2,082 76 23,636 7,459 1,126 3,809 1,108 108 13,610	1,915 23,816 9,665 1,566 5,256 896 187,566

- 1 The financial result for the quarter ended September 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on November 03, 2016
- 2 As the Company's accounting year has been changed from January December to April March, the financial results for the current period are for six months ended September 30, 2015 which are balancing figures between the unaudited financial results for the nine months ended September 30, 2015 which are balancing figures between the unaudited financial results for the nine months ended September 30, 2015 and quarter ended March 31, 2015.
- 3 The Company operates in one business segment viz. "Manufacture and Sale of Cement" mainly in India. Therefore, segment information is not required to be furnished.
- 4 Figures for the corresponding previous periods/ year have been regrouped/ rearranged, wherever necessary, to conform to the classification of the current period.

Price Waterhouse
Chartered Accountants
FRN 301112E
Mumbai

GULAY CEMENT CO.

For Shree Digvijay Cement Company Limited

K. K. Rajeev Namblar CEQ & Whote Time Director DIN: 07313541

Place: Mumbai Date: November 03, 2016 The Board of Directors
Shree Digvijay Cement Company Limited
P.O. Digvijay Gram – 361 140
Via. Jamnagar (Gujarat)
India.

- 1. We have reviewed the unaudited financial results of Shree Digvijay Cement Company Limited (the "Company") for the half year ended September 30, 2016 which are included in the accompanying 'Statement of Unaudited Financial Results for the half year ended September 30, 2016' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
- 3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse

Firm Registration Number: 301112E

Chartered Accountants

Partholis

Mumbai November 3, 2016 Chartered Accountants

FRN 301112E

Mumhai

Partha Ghosh

Partner

Membership Number: 055913