

November 3, 2016

To,
BSE Ltd.
P.J.Towers, Dalal Street
Mumbai-400001

(Fax No **022- 22721919, 22723121, 22721072**)
E-mail : corp.relations@bseindia.com

Sub.: Financial Results for the Quarter ended September,2016

Dear Sirs,


In compliance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, please find enclosed herewith the copy of un-Audited Financial Results of the Company for the Quarter ended on 30th September 2016 together with a copy of the Limited Review Report, as received from the Statutory Auditors of the Company.

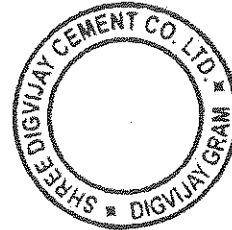
The aforesaid financial results were approved / taken on record by the Board of Directors at their meeting held on 3rd November 2016.

Request you to kindly take the same on record and acknowledge.

Thanking You.

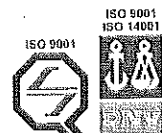
Yours faithfully
For Shree Digvijay Cement Co. Ltd.


Suresh Meher
General Manager (Legal) & Company Secretary



Phone +91 288 234 4272 - 75
Fax +91 288 234 4092
info.sdcccl@vcimentos.com

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CIN L26940GJ1944PLC000749
Regd. Office Post Digvijaygram
361 140 Jamnagar | Gujarat | INDIA
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2016

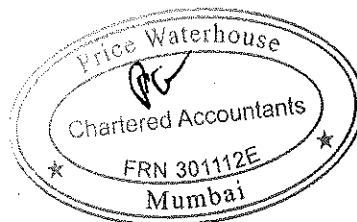
(Rs. in lakhs)

Sr. No.	Particulars	Three Months Ended			Year to date figures		Previous year 15 months ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	8,051	10,376	9,856	18,427	19,096	46,639
	(b) Other Operating Income	63	140	34	203	207	919
	Total income from Operations (net)	8,114	10,516	9,890	18,630	19,303	47,558
2	Expenses:						
	(a) Cost of Materials consumed	1,572	2,352	1,746	3,924	4,248	11,684
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	979	(76)	1,708	903	1,249	(1,129)
	(d) Employee benefits expenses	732	692	696	1,424	1,403	3,469
	(e) Depreciation and amortisation expense	537	597	621	1,134	1,076	2,580
	(f) Power and fuel	2,372	2,909	2,501	5,281	5,911	15,130
	(g) Freight and handling	1,232	1,546	1,287	2,778	2,610	6,427
	(h) Other expenses	2,236	1,404	2,551	3,640	3,771	8,116
	Total Expenses	9,660	9,424	11,110	19,084	20,268	46,277
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,546)	1,092	(1,220)	(454)	(965)	1,281
4	Other Income	103	233	99	336	217	564
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,443)	1,325	(1,121)	(118)	(748)	1,845
6	Finance Costs	286	320	243	606	506	1,320
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,729)	1,005	(1,364)	(724)	(1,254)	525
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(1,729)	1,005	(1,364)	(724)	(1,254)	525
10	Tax expense						
	Current Tax	(157)	157	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1,572)	848	(1,364)	(724)	(1,254)	525
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(1,572)	848	(1,364)	(724)	(1,254)	525
14	Paid-up equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137	14,137	14,137	14,137	14,137
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	5,696
16.i	Earnings Per share (before extraordinary items) (of Rs.10/- each) (not annualised)	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	(a) Basic	(1.11)	0.60	(0.96)	(0.51)	(0.89)	0.37
	(b) Diluted	(1.11)	0.60	(0.96)	(0.51)	(0.89)	0.37
16.ii	Earnings Per share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	(1.11)	0.60	(0.96)	(0.51)	(0.89)	0.37
	(b) Diluted	(1.11)	0.60	(0.96)	(0.51)	(0.89)	0.37

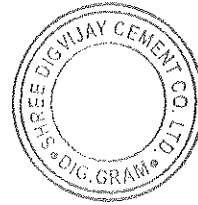
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

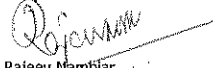
Particulars		As at 30/09/2016	As at 31/03/2016
A EQUITY AND LIABILITIES			
1. Shareholder's funds			
	(a) Share capital	14,138	14,138
	(b) Reserves and surplus	4,974	5,696
	Sub-total - Shareholders' funds	19,112	19,834
2. Non-current liabilities			
	(a) Other long term liabilities	42	68
	(b) Long-term provisions	623	533
	Sub-total - Non-current liabilities	665	601
3. Current liabilities			
	(a) Short-term borrowings	9,600	11,600
	(b) Trade payables	2,957	5,443
	(c) Other current liabilities	4,372	3,372
	(d) Short-term provisions	540	529
	Sub-total - Current liabilities	17,469	20,944
TOTAL - EQUITY AND LIABILITIES		37,246	41,379
B ASSETS			
1. Non current assets			
	(a) Fixed assets	21,478	21,659
	(b) Long term loans and advances	2,082	1,919
	(c) Other non current assets	76	238
	Sub-total - Non-current assets	23,636	23,816
2. Current assets			
	(a) Inventories	7,459	9,665
	(b) Trade receivables	1,126	1,566
	(c) Cash and cash equivalents	3,809	5,258
	(d) Short-term loans and advances	1,108	892
	(e) Other current assets	108	182
	Sub-total - Current assets	13,610	17,563
TOTAL - ASSETS		37,246	41,379



- 1 The financial result for the quarter ended September 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on November 03, 2016.
- 2 As the Company's accounting year has been changed from January - December to April - March, the financial results for the current period are for six months ended September 30, 2016. The comparable results for the previous period are for six months ended September 30, 2015 which are balancing figures between the unaudited financial results for the nine months ended September 30, 2015 and quarter ended March 31, 2015.
- 3 The Company operates in one business segment viz. "Manufacture and Sale of Cement" mainly in India. Therefore, segment information is not required to be furnished.
- 4 Figures for the corresponding previous periods/ year have been regrouped/ rearranged, wherever necessary, to conform to the classification of the current period.



For Shree Digvijay Cement Company Limited


K. K. Rajeev Nambiar
CEO & Whole Time Director
DIN: 07313541

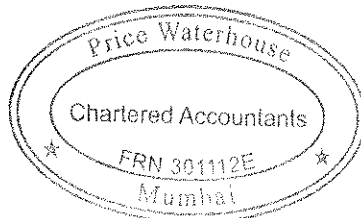
Place: Mumbai

Date: November 03, 2016

The Board of Directors
Shree Digvijay Cement Company Limited
P.O. Digvijay Gram – 361 140
Via. Jamnagar (Gujarat)
India.

1. We have reviewed the unaudited financial results of Shree Digvijay Cement Company Limited (the “Company”) for the half year ended September 30, 2016 which are included in the accompanying ‘Statement of Unaudited Financial Results for the half year ended September 30, 2016’ (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Mumbai
November 3, 2016

Partha Ghosh
Partha Ghosh
Partner
Membership Number: 055913