



Globe Capital Market Limited

Regd. Office : 609, Ansal Bhawan, 16 K.G. Marg, Connaught Place, New Delhi - 110001

Ref No: GCML/SEC/LIST/2016/001

November 15, 2016

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C1, G-Block,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Bombay Stock Exchange Ltd

14th Floor, P.J Towers,
Dalal Street, Fort
Mumbai-400001

Sub: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Dear Sir,

This is in with reference to our earlier letter dated October 28, 2016 with regard to Disclosure in accordance with Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we would like to submit that we have clearly stated in the disclosure that the shares are held by us as collateral/Margin in the capacity of registered Stock Broker on behalf of the client i.e. Vettel International Ltd. However, the same is not reflecting at your designated website. Copy of our disclosure letter dated October 28, 2016 is attached for your reference.

You are requested to kindly correct the disclosure made by us on your website.

Thanking You,

For **Globe Capital Market Limited**


Dhiraj Jaiswal
Company Secretary

CC: Ester Industries Limited

CC: Vettel International Ltd

Encl: - Our disclosure letter dated October 28, 2016



Tel.: +91-11-30412345 (30 Lines) • Fax: +91-11-23720883 • CIN : U74100DL1985PLC021350
E-mail : customercare@globecapital.com • Visit us at : www.globecapital.com

Member : NSE, BSE & MCX-SX • Depository Participant : NSDL & CSDL • Clearing Member :
F&O (NSE, BSE, MCX-SX) and Currency (NSE, BSE, MCX-SX) • SEBI Regd. Portfolio Manager



Globe Capital Market Limited

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October 28, 2016

To

Ester Industries Limited
Sohan Nagar, P.O.Charubeta,
Khatima Distt.Udham Singh Nagar,
Uttarakhand- 262308

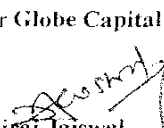
Sub: Disclosure under SEBI takeover

Dear Sir,

Please find enclosed herewith disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking You,

For Globe Capital Market Limited


Dhiraj Jaiswal
Company Secretary



CC: Bombay Stock Exchange Ltd.

CC: National Stock Exchange of India Limited



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SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

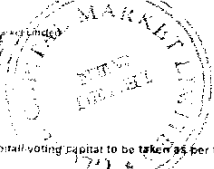
Part A: Details of the Acquisition

[Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011]

Name of the Target Company (TC)	Ester Industries Limited		
Name of the acquirer and persons acting in concert (PAC)	Globe Capital Market Limited		
For the acquirer	No		
Whether the acquirer belongs to Promoter/Pre-holder group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	Bombay Stock Exchange Ltd National Stock Exchange of India Limited		
Form(s) of the securities deposited as follows:	Number	% w.r.t total share-voting capital wherever applicable (%)	% w.r.t total equity shareholding of the TC
Before the Acquisition under consideration (including shares held along with PACs of)			
(a) Shares carrying voting rights	126884	0.152%	0.152%
(b) Shares of nature of encumbrance (pledge/lien/non-disposal/underwriting/ Others)	NIL	NIL	NIL
(c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
(e) Total (a+b+c+d)	126884	0.152%	0.152%
After the acquisition:			
(a) Shares carrying voting rights	5000320	5.998%	5.998%
(b) Shares acquired otherwise than by equity shares	NIL	NIL	NIL
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
(d) Shares in the nature of encumbrance (pledge/lien/non-disposal/underwriting/ others)	NIL	NIL	NIL
(e) Total (a+b+c+d)	5000320	5.998%	5.998%
After the acquisition, hold(s) of acquirer/any PAC of)			
(a) Shares carrying voting rights	5127334	6.148%	6.148%
(b) Shares otherwise than by equity shares	NIL	NIL	NIL
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
(d) Shares in the nature of encumbrance (pledge/lien/non-disposal/underwriting/ others)	NIL	NIL	NIL
(e) Total (a+b+c+d)	5127334	6.148%	6.148%
Mode of acquisition (i) open market / public issue / rights issue / preferential allotment / private placement/merger, etc.	Globe Capital Market Ltd. is a SEBI registered Stock Broker, the shares were received Off Market from Client as margin.		
Is any portion of the securities acquired including form of redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of date of receipt of information statement of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	26.10.2016		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 416,966,795 (Total paid-up capital) 83,393,759 Equity shares (Total Voting capital)		
Equity share capital / total voting capital of the TC after the said acquisition	Rs. 416,966,795 (Total paid-up capital) 83,393,759 Equity shares (Total Voting capital)		
Number of the voting capital of the TC after the said acquisition	Rs. 416,966,795 (Total paid-up capital) 83,393,759 Equity shares (Total Voting capital)		

Place: New Delhi

Date: 28.10.2016
Place: New Delhi

Signature of the acquirer

 Director

Date: 28.10.2016
Place: New Delhi

Note:
 (i) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
 (ii) Diluted share-voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
 (iii) Part B shall be disclosed to the Stock Exchanges but shall not be disseminated.