



INDUSTRIES LTD.

Donear House, Plot No. A - 50, Road No. - 1, MIDC. Andheri (E) Mumbai - 400 093.
Tel : 022 - 30813591, 30768100 (Board Line) Fax : 022-28370041
E: info@donear.com Web: www.donear.com CIN : L99999MH1987PLC042076

Date: 14.11.2016

To,
Bombay Stock Exchange Ltd.
1st floor, Phiroze Jeejeebhoy Tower,
Dalal Street,
Fort,
Mumbai - 400 001

Scrip Code: 512519

Sub: Outcome of Board Meeting and Unaudited Financial Results for the quarter ended 30th September, 2016 in Compliance with Regulation 30 & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today, i.e. on 14th November, 2016 have approved following matters.

1. Unaudited Financial Results for the quarter ended 30th September, 2016 with Limited Review Report received from the Statutory Auditor.

In this regard, we are enclosing herewith:

- Unaudited Financial Results for the quarter ended 30th September, 2016
- Limited Review Report received from Statutory Auditor of the Company

The meeting of the Board commenced at 4.30 p.m. and concluded at 5.45 p.m. The results will be published in the newspapers in terms of Regulation 41(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Please take the same on record.

Thanking you,

Your's faithfully,

For Donear Industries Limited


Anurawal
Authorised Signatory

DONEAR INDUSTRIES LIMITED

Registered Office : Donear House, 8th, Floor, Plot No. A-50, Road No. 1, MIDC, Andheri (East), Mumbai - 400093
CIN : L99999MH1987PLC042076 WEBSITE : www.donear.com EMAIL ID : info@donear.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2016

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	12,746.90	12,316.09	12,588.46	25,062.99	25,339.35	51,152.52
	(b) Other Operating Income	160.17	130.50	116.25	290.67	243.61	576.24
	Total Income from operations (net)	12,907.07	12,446.59	12,704.71	25,353.66	25,582.96	51,728.76
2	Expenditure						
	(a) Cost of Materials Consumed	5,107.57	4,566.11	5,745.85	9,673.68	11,142.11	20,789.88
	(b) Purchase of stock-in-trade	1,242.87	713.32	1,046.95	1,956.19	1,765.40	5,927.24
	(c) Changes in Inventories of finished goods and work-in-progress	527.21	1,252.28	(635.50)	1,779.49	(168.32)	(649.81)
	(d) Employees benefits expenses	1,361.85	1,355.21	1,292.97	2,717.06	2,526.24	5,263.13
	(e) Depreciation & amortisation expense	351.73	355.62	493.56	707.35	1,002.04	2,044.38
	(f) Other Expenses	3,528.79	3,417.59	3,878.07	6,946.38	7,580.26	14,945.44
	Total Expenditure	12,120.02	11,660.13	11,821.90	23,780.15	23,847.73	48,320.26
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional item (1-2)	787.05	786.46	882.81	1,573.51	1,735.23	3,408.50
4	Other Income	182.65	120.56	166.06	303.21	384.81	382.59
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	969.70	907.02	1,048.87	1,876.72	2,120.04	3,791.09
6	Finance costs	618.12	586.77	748.26	1,204.89	1,554.78	2,856.01
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	351.58	320.25	300.61	671.83	565.26	935.08
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	351.58	320.25	300.61	671.83	565.26	935.08
10	Tax Expense	89.70	104.85	91.06	194.55	163.07	372.08
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	261.88	215.40	209.55	477.28	402.19	563.00
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	261.88	215.40	209.55	477.28	402.19	563.00
14	Paid-up Equity Share Capital (Face Value Rs. 2 each)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet	-	-	-	-	-	6,596.84
16(i)	Earnings Per Share (Before Extraordinary items)						
	(a) Basic	0.50	0.41	0.40	0.92	0.77	1.08
	(b) Diluted	0.50	0.41	0.40	0.92	0.77	1.08
16(ii)	Earnings Per Share (After Extraordinary items)						
	(a) Basic	0.50	0.41	0.40	0.92	0.77	1.08
	(b) Diluted	0.50	0.41	0.40	0.92	0.77	1.08

Unaudited Segment Wise Revenue, Results and Capital Employed for the quarter/half year ended 30.09.2016

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Textiles	12,728.86	12,268.92	12,564.82	24,997.78	25,315.20	51,148.61
	Rental Business	178.21	177.67	139.89	355.88	267.76	580.15
	Total Segment Revenue	12,907.07	12,446.59	12,704.71	25,353.66	25,582.96	51,728.76
2	Segment Results						
	Textiles	977.46	966.74	1,142.27	1,944.20	2,382.52	4,553.32
	Rental Business	124.95	126.05	103.73	251.00	197.95	375.62
	Total Segment Result	1,102.41	1,092.79	1,246.00	2,195.20	2,580.47	4,928.94
	Less: Unallocated Corporate Expenses Net of Unallocated Corporate Income	750.83	772.54	945.39	1,523.37	2,015.21	3,993.86
	Less: Extra Ordinary Items	-	-	-	-	-	-
	Profit Before Tax	351.58	320.25	300.61	671.83	565.26	935.08
3	Segment Assets						
	Textiles	37,615.83	36,451.24	41,070.88	37,615.83	41,070.88	36,095.06
	Rental Business	1,494.34	1,492.77	1,068.74	1,494.34	1,068.74	1,491.59
	Unallocable	2,822.72	2,316.46	2,600.34	2,822.72	2,600.34	2,480.62
4	Segment Liabilities						
	Textiles	6,339.44	6,212.79	6,109.79	6,339.44	6,109.79	4,621.70
	Rental Business	418.89	420.22	352.80	418.89	352.80	417.35
	Unallocable	27,060.44	25,775.21	30,676.17	27,060.44	30,676.17	27,391.38
5	Capital Employed [Segment Assets - Segment Liabilities]						
	Textiles	31,276.39	30,238.45	34,961.09	31,276.39	34,961.09	31,473.36
	Rental Business	1,075.45	1,072.55	715.94	1,075.45	715.94	1,074.24
	Unallocable	(24,237.72)	(23,458.75)	(28,075.83)	(24,237.72)	(28,075.83)	(24,910.76)
	Total Capital Employed	8,114.12	7,852.25	7,601.20	8,114.12	7,601.20	7,636.84



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2016

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2016			
		(Rs. in Lakhs)	
Sr. No.	Particulars	Six Months Ended	Year Ended
		30.09.2016	31.03.2016
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	Share Capital	1,040.00	1,040.00
	Reserves and Surplus	7,074.12	6,596.84
	Sub- total - Shareholders funds	8,114.12	7,636.84
2	Non- Current Liabilities		
	Long - term borrowings	1,543.00	1,743.00
	Other Long - term liabilities	2,089.92	1,905.04
	Sub- total - Non- Current Liabilities	3,632.92	3,648.04
3	Current liabilities		
	Short term borrowings	24,892.68	24,726.83
	Trade payables	4,008.89	2,615.04
	Other current liabilities	1,149.30	1,109.86
	Short - term provisions	134.99	330.66
	Sub- total - Current Liabilities	30,185.86	28,782.39
	TOTAL- EQUITY AND LIABILITIES	41,932.90	40,067.27
B	ASSETS		
1	Non - Current Assets		
	<u>Fixed assets</u>		
	(i) Tangible Assets	8,744.99	9,278.22
	(ii) Intangible Assets	43.54	47.46
	(iii) Capital work - in - progress	136.60	59.72
	Non - Current Investment	98.40	98.40
	Deferred tax assets	1,163.20	1,155.27
	Long - term loans and advances	1,115.00	692.60
	Sub- total - Non - Current Assets	11,301.73	11,331.67
2	Current Assets		
	Inventories	15,192.43	16,576.05
	Trade receivables	13,578.22	10,228.45
	Cash & cash equivalents	394.84	476.86
	Short term - loans and advnces	608.67	619.57
	Other current assets	857.01	834.67
	Sub- total - Current Assets	30,631.17	28,735.60
	TOTAL- ASSETS	41,932.90	40,067.27

Notes :-

- 1) The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2016.
- 2) The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results
- 3) Segment Revenue, Result, Assets and Liabilities figures include the respective amounts identifiable to each of the segments.
- 4) Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

Place : Mumbai
Date : 14th November, 2016.



By order of the Board
For DONEAR INDUSTRIES LIMITED

Vishwanath L. Agarwal
Chairman
DIN : 00223140

Vishwanath L. Agarwal - 7

LIMITED REVIEW REPORT

The Board of Directors

M/s. DONEAR INDUSTRIES LIMITED

Donear House, 8th Floor,
Plot No. A-50, Road No. 1, MIDC,
ANDHERI (E), MUMBAI 400 093.

We have reviewed the accompanying statement of unaudited financial results of **M/s. DONEAR INDUSTRIES LIMITED** for the quarter and six month ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W



Vijay Kumar Jain

Partner

Membership No. 108374

Place: Mumbai

Date: 14th November, 2016

