



MAHARASHTRA CORPORATION LIMITED

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Email: mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

12th November, 2016

BSE Limited

Corporate Services Department,
Dalal Street, Fort
Mumbai - 400001

Sub : Appointment of Mr. Sanjay Choubisa as an Additional Director and Chief Financial Officer & Mr. Pankaj Yadav as Company Secretary and Compliance Officer

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company had appointed Mr. Sanjay Choubisa as an Additional Director and Chief Financial Officer and Mr. Pankaj Yadav as Company Secretary and Compliance Officer w.e.f. 12th November 2016.

Mr. Sanjay Choubisa will be Invitee to all the Meetings of Audit Committee in the capacity of Chief Financial Officer. Mr. Pankaj Yadav shall act as Secretary in all the Board and Committee Meetings.

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, the brief profile of Mr. Sanjay Choubisa and Mr. Pankaj Yadav is enclosed herewith.

For Maharashtra Corporation Limited


(Tilokchand Kothari)
Director
DIN: 00413627



Encl: A/a.

APPOINTMENT DETAILS AND BRIEF PROFILE OF MR. SANJAY CHOUBISA

1. Reason for Change: : Mr. Sanjay Choubisa has been appointed as Additional Director and Chief Financial Officer w.e.f. 12th November 2016 who will be handling dual responsibilities of both Director and Chief Financial Officer and would be responsible for managing finances of the Company.

2. Date of Appointment: : Mr. Sanjay Choubisa has been appointed as Additional Director w.e.f. 12th November 2016 and shall hold office upto the next Annual General Meeting.

However, his office in the capacity of Chief Financial Officer shall be terminated at the will of Company and Mr. Choubisa.

3. Brief Profile : Mr. Sanjay Choubisa is a B.Com Graduate and has an experience of more than 10 years in the field of Finance. He also has good exposure in managing trading business of Agro products and dry fruits.

He is currently on the Board of two Companies, viz., Srajan Nidhi Limited and Shreeji Realcom Private Limited as Executive Directors.

4. Disclosure of relationships between directors : Mr. Sanjay Choubisa is not related to any Director of the Company.



APPOINTMENT DETAILS AND BRIEF PROFILE OF MR. PANKAJ YADAV

1. Reason for Change: : Mr. Pankaj Yadav has been appointed as Company Secretary and Compliance Officer.
2. Date of Appointment: : Mr. Pankaj Yadav has been appointed as w.e.f. 12th November 2016.
3. Brief Profile : Mr. Pankaj Yadav is a qualified Company Secretary and an associate member of Institute of Company Secretaries of India. He has 2 years of post qualification experience.
4. Disclosure of relationships between directors : Mr. Pankaj Yadav is not related to any Director of the Company.

The image shows a handwritten signature in blue ink, which appears to be "T. K.", followed by a blue circular stamp. The stamp contains the text "MAHATRAS CORPORATION LIMITED" around the perimeter and "MUMBAI" in the center, with a small star symbol at the bottom.