



**NILA
INFRASTRUCTURES
LIMITED**

NILA/CS/2016/837
Date: November 14, 2016

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street Fort
MUMBAI - 400 001

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E)
MUMBAI - 400 051

Scrip Code: 530377

Scrip Symbol: NILAINFRA

Dear Sir,

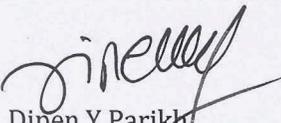
Sub: Outcome of the Board Meeting dated November 14, 2016
Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to submit that the meeting of the Board of Directors of Nila Infrastructures Limited was held today at the registered office whereat the Board of Directors has considered and approved the Unaudited Financial Results for the quarter/half year ended on September 30, 2016. The meeting commenced today at 10:00 a.m. and concluded at 01:15 p.m.

A copy of the Unaudited Financial Results along with the Limited Review Report thereon is enclosed herewith.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,
Yours faithfully,
For Nila Infrastructures Limited


Dipen Y Parikh
Company Secretary



Encl: a/a

Registered Office:

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Opp. Chief Justice's Bungalow,
Bodakdev, Ahmedabad 380015
Tel.: +91 79 4003 6817 / 18, 2687 0258
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e-mail: info@nilainfra.com

www.nilainfra.com

CIN : L45201GJ1990PLC013417



NILA INFRASTRUCTURES LIMITED

Regd. Office: 1st Floor, Sambhaav House, Opp. Chief Justice's Bungalow, Bodakdev, Ahmedabad - 380015.
Phone: 079-40036817 Fax: 079-26873922 Website: www.nilainfra.com E-mail: secretarial@nilainfra.com CIN: L45201GJ1990PLC013417

#BuildToTRANSFORM

Statement of Standalone Unaudited Financial Results for the Quarter And Half Year Ended on September 30, 2016

PART I

(₹ in Lakhs)

Sr. No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		Quarter Ended September 30, 2016	Quarter Ended June 30, 2016	Quarter Ended September 30, 2015	Six Months Ended September 30, 2016	Six Months Ended September 30, 2015	Year Ended March 31, 2016
1	Income from Operations						
	(a) Net Sales/Income from Operations	5,257.79	4,676.06	3,845.86	9,933.85	7,071.01	18,313.33
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	(2.66)
	Total Income from Operations (Net)	5,257.79	4,676.06	3,845.86	9,933.85	7,071.01	18,310.67
2	Expenses						
	(a) Cost of Materials consumed and Project expenses	6,023.59	1,812.82	2,697.33	7,836.41	5,476.09	14,610.80
	(b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) (Increase)/decrease in inventories of finished goods, work-in-progress and stock in trade	(1,822.60)	1,982.00	241.89	159.40	86.84	269.59
	(d) Employee benefits expenses	107.08	122.03	94.15	229.11	174.67	376.16
	(e) Depreciation and amortisation expense	40.12	37.98	31.46	78.10	62.67	142.34
	(f) Other expenses	69.27	59.63	77.22	128.90	126.43	312.35
	Total Expenses	4,417.46	4,014.46	3,142.05	8,431.92	5,926.70	15,711.24
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	840.33	661.60	703.81	1,501.93	1,144.31	2,599.43
4	Other Income	421.74	391.39	315.48	813.13	685.60	1,439.49
5	Profit before Finance Cost and Exceptional Items (3+4)	1,262.07	1,052.99	1,019.29	2,315.06	1,829.91	4,038.92
6	Finance Cost	436.28	444.30	451.24	880.58	798.04	1,452.38
7	Profit after Finance Cost but before Exceptional Items (5-6)	825.79	608.69	568.05	1,434.48	1,031.87	2,586.54
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	825.79	608.69	568.05	1,434.48	1,031.87	2,586.54
10	Tax expense	275.02	207.27	196.02	482.29	357.77	882.09
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	550.77	401.42	372.03	952.19	674.10	1,704.45
12	Extraordinary item	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	550.77	401.42	372.03	952.19	674.10	1,704.45
14	Paid-up equity share capital, Face Value : ₹ 1/- Per Share	3,929.69	3,927.26	3,702.26	3,929.69	3,702.26	3,702.26
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	13,016.96
16	(i) Earnings Per Share (Before Extraordinary items) (Face Value of ₹ 1/- each) (not annualised)						
	(a) Basic	0.14	0.11	0.10	0.24	0.18	0.46
	(b) Diluted	0.14	0.10	0.10	0.24	0.18	0.43
16	(ii) Earnings Per Share (After Extra ordinary Items) (Face Value of ₹ 1/- each) (not annualised)						
	(a) Basic	0.14	0.11	0.09	0.24	0.17	0.46
	(b) Diluted	0.14	0.10	0.09	0.24	0.17	0.43

Standalone Statement of Assets and Liabilities as on September 30, 2016

Notes:

PART II

(₹ in Lakhs)

Sr. No.	Particulars	As at 30-09-2016 (Unaudited)	As at 31-03-2016 (Audited)
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	3,929.69	3,702.26
(b)	Money Received against convertible warrants	-	281.25
(c)	Reserves and Surplus	14,852.71	13,016.96
	Sub-total Shareholders' Funds	18,782.40	17,000.47
2	Non-Current Liabilities		
(a)	Long-term Borrowings	10,955.91	13,138.61
(b)	Deferred Tax Liabilities (Net)	-	-
(c)	Other Long-term Liabilities	446.97	626.20
(d)	Long-term Provisions	32.92	32.92
	Sub-total Non-Current Liabilities	11,435.80	13,797.73
3	Current Liabilities		
(a)	Short-term Borrowings	755.00	490.94
(b)	Trade Payables	1,653.05	2,010.57
(c)	Other Current Liabilities	3,424.85	2,769.09
(d)	Short-term Provisions	168.60	691.46
	Sub-total Current Liabilities	6,001.50	5,962.06
	TOTAL - EQUITY AND LIABILITIES	36,219.70	36,760.26
B	ASSETS		
1	Non-current Assets		
(a)	Fixed assets		
	Tangible Assets	3388.30	3335.25
(b)	Non-Current Investments	2,116.87	1,987.68
(c)	Deferred Tax Assets (Net)	17.19	17.19
(d)	Long-term Loans and Advances	3,986.12	3,353.82
(e)	Other Non-Current Assets	690.99	474.97
	Sub-total Non Current Assets	10,199.47	9,168.91
2	Current Assets		
(a)	Stock-in-Trade, Inventories and Work in Progress	13,217.20	13,319.25
(b)	Trade Receivables	3,555.86	3,642.04
(c)	Cash and Cash Equivalents	507.24	317.02
(d)	Short-term Loans and Advances	8,739.93	10,313.04
	Sub-total Current Assets	26,020.23	27,591.35
	TOTAL	36,219.70	36,760.26

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on November 14, 2016. The Statutory Auditors of the Company have carried out a limited review on the above result.
- The CEO and CFO certificate in respect of the above results in terms of Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- Since the company has only one primary reportable segment i.e. Construction and Development of Infrastructure and Real Estate Projects, there is no separate reportable segment as required by Accounting Standard -17. Also there being no business outside India, the entire business has been considered as single geographic segment.
- The previous period's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- The Compensation Committee of Nilva Infrastructures Limited under 'Nilva Infrastructures Ltd. ESOP - 2014 has on July 23, 2016 made an allotment of 242500 Equity Shares upon exercise of stock options and consequently the paid up share capital of the company is increased to ₹ 39,29,68,700 comprising of 392968700 Equity Shares of ₹ 1/- each.
- Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also available on the Company's website at www.nilainfra.com
- Provision for Deferred Tax has not been considered on quarterly basis but the effect would be given in the annual financial result.

Place : Ahmedabad
Date : November 14, 2016

By Order of the Board of Directors
Manoj B Vadodaria
Managing Director
DIN : 00092053



O. P. Bhandari & Co.
Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009
Ph (o): 079-26462539, Mo.: 9825014208, Fax: 079-26563388, e-mail: opbandrica@gmail.com

Limited Review Report

Review Report to
The Board of Directors
NILA INFRASTRUCTURES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **NILA INFRASTRUCTURES LIMITED** ("the Company") for the quarter ended **30th September, 2016** (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of **unaudited financial results** prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **O. P. BHANDARI & CO.**
Chartered Accountants
FRN. 112633W



Place : Ahmedabad

Date : 14-11-2016


[O. P. BHANDARI]
Partner
M.No. 34409