

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222082; Fax : (07433) 222916; Mob.: 09769484106; E-mail : lokeshgandhi@silinvestments.in; sil-accounts@silinvestments.in; investor.grievances@silinvestments.in; Website : www.silinvestments.in

SIL/

November 09, 2016

M/s. Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Fax No. 022-22723121/719/22702037/39 Scrip Code: 521194	M/s. National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051 Fax No. (022-2659 8237/38) Scrip Code : SILINV
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Dear Sirs,

Sub: Outcome of the Board Meeting held on 09th November, 2016.


Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Un-audited Financial Results for the quarter and half year ended 30th September, 2016 in the prescribed proforma alongwith Limited Review Report of the Statutory Auditors of the Company.

Please take note that the meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 01.20 p.m. on 09.11.2016.

You are requested to kindly take a note of the above.

Thanking you,

Yours faithfully,
For SIL Investments Limited


(Lokesh Gandhi)
Company Secretary & Compliance Officer



Encl: a/a

SIL INVESTMENTS LIMITED

CIN No. L17301RJ1934PLC002761

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

Tel. No. 07433-222082; Fax No. 07433-222916; Email ID - lokeshgandhi@silinvestments.in ; Website : www.silinvestments.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

PART I		(Rs. in lacs)					
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations & Investments	1032	804	1124	1836	1541	2344
2	Expenses :						
	a) Employee benefits expense	13	12	10	25	19	44
	b) Depreciation	4	3	3	7	5	12
	c) Travel Expenses	25	9	11	34	32	57
	d) Donation	-	18	-	18	-	75
	e) Legal & Professional Expenses	9	3	7	12	9	34
	f) Other expenses	12	8	15	20	22	36
	Total Expenses	63	53	46	116	87	258
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	969	751	1078	1720	1454	2086
4	Other Income	7	13	11	20	21	112
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	976	764	1089	1740	1475	2198
6	Finance costs	148	165	212	313	430	794
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	828	599	877	1427	1045	1404
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	828	599	877	1427	1045	1404
10	Tax Expenses :						
	-Current	61	139	48	200	103	244
	-Earlier Year	-	1	-	1	-	(95)
	-Deferred (net)	-	(1)	-	(1)	1	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	767	460	829	1227	941	1255
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	767	460	829	1227	941	1255
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	1061	1061	1061	1061	1061	1061
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						17649
16	Earnings Per Share (Not annualised) (Rs.) :						
	Basic and diluted	7.24	4.34	7.82	11.58	8.88	11.84



SIL INVESTMENTS LIMITED

Statement of Assets and Liabilities

(Rs.in lacs)

Sr. No.	Particulars	As at 30.09.2016	As at 31.03.2016
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	a)Share Capital	1061	1061
	b)Reserves and Surplus	18876	17649
	Sub-total - Shareholders' funds	19937	18710
2	Non-Current Liabilities:		
	a)Deferred Tax Liabilities (Net)	53	54
	b)Other Long-term Liabilities	2	4
	c)Long-Term Provisions	10	9
	Sub-total - Non-Current Liabilities	65	67
3	Current Liabilities :		
	a)Short-term Borrowings	5340	6680
	b)Other Current Liabilities	73	78
	c)Short-term Provisions	91	201
	Sub-total - Current Liabilities	5504	6959
	TOTAL - EQUITY AND LIABILITIES	25506	25736
B	ASSETS		
1	Non-Current Assets :		
	a)Fixed Assets	233	240
	b)Non-Current Investments	12514	12663
	c)Long-term Loans and Advances	24	24
	Sub-total - Non-Current Assets	12771	12927
2	Current Assets :		
	a)Current Investments	182	70
	b)Cash and Bank balances	154	92
	c)Short-term Loans and Advances	12282	12488
	d)Other Current Assets	117	159
	Sub-total - Current Assets	12735	12809
	TOTAL - ASSETS	25506	25736

Notes:

- (1) As the main business of the Company is in the nature of Investment activity, hence income relating to Investments activities has been shown under head "Income from Operations & Investments".
- (2) Segment-wise reporting as defined in Accounting Standard(AS-17) is not applicable, since the entire operation of the Company relates to only one segment.
- (3) Current Quarter results include dividend of Rs.617 lacs received on shares held by the Company, therefore results for the quarter do not necessarily represent annual performance of the Company.
- (4) The figures have been regrouped/rearranged and/or recast, wherever found necessary.
- (5) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 09th November, 2016. The Statutory Auditors have carried out a limited review of the above financial results.

By Order of the Board
For SIL Investments Limited



C.S.Nopany
Chairman



Place: Kolkata
Date : 09.11.2016

Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019 (India) Ph. : (011) 30820179, 30820180, 41018091
e-mail : newdelhi@singhico.com Website : www.singhico.com

Limited Review Report

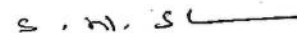
To the Board of Directors of SIL Investments Limited

We have reviewed the accompanying statement of unaudited financial results of SIL Investments Limited for the quarter and half year ended 30th September, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co,
Chartered Accountants
Firm Registration No. 302049E


S.N. Sharma

Partner

Membership No. 014781

Place; Kolkata

Date: 9th November, 2016

