

25th November 2016

National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E) Mumbai – 400 051

BSE Limited PhirozeJeejeebhoy Towers Dalal Street Mumbai- 400001

Dear Sirs

Sub: Sale of the wholly-owned subsidiary Trident Sugars Ltd - reg., Ref: Our letter dated $\mathbf{1}^{\text{st}}$ September 2016, filed with Stock Exchanges

Further to our letter dated 1st September 2016, we wish to inform you that the Company has now entered into a Share Purchase Agreement with the prospective buyer, for the sale of the wholly-owned subsidiary Company M/s.Trident Sugars Limited, having the sugar factory at Telangana.

As per the said Agreement, the prospective buyer is expected to close the sale transaction by 31st March 2017.

This information may be taken on record.

Thanking you

For and on behalf of RAJSHREE SUGARS & CHEMICALS LIMITED

M.PONRAJ **V**Company Secretary