



VISAGAR
you dream, we create

12th November, 2016

The Bombay Stock Exchange Limited Corporate Communication Department, Dalal Street, Fort Mumbai - 400001 BSE Scrip ID - VIVIDHA BSE Scrip Code - 506146	The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 ISIN Code- INE370E01029
---	--

Sub : Adoption of Un-Audited Financial Results for the quarter & half year ended 30th September 2016

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Un-Audited Financial Results and the Limited Review Report for the quarter and half year ended 30th September, 2016 alongwith Statement of Assets and Liabilities as on that date.

Kindly take the same on your record and oblige.

Thanking You.

Yours Faithfully,

FOR VISAGAR POLYTEX LIMITED



(Tilokchand Kothari)
Managing Director
DIN: 00413627

Encl: A/a

VISAGAR POLYTEX LIMITED



VISAGAR
you dream, we create

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016

PART I

(In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		UN-AUDITED			UN-AUDITED		AUDITED
1	Income from Operations						
a)	Net Sales/Income from Operations (Net of excise duty)	2,563.70	2,438.67	2,247.71	5,002.37	4,480.30	10,317.87
b)	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	2,563.70	2,438.67	2,247.71	5,002.37	4,480.30	10,317.87
2	Expenses						
a)	Cost of Materials Consumed	26.60	41.26	114.70	67.86	280.95	554.70
b)	Purchase of stock -in-trade	2,242.01	2,335.54	2,026.59	4,577.55	4,052.54	9,391.67
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	63.83	(164.55)	(153.21)	(100.72)	(360.97)	(673.14)
d)	Employees benefits expenses	38.75	27.59	38.18	66.34	61.88	124.79
e)	Depreciation and amortisation expenses	89.63	-	-	89.63	-	185.81
f)	Other Expenses	63.04	95.19	67.75	158.23	147.80	618.89
	Total Expenditure	2,523.86	2,335.03	2,094.01	4,858.89	4,182.20	10,202.72
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	39.84	103.64	153.70	143.48	298.10	115.15
4	Other Income	-	0.01	-	0.01	0.89	2.09
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	39.84	103.65	153.70	143.49	298.99	117.24
6	Finance Costs	33.90	34.72	35.62	68.62	55.99	101.62
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	5.94	68.93	118.08	74.87	243.00	15.62
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7 ± 8)	5.94	68.93	118.08	74.87	243.00	15.62
10	Tax Expenses - Current Tax	-	-	-	-	-	5.00
	- Deferred Tax	-	-	-	-	-	-
	- Earlier Year Taxes	-	-	-	-	-	-
	Total Tax	-	-	-	-	-	5.00
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	5.94	68.93	118.08	74.87	243.00	10.62
12	Extraordinary Items (net of tax expenses Rs. In Lakhs)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11±12)	5.94	68.93	118.08	74.87	243.00	10.62
14	Share of Profit/(loss) of associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13±14±15)*	5.94	68.93	118.08	74.87	243.00	10.62
17	Paid Up Equity Share Capital (Re. 1/- each)	2,462.01	2,462.01	1,846.50	2,462.01	1,846.50	1,846.50
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19 i.	Earnings Per Share (before extraordinary items)(of Re. 1/- each)(not annualised)						
a)	Basic	0.00	0.03	0.06	0.03	0.13	0.01
b)	Diluted	-	-	-	-	-	-
19 ii.	Earnings Per Share (after extraordinary items)(of Re. 1/- each)(not annualised)						
a)	Basic	0.00	0.03	0.06	0.03	0.13	0.01
b)	Diluted	-	-	-	-	-	-

Tak

VISAGAR POLYTEX LIMITED



VISAGAR
you dream, we create

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities	As at	
	30.09.2016	31.03.2016
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share Capital	2,462.01	1,846.50
b) Reserves and Surplus	128.97	669.61
c) Money received against share warrants	-	-
Sub - total - Shareholders' funds	2,590.98	2,516.11
2 Share application money pending allotment	-	-
3 Non - current liabilities		
a) Long-term borrowings	1,165.48	1,212.38
b) Deferred tax liabilities (net)	-	-
c) Other long-term liabilities	-	-
d) Long-term Provisions	76.21	18.63
Sub - total - Non-current liabilities	1,241.69	1,231.01
4 Current Liabilities		
a) Short-term borrowings	-	0.11
b) Trade payables	1,826.01	481.87
c) Other current liabilities	41.87	24.06
d) Short-term provisions	-	0.07
Sub - total - Current liabilities	1,867.88	506.11
TOTAL - EQUITY AND LIABILITIES	5,700.55	4,253.23
B ASSETS		
1 Non- current Assets		
a) Fixed assets	675.09	761.81
b) Godwill on consolidation	-	-
c) Non-current investments	15.87	15.87
d) Deferred tax assets (net)	12.70	12.73
e) Long-term loans and advances	125.66	99.01
f) Other non-current assets	-	-
Sub - total - Non-current assets	829.32	889.42
2 Current assets		
a) Current investments	-	-
b) Inventories	2,463.08	2,448.56
c) Trade receivables	2,350.42	864.37
d) Cash and cash equivalents	12.46	17.70
e) Short-term loans and advances	12.09	-
f) Other current assets	33.18	33.18
Sub - total - Current assets	4,871.23	3,363.81
TOTAL - ASSETS	5,700.55	4,253.23

Note :

- The abovementioned results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors of the Company held on **12th November, 2016**.
- The Company operates in single segment. Hence no segment wise figures are published.
- Previous year figures have been regrouped/ rearranged whenever necessary to conform to current year figures.
- Depreciation has been calculated for the period of six months and the same has been entered in both quarter and half year ended 30.09.2016.
- There are no investor complaints received during the year and therefore no complaint is pending at the end of the quarter.
- The above Un-Audited Financial Results will be available on the website of the Company - www.visagarpolytex.in and BSE - www.bseindia.com and NSE - www.nseindia.com

Place : Mumbai
Date : 12.11.2016

For Visagar Polytex Limited


(Tilokchand Kothari)
Managing Director
DIN: 00413627



VISAGAR POLYTEX LIMITED

Regd. Off. : 907/908, Dev Plaza, S. V. Road, Andheri (W), Mumbai - 400 058. • Tel.: (022) 6742 4815
Email : contact@visagar.com • Website : www.visagar.com/visagarpolytex • CIN : L655990MH1983PLC030215

SUDHIR M. DESAI & CO.

Chartered Accountants

B-7, Sadichha CHS Ltd., Rokadia Lane, Borivali (W), Mumbai - 400 066. Tel. : 3256 7459

LIMITED REVIEW REPORT TO VISAGAR POLYTEX LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s. **Visagar Polytex Limited** for the quarter and half year ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SUDHIR M. DESAI & CO.
CHARTERED ACCOUNTANTS
FRN.: 125516W



SUDHIR M DESAI
PROPRIETOR
M.No: 41999



Place: Mumbai
Date: 12.11.2016