

November 9, 2016

Mr. Girish Joshi,
GM – Department of Corporate Services
BSE Limited
Corporate Relations Department
1st Floor, P.J. Towers, Dalal Street
Mumbai – 400 001
Tel.: 2272 8013/8015/8058/8307
BSE Scrip Code: 532648

Mr. Avinash Kharkar,
AVP – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051.
Tel.: 2659 8235 / 8236/8458
NSE Symbol: YESBANK

Dear Sirs,

Sub.: Reply on News Clarification – Compromising of Debit Cards

We refer to your email dated November 8, 2016 seeking clarification on media reports regarding compromising of debit cards.

In this regard, kindly find below our response:

YES BANK first received reports of misuse of select Debit Cards/Credit Cards of its customers on 2nd Sept 2016. The exposure due to the said misuse was minimal, and YES BANK took remedial actions with its customers as per existing policies. These were also reported to NPCI/RBI. Since the exposure is covered by insurance, YES BANK has faced no loss due to the same. Additionally, YES BANK has proactively undertaken a comprehensive review of its ATMs and found no evidence of a breach or compromise on YES BANK ATMs.

A PFI (PCI certified Forensic Investigator) – SISA, has been appointed by Hitachi Payment Services Pvt. Ltd, which provides switching & other related services for many Banks including YES BANK. The forensic investigation is currently underway.

YES BANK has also taken proactive measures to safeguard its customers as per extant regulations, and undertaken extensive customer communication via SMS, emails, outbound call centers, website and Social Media to educate them on Safe Banking practices. YES BANK has also asked its customers to change their card PIN as a measure of precaution. The Bank is closely monitoring and alerting customers on transactions undertaken on YES BANK cards at ATM and PoS machines.



Page 1 of 2

YES BANK Limited, YES BANK Tower, IFC 2, 23rd Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai 400 013, India

Tel: +91(22) 3366 9000 Fax: +91(22) 2421 4500

Regd. & Corporate Office: Nehru Centre, 9th Floor, Discovery of India, Dr. A.B. Road, Worli, Mumbai 400 018, India.

Tel: +91(22) 6669 9000 Fax: +91(22) 6669 9060

Website: www.yesbank.in Email: communications@yesbank.in CIN - L65190MH2003PLC143249


YES BANK continues to work with relevant stakeholders, including other public sector and private banks, Visa, MasterCard and NPCI, to ensure utmost safety and security of its ATM network and payment services which are completely safe to use.

In view of the above and considering the fact that the impact of the event was not material on the operations / performance of the Bank, disclosure was not made in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We trust that the matter stands clarified.

Thanking you,

Yours faithfully,
For YES BANK LIMITED


Shivanand R Shettigar
Company Secretary

