

## RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery # 4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD KUMARA PARK EAST, BENGALURU - 1 INDIA

PH: 22266735, 22260443, 22282215, 41623638, 41529154 FAX: +91-80-2225 9503 Email: corpcomm@rajeshindia.com

CIN No.: L36911KA1995PLC017077 Website: www.rajeshindia.com

Date: November 6, 2016

To,
The Manager Listing
Bombay Stock Exchange,
Corporate Service Department
Dalal Street, Mumbai
Scrip Code: 531500

To,
The Manager Listing
National Stock Exchange
Corporate Communication Department
Bandra (EAST), Mumbai
Scrip Symbol: RAJESHEXPO

Dear Sir,

Please find attached **Information Notice**: Rajesh Exports Ltd opens 81<sup>st</sup> Retail Showroom under it's retail brand name of SHUBH JEWELLERS.

For Rajesh Exports Ltd

**Authorised Signatory** 



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## **INFORMATION NOTICE**

<u>Sub : Rajesh Exports Ltd opens 81<sup>st</sup> Retail Showroom under it's retail brand name of SHUBH JEWELLERS.</u>

Rajesh Exports Ltd (BSE Code – 531500) (NSE Code – Rajesh Expo) opens 81<sup>st</sup> Retail Showroom under its Brand SHUBH JEWELLERS at Bangalore. With this launch Rajesh Exports Ltd has 81 SHUBH JEWELLERS showrooms. The company had completed it's first phase of retail launch by launching 80 SHUBH JEWELLERS showrooms. The company is now launching it's second phase of retail expansion with the opening of this showroom.

In the second phase of retail expansion, the company has finalized plans to launch series of retail showrooms in the four southern states of India. The second phase of retail expansion will span over the next four financial quarters.

Chairman of Rajesh Exports Ltd: Mr. Rajesh Mehta said "I am happy to inform our shareholders that the company has finalized plans to launch the second phase of retail showrooms under the brand name of SHUBH JEWELLERS. Retail is a very important part of the growth strategy of Rajesh Exports. We had completed the first phase of 80 showrooms after which we had focused on the acquisition of Valcambi, which is the world's largest gold refinery, we have successfully completed the acquisition and integration of Valcambi in our group. The company has achieved impressive revenue and now the company will be focusing on margin expansion for which Retail would be the key area for the company. We are confident that over a period of the next one year, we would be able to substantially increase our Retail business by launching new retail stores which would result in increased profit margins for the company as Retail is a high margin business."

About Rajesh Exports Ltd: Rajesh Exports Ltd is a zero debt company on standalone basis with a annual sales of Rs. 165200 Crores (Approx USD 24 Billion) on consolidated basis for F.Y. 16. The Company has become the single largest constituent of gold business in the world. Rajesh Exports Ltd processes 35% of the gold produced in the world. Rajesh Exports Ltd is the only company with a presence across the value chain of gold from mining till its own retail brand.

Rajesh Exports Ltd is the largest refiner of gold in the world. With the recent acquisition of Valcambi, the world's largest gold refinery at Switzerland, Rajesh Exports Ltd has built up a total capacity to refine 2400 tons of precious metals per annum. Valcambi is a LBMA accredited refinery, the gold bars produced at Valcambi are good delivery bars and are accepted as good delivery bars across all the precious metal exchanges of the world, with all the bullion banks and the central banks. Valcambi supplies "Valcambi" brand gold bars to various bullion banks and central banks.

Rajesh Exports Ltd is the largest manufacturer of gold products in the world. Among its various manufacturing facilities Rajesh Exports Ltd has a total installed capacity to manufacture 400 tons of world class gold products per annum including the finest plain and studded jewellery, medallions and coins. Rajesh Exports Ltd has set up the world's finest R&D facilities in Switzerland and in India for developing new designs and for evolving innovative manufacturing processes for manufacture of world class gold products.

Rajesh Exports Ltd exports its products to various countries around the world and also supplies it's products in wholesale to jewellery showrooms across India.

Rajesh Exports Ltd has set up 81 retail jewellery showrooms under the brand name of SHUBH Jewellers. SHUBH Jewellers is one of the most trusted household jewellery brand name in South India which is known for quality, designs and value for money prices of its products.

For additional information please contact:

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