

AKSHAY S PITTI

16th November, 2016

To, Listing Department BSE Ltd Floor 25, P J Towers Dalal Street Mumbai - 400 001	To, Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400 051
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Dear Sirs,

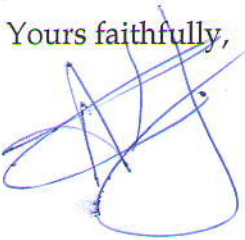
Sub: Disclosure of details under Regulation 31(1) of SEBI (SAST) Regulations, 2011

I am enclosing herewith a disclosure made out in terms of the Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of release of pledge of 896600 shares in favour of Lalita Steel Industries Pvt Ltd.

Kindly take the same on record.

Thanking you,

Yours faithfully,



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(IC)		Pitti Laminations Ltd											
Names of the stock exchanges where the shares of the target company are listed		BSE Ltd & National Stock Exchange of India Ltd											
Date of reporting		16th November, 2016											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Shri Akshay S Pitti											
Details of the creation of encumbrance													
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation/ release/ invocation)	Date of creation / release/ invocation of encumbrance	Type of encumbrance (pledge / lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Post event holding of encumbered shares [creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(1)-(3)]II	
	Number	% of total Share capital	Number	% of total Share capital								Number	% of share capital
Shri Sharad B Pitti	4275560	15.85	---	---	---	---	---	---	---	---	---	---	---
Shri Akshay S Pitti	3158200	11.70	896600	3.32	Release	14.11.2016	Pledge	For the purpose of collateral for loans taken by the company	896600	3.32%	Lalita Steel Industries Pvt Ltd	0	0.00%
Smt Madhuri S Pitti	1758620	6.52	---	---	---	---	---	---	---	---	---	---	---
Sharad B Pitti (HUF)	17000	0.06	---	---	---	---	---	---	---	---	---	---	---
Pitti Electrical Equipment Pvt Ltd	6980000	25.87	---	---	---	---	---	---	---	---	---	---	---

Place: Hyderabad
Date: 16th November, 2016