

Dt.: 4<sup>th</sup> November, 2016

1. Listing Department (Fax: 022-22723719 /22722037/  
BSE Limited 22722041 /22722061/  
Phiroze Jeejeebhoy Towers 22722039 /22658121)  
Dalal Street, Mumbai 400001
  
2. Listing Department (Fax: 022-26598237/26598238)  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400051

**Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Unaudited financial results of the Company for the quarter ended 30<sup>th</sup> September, 2016 have been approved by the Board of Directors in its meeting held today, Friday, 4<sup>th</sup> November, 2016. A copy of the results along with the Limited Review Report thereon is enclosed for your kind information & record.

Regards.

Yours truly,

For **Federal-Mogul Goetze (India) Limited**



**(Dr. Khalid Iqbal Khan)**  
**Whole-time Director-Legal & Company Secretary**

Encl: As above

- CC: 1. National Securities Depository Limited  
Trade Word, 4th Floor  
Kamala Mills Compound  
Senapati Bapat Marg  
Lower Parel, Mumbai 400 013
2. Central Depository Services [India] Limited  
Phiroze Jeejeebhoy Towers  
28<sup>th</sup> Floor, Dalal Street  
Mumbai 400 023

# Walker Chandiook & Co LLP

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(Formerly Walker, Chandiook & Co)  
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## Review Report

### To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results (the 'Statement') of **Federal-Mogul Goetze (India) Limited** (the 'Company') for the quarter ended 30 September 2016 and the year to date results for the period 1 April 2016 to 30 September 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Walker Chandiook & Co LLP*

For **Walker Chandiook & Co LLP**

(formerly *Walker, Chandiook & Co*)

Chartered Accountants

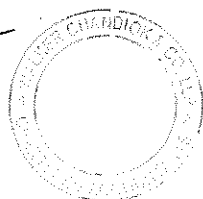
Firm Registration No: 001076N/N500013

*Anamitra Das*

per **Anamitra Das**

Partner

Membership No. : 062191



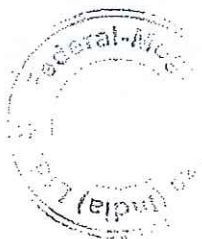
Place: Gurgaon

Date: 04 November 2016

Statement of Standalone Unaudited Results for the Quarter Ended and half year ended September 30,2016

Rs in lakhs except per share data

S.No	Description	Quarter Ended September 30 2016 (Unaudited)	Quarter Ended June 30 2016 (Unaudited)	Quarter Ended September 30 2015 (Unaudited)	Year to date September 30 2016 (Unaudited)	Year to date September 30 2015 (Unaudited)	Year Ended March 31 2016 (Audited)
1	<b>Income from Operations</b>						
	Gross Sales	34,927.74	36,573.30	36,676.16	71,501.04	73,333.03	142,677.81
	Less: Excise duty	3,253.13	3,400.26	3,418.35	6,653.39	6,829.66	13,525.04
(a)	Net Sales (Net of Excise Duty)	31,674.61	33,173.04	33,257.81	64,847.65	66,503.37	129,152.77
(b)	Other operating income	833.47	907.16	948.76	1,740.63	1,968.59	3,620.25
	<b>Total Income from Operations (net)</b>	<b>32,508.08</b>	<b>34,080.20</b>	<b>34,206.57</b>	<b>66,588.28</b>	<b>68,471.96</b>	<b>132,773.02</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	11,233.58	10,366.31	12,318.23	21,599.87	24,760.81	45,646.15
(b)	Purchases of stock-in-trade	662.62	791.82	1,280.43	1,454.44	2,808.53	4,867.61
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade ((Increase)/ Decrease)	(2,103.03)	1,108.66	683.77	(994.37)	237.92	529.62
(d)	Employee benefits expense	7,100.44	7,037.04	6,680.67	14,137.48	13,773.44	28,461.26
(e)	Depreciation and amortisation expense	1,918.27	1,916.61	1,883.98	3,834.88	3,735.87	7,517.68
(f)	Consumption of stores and spares	3,122.78	2,852.42	3,114.76	5,975.20	6,278.11	11,540.10
(g)	Other expenses	7,662.33	7,654.23	7,233.32	15,316.56	14,039.71	27,731.87
	<b>Total expenses</b>	<b>29,596.97</b>	<b>31,727.09</b>	<b>33,194.56</b>	<b>61,324.06</b>	<b>65,634.39</b>	<b>126,294.29</b>
3	<b>Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>2,911.11</b>	<b>2,353.11</b>	<b>1,012.01</b>	<b>5,264.22</b>	<b>2,837.57</b>	<b>6,478.73</b>
4	Other income	800.42	746.38	1,326.17	1,546.80	1,700.18	3,543.17
5	<b>Profit from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>3,711.53</b>	<b>3,099.49</b>	<b>2,338.18</b>	<b>6,811.02</b>	<b>4,617.75</b>	<b>10,021.90</b>
6	Finance costs	568.48	544.30	719.35	1,112.78	1,502.24	2,841.75
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>3,143.05</b>	<b>2,555.19</b>	<b>1,618.83</b>	<b>5,698.24</b>	<b>3,115.51</b>	<b>7,180.15</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>3,143.05</b>	<b>2,555.19</b>	<b>1,618.83</b>	<b>5,698.24</b>	<b>3,115.51</b>	<b>7,180.15</b>
10	Tax Expense	1,087.81	884.35	560.12	1,972.16	1,077.97	2,779.51
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>2,055.24</b>	<b>1,670.84</b>	<b>1,058.71</b>	<b>3,726.08</b>	<b>2,037.54</b>	<b>4,400.64</b>
12	Extra ordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the period</b>	<b>2,055.24</b>	<b>1,670.84</b>	<b>1,058.71</b>	<b>3,726.08</b>	<b>2,037.54</b>	<b>4,400.64</b>
14	Paid-up equity share capital (Face value Rs 10/- each)	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year.						43,477.39
16	Basic and diluted Earnings / (Loss) Per Share before extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	3.69	3.00	1.90	6.70	3.66	7.91
17	Basic and diluted Earnings / (Loss) Per Share after extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	3.69	3.00	1.90	6.70	3.66	7.91



## Statement of Assets and Liabilities:

Rs in Lacs

S No.	Particular's	As at September 30 2016 (Unaudited)	As at March 31 2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>SHAREHOLDER'S FUNDS:</b>		
	(a) Share Capital	5,563.21	5,563.21
	(b) Reserves and surplus	47,203.47	43,477.39
	<b>SUB-TOTAL - SHAREHOLDER'S FUNDS</b>	<b>52,766.68</b>	<b>49,040.60</b>
2	<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	-	-
3	<b>NON-CURRENT LIABILITIES</b>		
	(a) Long-term borrowings	3,000.00	3,722.22
	(b) Deferred tax liabilities (net)	844.29	912.92
	(c) Other long-term liabilities	492.33	432.07
	(d) Long-term provisions	7,895.98	7,491.52
	<b>SUB-TOTAL - NON-CURRENT LIABILITIES</b>	<b>12,232.60</b>	<b>12,558.73</b>
4	<b>CURRENT LIABILITIES</b>		
	(a) Short-term borrowings	10,429.18	15,410.37
	(b) Trade Payables	21,071.23	25,232.91
	(c) Other current liabilities	3,800.65	3,243.67
	(d) Short-term provisions	913.55	406.45
	<b>SUB-TOTAL - CURRENT LIABILITIES</b>	<b>36,214.61</b>	<b>44,293.40</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>101,213.89</b>	<b>105,892.73</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>NON-CURRENT ASSETS</b>		
	(a) Fixed Assets	54,959.36	55,247.43
	(b) Non-current investments	513.25	510.00
	(c) Long-term loans and advances	2,007.86	2,349.28
	<b>SUB-TOTAL - NON-CURRENT ASSETS</b>	<b>57,480.47</b>	<b>58,106.71</b>
2	<b>CURRENT ASSETS</b>		
	(a) Current investments	-	-
	(b) Inventories	19,983.82	19,635.00
	(c) Trade receivables	18,196.03	18,117.32
	(d) Cash and cash equivalents	1,555.97	4,348.41
	(e) Short-term loans and advances	3,417.77	5,159.97
	(f) Other current assets	579.83	525.32
	<b>SUB-TOTAL - CURRENT ASSETS</b>	<b>43,733.42</b>	<b>47,786.02</b>
	<b>TOTAL-ASSETS</b>	<b>101,213.89</b>	<b>105,892.73</b>

## Notes:

- The above financial results of the Company have been reviewed by the Audit Committee and thereafter have been approved by the Board of Directors at their meeting held on November 4, 2016.
- The limited review as required under regulation 33 of SEBI (listing and other disclosure requirements) Regulations 2015 has been completed by statutory auditor for the quarter ended September 30, 2016.
- Segment Reporting, As the company's business activities fall within a single primary business segment viz. auto components for automobile industry, the disclosure requirement of Accounting Standard (AS-17)-Segment Reporting, is not applicable.
- Previous period figures have been regrouped / recasted, wherever necessary.

Place: Gurgaon  
Date : November 4, 2016

For and on behalf of Board of Directors

(Vinod Kumar Hans)  
Managing Director  
DIN-03328309

