

## THE RAMCO CEMENTS LIMITED

Corporate Office:

Auras Corporate Centre, V Floor, 98-A, Dr. Radhakrishnan Salai, Mylapore,

Chennai - 600 004, India.

Tel: +91 44 2847 8666 Fax: +91 44 2847 8676

Website: www.ramcocements.in

Corporate Identity Number: L26941TN1957PLC003566

## 29 November 2016

National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051.

Scrip Code:RAMCOCEM

BSE Limited, Floor 25, "P.J.Towers", Dalal Street, Mumbai – 400 001.

Scrip Code:500260

Dear Sirs,

## **Sub: Orders passed by Competition Appellate Tribunal (COMPAT)**

This is in continuation of our letter dated 1.9.2016, regarding imposing of penalty of Rs.258.63 crores, by Competition Commission of India (CCI), in the matter relating to contravention of the provisions of Section 3(1) read with Sections 3(3)(a) and 3(3)(b) of the Competition Act, 2002, by leading cement companies, including The Ramco Cements Limited and Cement Manufacturers Association (CMA). The Company has appealed to COMPAT against the order of CCI.

We have, on 28.11.2016 received the order dated 21.11.2016 of COMPAT, which has stayed the order of CCI with the following conditions.

- 1. The Company, within one month from 21.11.2016, to deposit 10% of the penalty (i.e) Rs.25.86 crores in the Registry of the Tribunal in the form of Fixed Deposit for a period of six months duration.
- 2. The Company to pay the balance amount of penalty with interest @ 12% per annum from the date of CCI's order, in case the Company's appeal is dismissed.



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The Company will comply with the stipulation relating to deposit of Rs.25.86 crores within the time period permitted.

Thanking you,

Yours faithfully, For THE RAMCO CEMENTS LIMITED,

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K.SELVANAYAGAM SECRETARY